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Banque de France
Directorate Economics and International and European Relations
International Banking and Finance Institute – IBFI

Phone: +33 1 42 92 41 23
Contact: ibfi@banque-france.fr
Who are we?

Head of the International Banking and Finance Institute (IBFI)

Jean-Luc Quémard

Heads of units

Louis Bê Duc
Economics and statistics

Hedi Jeddi
Financial stability and prudential supervision

Thierry Cusson
Governance, administration and communication

Yasmina Safy
Markets and operations

Contacts
E-mail: ibfi@banque-france.fr
Phone: 0142924123
Website: https://www.banque-france.fr/en/ibfi

Share links
Foreword

The role and responsibility of central bankers have continually grown in order to deal with the major changes in their environment. They have taken on new functions, developed new instruments, implemented new rules but have also profoundly transformed their own organisation.

For instance, during the 2017 seminar “Transforming a central bank”, 93% of the participating institutions felt that they were “now considered to be a more important economic player compared to 2007”.

One of the permanent challenges facing most central banks is therefore to have practitioners with state-of-the-art expertise. Capacity building and improving the training system are overriding objectives for central banks. They strive to achieve the highest standards in all their activities. Investing in human capital is therefore a priority.

To this end, since international central bank seminars and other external cooperation initiatives are the preferred means to access best practices and share experience, they are a key element of the capacity building and training strategy of each central bank.

Indeed, the aim of the International Banking and Financial Institute (IBFI) is to provide useful services to the Banque de France partners – central banks and supervisors – by contributing to developing their capacities.

Accordingly, partnerships with other central banks and international organisations naturally play a key role. They provide the opportunity to exchange information between cooperation institutes and to pool expertise. As a result, the effectiveness of external cooperation initiatives is reinforced.

We are delighted to present the 2018 IBFI training catalogue. This catalogue takes into account new needs and introduces four new seminars:

- The impact of financial reforms in the Euro-Mediterranean area;
- Technical and operational resilience;
- Monetary and financial statistics;
- Research agenda for central banks.

In all of its seminars, the IBFI organises fora and invites experts to share their own experience in order to disseminate best practices. This active commitment of the participants, together with the high level of expertise of our trainers, makes our seminars a unique tool for developing capacities.
# Planning

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**Categories**

- Economics and statistics
- Financial stability and prudential supervision
- Central bank governance
- Markets and operations
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February 2018 update
# Planning

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Please apply online at https://www.banque-france.fr/en/ibfi

February 2018 update
Economics and statistics
Introduction to DSGE models
Level 1

15-19 January 2018
Persons in charge: Michel Juillard and Louis Bê Duc

Objective
This seminar is the first part of a two-session course on dynamic stochastic general equilibrium (DSGE) models.

DSGE models are essential tools for assessing the macroeconomic impact of monetary and fiscal policy made by central banks and international institutions such as the IMF. They are currently used for macroeconomic forecasting.

This seminar will be organised and run by Michel Juillard, Banque de France advisor and developer of the Dynare Project, as well as by other Banque de France economists, experts in modelling.

Participants
This seminar is intended for central bank economists working in the field of macroeconomics and monetary policy.

Participants will have prerequisites in economic modelling:

- academic training (PhD in economics, possibly Master only if relevant experience);
- actual experience for several years in economic modelling;
- prior knowledge of Matlab or Octave software will be appreciated.

A detailed CV is required.

Contents
Mornings will be dedicated to presentations of the main concepts, afternoons to case studies based on the Dynare platform. The seminar will comprise the following sessions:

- introduction to Dynare;
- neoclassical growth model;
- neo-Keynesian extensions;
- introduction to Bayesian econometrics;
- case studies: a full-fledged example.

Duration
5 days

Apply before
15 November 2017

Language
English

Venue
Paris

Contacts
Michel Juillard and Louis Bê Duc

Contact address
Dsge1@banque-france.fr

Online registration
International economics and international relations

5-7 February 2018

Person in charge: Louis Bê Duc

Objective

This seminar will focus on the monitoring of the global economy in a central bank and the way in which central banks build up policy responses within international forum.

Participants

This seminar is intended for central bank managers in charge of bilateral and/or multilateral international relations and economists and experts in charge of monitoring and analysing international economics issues.

A background and/or experience in international economics is required. Participants will be asked to make an active contribution (presentation, roundtable, etc.).

Contents

This seminar will cover the following topics:

- monitoring country risks and financial inter-linkage;
- global imbalances and trade;
- preparing a policy response in international forum;
- interactions with the IMF.

Duration

3 days

Apply before

5 December 2017

Language

English

Venue

Paris

Contact

Louis Bê Duc

Contact address

Ecoint@banque-france.fr

Online registration

Monetary and financial statistics

22-25 May 2018

Person in charge: Louis Bê Duc

Objective

This training seminar focuses on the drawing up and use of monetary and financial statistics.

Participants

The seminar is intended for statisticians and economists from central banks who draw up and use monetary and financial account statistics. Participants will be invited to contribute actively through presentations or roundtables.

Contents

The seminar will cover in particular the following topics:

- new challenges in the drawing up of monetary and financial account statistics;
- applying the SNA 2008 national accounts standard;
- compilation of monetary statistics;
- compilation of financial accounts statistics (flows and stocks);
- measuring financial intermediaries' income;
- using monetary and financial account statistics for policy analysis.

Duration

4 days

Apply before

22 March 2018

Languages

French and English, with simultaneous interpretation

Venue

Paris

Contact

Louis Bê Duc

Contact address

Monfinstats@banque-france.fr

Online registration

A research agenda for central banks
(joint seminar with the Global Development Network)

18-21 June 2018

Persons in charge: Louis Bê Duc (Banque de France) and Anindya Chaudhuri (Global Development Network)

Objective
This seminar will focus on developing economic research in a central bank: organisation, research priorities and agenda, evaluation of research, communication on research.

Participants
The seminar is intended for senior central bank officials in charge of research. Participants would ideally be in a position to formulate and lead strategic rethinking within their respective organisations.

Contents
The seminar will aim at initiating blue-sky thinking on the following themes:

• identifying research priorities: how to support and promote policy-relevant research; research and policy briefing; connecting research to operational functions;

• research as a common public good; forging linkages with academia; central banks as thought leaders in global development and sustainability;

• organising/reinforcing research: one research department versus research within several departments; mobility of researchers across business area; combining research and policy work; recruitment through the international/national job market; researcher incentives (carrier path; accounting for publication records);

• assessing research; “return on investment” in terms of research uptake;

• communicating on research: how to maintain objectivity of research, i.e. between research and advocacy; tallying different models of research communication (e.g. blogs, digests, working papers).

Duration
4 days

Apply before
18 April 2018

Languages
French and English, with simultaneous interpretation

Venue
Paris

Contacts
Louis Bê Duc (Banque de France)
Anindya Chaudhuri (Global Development Network)

Contact address
Researchagenda@banque-france.fr

Online registration
Unconventional monetary policies

19-21 September 2018

Person in charge: Louis Bê Duc

Objective

This seminar will focus on unconventional monetary policies led by major central banks in recent years. It will address the economic context, monetary policy strategy and implementation issues, links with financial stability as well as the effects of unconventional monetary policies on the economy and across sectors.

Participants

This seminar is intended for economists and central bank researchers who have worked for a few years on the theoretical and/or practical aspects of monetary policy.

Contents

The seminar will be led by economists from the Banque de France and the New York Fed. It will cover the following topics:

- review of unconventional monetary policies;
- focus on the implementation of monetary policy;
- yield curve and zero interest rate floor;
- measuring the effects of unconventional monetary policies;
- crisis management;
- impact of unconventional monetary policies on financial stability (especially in emerging markets).

Duration

3 days

Apply before

19 July 2018

Language

French and English, with simultaneous interpretation

Venue

Paris

Contact

Louis Bê Duc

Contact address

Monpol@banque-france.fr

Online registration

Using DSGE models for policy analysis

Level 2

15-19 October 2018

Persons in charge: Michel Juillard and Louis Bê Duc

Objective

This seminar is the second part of a two-session course on dynamic stochastic general equilibrium (DSGE) models.

DSGE models are essential tools for assessing the macroeconomic impact of monetary and fiscal policy made by central banks and international institutions such as the IMF. They are also currently used for macroeconomic forecasting.

This seminar will be organised and run by Michel Juillard, Banque de France advisor and developer of the Dynare Project, as well as by other Banque de France economists, experts in modelling.

Participants

This seminar is aimed mainly at participants of the first course. It is intended for central bank economists working in the field of macroeconomics and monetary policy.

Participants will have prerequisites in economic modelling:

- academic training (PhD in economics, possibly Master only if relevant experience);
- actual experience for several years in economic modelling;
- prior knowledge of Matlab or Octave software will be appreciated.

A detailed CV is required.

Contents

Mornings will be dedicated to presentations of the main concepts, afternoons to case studies based on the Dynare platform. The DSGE models will apply to the following domains:

- economic forecasting;
- financial frictions;
- open economy models;
- emerging market economies;
- optimal policy.
Balance of payments and other external statistics
Measuring globalisation and interconnectedness

20-23 November 2018

Person in charge: Louis Bê Duc

Objective

This training seminar focuses on the drawing up and use of balance of payments and external sector statistics.

Participants

The seminar is intended for statisticians or economists from central banks who draw up and use balance of payments or other external statistics, and who wish to enhance the analysis of economic globalisation and financial interconnectedness. Participants will be invited to contribute actively through presentations or roundtables.

Contents

The seminar will cover in particular the following topics:

• new challenges in the drawing up of the balance of payments and international investment position;

• aspects such as data quality management and the strengthening of the cooperation with reporting entities, the design of surveys, consistency with the national accounts, will be addressed interactively with participants;

• benefits of the G20 "data gaps initiative" on external statistics;

• using external statistics for economic and financial stability analysis.

Duration

4 days

Apply before

20 September 2018

Languages

French and English, with simultaneous interpretation

Venue

Paris

Contact

Louis Bê Duc

Contact address

Bop@banque-france.fr

Online registration

Financial stability and prudential supervision
Consumer protection, financial inclusion and education

26-30 March 2018
Person in charge: Hedi Jeddi

Objective

Drawing on the experience of the Banque de France, the purpose of this seminar is to present the mission of a central bank with respect to the protection of consumers of financial services: improving the information, supplying assistance in the event of difficulties, preventing them or fixing them. These activities which are generally performed in a legal framework specific to each country will be compared with the approach taken in this matter by other central banks. The participants will be requested to exchange their best practices.

Participants

This seminar is intended for heads of departments in charge of relations with the customers of the commercial banking system (public information, assistance, mediation), or project leaders whose mission is to develop this activity.

Contents

This seminar will cover the following topics:

- controlling the commercial practices of the banking and insurance industries;
- general introduction to the mission of the Banque de France regarding the relations between individuals and the financial world and the legal background for consumer protection;
- how relations between the banking industry and the consumer organisations are managed;
- the general purpose databases on individuals managed by the Banque de France;
- information of the general public and banking mediation in France;
- the management of household over-indebtedness;
- financial inclusion and financial education.

A round-table will be organised to enable participants to exchange information and experiences, through brief presentations of their own national approaches of the problem.

Duration
5 days

Apply before
26 January 2018

Language
French and English, with simultaneous interpretation

Venue
Paris

Contact
Hedi Jeddi

Contact address
Consumer@banque-france.fr

Online registration
Financial stability policy of central banks
Recent trends, interactions with other policies and key challenges (joint seminar with the Joint Vienna Institute – IMF)

9-13 April 2018

Persons in charge: Hedi Jeddi (Banque de France) and Adam Gersl (Joint Vienna Institute)

Objective
This five-day course aims at deepening the understanding of recent trends and issues regarding the financial stability function within central banks.

Participants
Mid- to senior-level officials from central banks, ministries of finance and regulatory agencies in charge of financial stability or financial regulation and supervision.

Contents
The objective of this one-week course is to deepen understanding of recent trends and issues related to the financial stability function of central banks. The course will discuss systemic risk indicators, the role of macroprudential policy, the macroprudential framework in the European Union, FX lending, and how macroprudential policy and monetary policy interact. A part of the course will be devoted to the functioning and calibration of specific macroprudential tools such as the countercyclical capital buffer, limits on loan-to-value ratios, or surcharges for systemically important banks. The lectures will be complemented by workshops in which participants will use EViews and Excel to analyse various macroprudential policy issues. Participants are expected to deliver short presentations and engage in group discussions on key financial stability issues in their countries.

The course will cover the following topics:

· macroprudential policy and the role of central banks;

· systemic risk monitoring and assessment;

· macroprudential intervention instruments: functioning and calibrating;

· interactions between macroprudential and monetary policies;

· the European Union institutional framework for financial stability.
Impact of the financial reforms in the Euro-Mediterranean area
(joint seminar with the World Bank and the Center for Mediterranean Integration)

3-4 May 2018 (by invitation only)

Person in charge: Hedi Jeddi

Objective

This seminar is designed to:

• assess the impact of the financial reforms on the resilience of the financial system in the European and Mediterranean areas;

• exchange on a consolidation of the reforms compatible with economic growth and cross-border financial integration;

• be a forum for exchanges between European and Mediterranean supervisors and central banks;

• foster feedback on obstacles encountered, regulatory and financial stability challenges.

Participants

This practical seminar is intended for high level prudential supervisors and central bankers (director general or director level).

Contents

The following topics will be covered:

• impact of financial reforms on the resilience of the financial system;

• consolidation of the reforms compatible with economic growth and cross-border financial integration;

• financial risks in the Euro-Mediterranean area.

Duration
2 days

Apply before
By invitation

Languages
French and English, with simultaneous interpretation

Venue
Marseille

Contact
Hedi Jeddi

Contact address
Euromed@banque-france.fr

Online registration
Financial stability and macroprudential policies of central banks

17-21 September 2018

Person in charge: Hedi Jeddi

Objective

This five-day course aims at deepening the understanding of recent trends and issues regarding the financial stability function within central banks.

Participants

Mid- to senior-level officials from central banks, ministries of finance and regulatory agencies in charge of financial stability or financial regulation and supervision.

Contents

The objective of this course is to deepen understanding of recent trends and issues related to the financial stability function of central banks. The course will discuss systemic risk indicators, the role of macroprudential policy, the macroprudential framework in the European Union and how macroprudential and monetary policies interact. A part of the course will be devoted to the functioning and calibration of specific macroprudential tools, such as the countercyclical capital buffer or surcharges for systemically important banks. Participants are expected to deliver short presentations and engage in group discussions on key financial stability issues in their countries.

The course will cover the following topics:

- macroprudential policy and the role of central banks;
- systemic risk monitoring and assessment;
- macroprudential intervention instruments: functioning and calibrating;
- interactions between macroprudential and monetary policies;
- European Union institutional framework for financial stability.

Duration

5 days

Apply before

17 July 2018

Language

French and English, with simultaneous interpretation

Venue

Paris

Contact

Hedi Jeddi

Contact address

Stabfin@banque-france.fr

Online registration

Legal experts and financial crises
Prevention, management, resolution

22-25 October 2018
Person in charge: Hedi Jeddi

Objective
This seminar aims at contributing to the exchange of experience on the prevention of credit institutions’ difficulties and their resolution, as well as crisis management.

Participants
This seminar is intended for managerial staff of central banks and public bodies competent for regulation, supervision or resolution, who are in charge of legal units and departments involved in legal issues related to financial stability and crisis management, supervision and resolution of credit institutions.

Contents
This seminar will cover the following topics:

• tasks and activities of a central bank regarding financial stability;

• legal aspects of supervision regarding crisis prevention and management: prevention plans, Basel III own funds requirements, eligible liabilities for absorbing bank losses, preventive and corrective measures taken by the supervisor;

• European and French frameworks regarding the resolution of a failing financial institution;

• views of private sector representatives on the legal resolution framework for credit institutions: issues related to losses absorption and litigation risks.

The participants will be invited to share their experience with the speakers during roundtables.

Duration
4 days

Apply before
22 August 2018

Languages
French and English, with simultaneous interpretation

Venue
Paris

Contact
Hedi Jeddi

Contact address
Legal@banque-france.fr

Online registration
Stress testing
(Joint seminar with the Federal Reserve Board)

12-16 November 2018
Person in charge: Hedi Jeddi

Objective
This seminar aims at:

- deepening participants’ knowledge of stress testing;
- giving a practical view of stress testing methodologies through case studies;
- finding out about examination techniques;
- enabling participants to develop a stress testing process and to understand its role in gauging the resilience of the organisation and the financial system;
- understanding their role in monitoring macro financial conditions.

Participants
This practical seminar is intended for examiners with relevant field experience and who have participated in on-site and off-site examinations of banks or who have a knowledge of macro-prudential monitoring.

Contents
The following topics will be covered and taken as case studies:

- identifying an organisation’s risk profile, portfolio analysis, and operating strategy;
- assessing the quality of the organisation’s stress testing;
- developing an understanding of stress testing methodologies;
- defining and testing assumptions, external conditions and scenarios;
- establishing a link with macro monitoring.

Part of the seminar will be dedicated to exchanges of information and experiences between participants who will briefly present their own national approaches and/or participate in workshops.

Duration
5 days

Apply before
12 September 2018

Language
French and English, with simultaneous interpretation

Venue
Paris

Contact
Hedi Jeddi

Contact address
Stresstest@banque-france.fr

Online registration
Anti-money laundering

4-7 December 2018

Person in charge: Hedi Jeddi

Objective

This seminar covers the fight against money laundering and financing of terrorism and the role played by central banks and supervisory authorities in combating these forms of financial delinquency.

Participants

This seminar is mainly intended for managerial staff responsible for combating financial delinquency and money laundering within central banks, or for those working in cooperation with financial investigation units and judicial authorities in the fight against financial delinquency and money laundering, as well as those working in departments of on-site and off-site supervision within supervisory authorities.

Contents

This seminar will cover the following topics:

• international standards (40 recommendations and IX FATF special recommendations, common methodology for assessing national legal frameworks);

• the European and French legal frameworks for combating money laundering and the financing of terrorism;

• the role of an anti-money laundering unit within a central bank;

• the implementation of the AML/CFT legal framework in commercial banks;

• the role and methods of banking supervision in the fight against money laundering and the financing of terrorism;

• the role of financial investigation units and the cooperation with judicial authorities;

• money transfers: international standards and national implementation;

• cashless and electronic payments: standards, prevention of risks and repression of frauds;

• remote banking: standards and mitigation of risks associated with approved intermediaries, payments on the Internet or by telephone;

• offshore centres: banking secrecy and black lists.

This seminar will be run by specialists from the FATF (Financial Action Task Force), the Banque de France, the ACPR (the French Prudential Supervision and Resolution Authority), TRACFIN (the French unit responsible for anti-money laundering and combating the financing of terrorism), the Ministries of Finance, Interior and Justice. It will enable participants to gain a practical understanding of money laundering mechanisms and off-site and on-site controls implemented by financial institutions and supervisory authorities.
Central bank governance
Central bank accounting and budget management

3-6 April 2018

Person in charge: Thierry Cusson

Objective

This seminar aims at presenting the accounting principles and mechanisms set up within the European System of Central Banks and their implementation at the Banque de France. It will also discuss the principles and methods for drawing up a central bank budget and the monitoring of its implementation, the use of cost accounting and the management of financial risks.

Participants

This seminar is intended for managerial staff in charge of financial and accounting departments within central banks.

Contents

This seminar will cover the following topics:

• budgetary planning process;
• financial balance and financial risk management in a central bank;
• accounting organisation, control environment, main accounting reports: balance sheet and income statement analysis;
• accounting principles and techniques applicable to central bank activities, and their implementation;
• management control, cost accounting and reporting;
• assets and liabilities management.

Duration

4 days

Apply before

3 February 2018

Language

French and English, with simultaneous interpretation

Venue

Paris

Contact

Thierry Cusson

Contact address

Compta@banque-france.fr

Online registration

Transforming a central bank

5-7 September 2018

Person in charge: Thierry Cusson

Objective

This workshop aims at examining the current trends in strategic planning, project development and management, change management, from different angles such as governance, organisation and digital technologies, human resources and communication.

Building on the Banque de France’s Ambitions 2020 strategic plan, the current challenges and issues of a central bank environment will be addressed, calling upon the experience of the participants, whose number will be intentionally limited.

Participants

This workshop is intended for directors or managers of equivalent level of responsibility in the fields of human resources, private office of governors or governing bodies, general secretariat and communication.

Contents

This seminar will cover the following topics:

- strategic management/planification: framework, governance; methodology, tools;
- management of reforms: towards collaborative practices;
- change management: what levers, what tools?
- impact of digital technologies on transformation;
- current challenges to central banks’ human resources policies: managing skills and jobs today and tomorrow; towards a new collaborative managerial culture; developing the skills of staff, beyond training;
- internal and external communication issues.

The workshop will foster debate and interactions among participants in order to facilitate knowledge sharing and exchange of experiences among participants, who will be requested to make significant contributions.

Duration
3 days

Apply before
5 July 2018

Language
French and English, with simultaneous interpretation

Venue
Paris

Contact
Thierry Cusson

Contact address
Change@banque-france.fr

Online registration
Central bank accounting and budget management  
(joint seminar with the Bank of Lebanon)  
18-20 September 2018  
Person in charge: Thierry Cusson

Objective
This seminar aims at presenting the principles and methods for drawing up a central bank budget and monitoring its implementation, the use of cost accounting and the management of financial risks. It will also present the accounting principles and mechanisms set up within the European System of Central Banks and their implementation at the Banque de France.

Participants
This seminar is intended for managerial staff in charge of financial and accounting departments within central banks.

Contents
This seminar will cover the following topics:

• budgetary planning process;
• financial balance and financial risk management in a central bank;
• accounting organisation, control environment, main accounting reports: balance sheet and income statement analysis;
• accounting principles and techniques applicable to central bank activities, and their implementation;
• management control, cost accounting and reporting;
• assets and liabilities management.

Duration
2.5 days

Apply before
18 June 2018

Language
French and English, with simultaneous interpretation

Venue
Beirut (Lebanon)

Contact
Thierry Cusson

Contact address
Compta@banque-france.fr

Inscription auprès de la Banque du Liban
Bdltraining@bdl.gov.lb
Internal audit and risk management in a central bank

26-29 November 2018

Person in charge: Thierry Cusson

Objective
This seminar will enable senior auditors and inspectors to exchange on methodologies and techniques regarding the audit of a central bank and risk management.

Participants
This seminar is intended for managerial staff in charge of internal audit and for risk managers.

Contents
This seminar will cover the following topics:

- risk management methodology;
- general context and approach to risks and risk management at the Banque de France;
- general organisation of the audit function;
- head office audit, branch network audit, auditing in the information technology area: methodology, reporting, follow-up of recommendations.

Exchanges of experiences between participants will be organised.

Duration
4 days

Apply before
26 September 2018

Language
French and English, with simultaneous interpretation

Venue
Paris

Contact
Thierry Cusson

Contact address
Audit-ibfi@banque-france.fr

Online registration
Markets and operations
Assessment of corporate credit risk in a central bank

6-9 March 2018

Person in charge: Thierry Cusson

Objective

This seminar aims at promoting the tools and methods for assessing credit risk on non-financial corporations and groups in central banks.

It will address the methods for analysing and rating non-financial corporations developed within central banks. It will describe in particular the assessment frameworks set up by the members of the European System of Central Banks, among which the Banque de France, their use for conducting monetary policy, performing prudential supervision, and assessing the risks related to non-financial corporations and credit portfolio.

Participants

This seminar is aimed at central bank experts, in charge of assessing the financial conditions of businesses, developing the assessment frameworks of corporate credit risk, or in charge of creating or improving databases in this area.

Contents

The seminar will cover the following topics:

- NFC data collection, management and use;
- risk assessment methods used by members of the European System of Central Banks: expert rating, statistical methods;
- assessment methods used by other institutions assessing corporate credit;
- monitoring and follow-up of the performance of assessment methods;
- regulatory frameworks which include the assessment of corporate credit risk.

Duration

4 days

Apply before

6 January 2018

Language

French and English, with simultaneous interpretation

Venue

Paris

Contact

Thierry Cusson

Contact address
Corporate@banque-france.fr

Online registration
Financial risk management in a central bank

19-21 March 2018
Person in charge: Yasmina Safy

Objective

This seminar aims at introducing the main financial credit and market risks faced by central banks.

Experts from the Banque de France will present the risk framework (calculation of the value-at-risk – VaR – and default risk models). They will also present the tools developed in-house to assess and manage credit risks, and the collateral eligible for monetary policy operations, as well as the accounting and institutional mechanisms set up to cover these risks.

Participants

This seminar is intended for experts working in departments in charge of risk management, market operations, economic and financial studies in a central bank.

Contents

The seminar will cover the following topics:

• market risk: definition of market risk; indicators; market risk assessment for investment portfolios; workshops in sub-groups;

• market VaR: calculation methodology and limits of its use; modelling market VaR of portfolios; case study;

• credit risk: definition and credit risk indicators; credit VaR: calculation methodology and uses at the Banque de France; credit risk assessment for foreign exchange reserves; internal credit assessment tool of issuers and counterparties: I-Rate;

• collateral and risk management tools in the context of the euro area monetary policy; collateral framework in the euro area: eligible assets, valuation and haircuts;

• the single platform ‘Common Eurosystem Pricing Hub’

• institutional coverage of financial risks and accounting mechanisms.
Operational risk management in a central bank

22 March 2018

Person in charge: Yasmina Safy

Objective

This seminar aims at introducing the main operational risks faced by central banks. Experts from the Banque de France will present the methodology used for assessing, monitoring and preventing operational risks.

Participants

This seminar is intended for experts working in departments in charge of risk management in central banks.

Contents

The seminar will cover the following topics:

- the risk and compliance function at the Banque de France: governance and organisation;
- operational risk management;
- case study.

Duration

1 day

Apply before

22 January 2018

Language

French and English, with simultaneous interpretation

Venue

Paris

Contact

Yasmina Safy

Contact address

Risk@banque-france.fr

Online registration

Resilience

11-13 April 2018

Person in charge: Yasmina Safy

Objective

The seminar aims at examining current trends and providing exchange of experiences in regards to the state of art development of resilience. It covers organisational as well as technical aspects.

Participants

This seminar is designed for experts operationally involved in service continuity and resilience, from Security functions, General Secretariat, IT and Risk managers.

Contents

This seminar will cover the following topics:

- organisation and management of business continuity in a central bank;
- IT resilience:
  - IT business continuity (including critical processes),
  - disaster recovery plan (DRP),
  - IT architecture and datacentre,
  - IT service continuity and service level agreement,
  - best practices;
- regulatory framework:
  - NIS directive,
  - French "military planning law";
- cyber security:
  - threat intelligence,
  - perimeter defence vs defence in depth,
  - Blue team and Red team.

Duration

2 days

Apply before

11 February 2018

Language

French and English, with simultaneous interpretation

Venue

Paris

Contact

Yasmina Safy

Contact address

Resilience@banque-france.fr

Online registration

Market infrastructures, payment systems and instruments

24-27 September 2018 (new dates)

Person in charge: Yasmina Safy

Objective

This seminar aims at analysing the main issues related to the adaptation of payment systems and market infrastructures and the solutions implemented, both from a technical and a legal point of view. An overview of innovation in terms of means of payment and the related supervision is also included.

Participants

This seminar is intended for senior management in charge of departments operating or overseeing market infrastructures and/or payment systems. Participants are required to have a sound knowledge of payment systems and the organisation of market infrastructures.

Contents

This seminar will cover the following topics:

• technical and legal aspects of payment systems and market infrastructures;
• new rules in the oversight of financial market infrastructures (FMI);
• focus on some FMI players: central counterparties and trade repositories;
• large-value payment system (Target2), delivery versus payment of securities in central bank money (Target2 Securities);
• innovation in payment instruments and related supervision.

Roundtables will be organised to foster exchanges of information and sharing of best practices among the participants who will have the opportunity to present the specificities of their national payment systems or instruments.

Duration

4 days

Apply before

24 July 2018

Language

French and English, with simultaneous interpretation

Venue

Paris

Contact

Yasmina Safy

Contact address

Market@banque-france.fr

Online registration

Back-office operations

6-9 November 2018

Person in charge: Yasmina Safy

Objective

The objective of this seminar is to set out the various back-office operations in a central bank and analyse the processing chain and the related risks.

Participants

This seminar is intended for central bank managers in charge of back-office operations (money market, foreign exchange market, securities transactions).

Contents

This seminar will cover the following topics:

- organisation and governance of the markets function;
- overview of recent trends in foreign reserve management;
- definition of back-office operations and scope of application;
- processing chain for:
  - foreign exchange operations,
  - euro-denominated and FX-denominated portfolio management,
  - customers’ operations and back-to-back transactions on the market,
  - custody of financial instruments;
- accounting of market and securities transactions;
- IT-related issues (cyber-risk, resilience/business continuity) and static data;
- operational risk management and compliance requirements for these activities.

Duration

4 days

Apply before

6 September 2018

Language

French and English, with simultaneous interpretation

Venue

Paris

Contact

Yasmina Safy

Contact address

Backoffice@banque-france.fr

Online registration

IBFI Activities

The International Banking and Finance Institute (IBFI) organises the international training and technical cooperation actions of the Banque de France. Its activity covers two main areas: international training and technical cooperation.

International training

International training takes two main forms:

- training seminars (listed in the catalogue);
- high level expert workshops.

In performing its tasks, the IBFI has developed numerous partnerships with other central banks and international institutions.

Training seminars

The IBFI offers a series of training seminars that are listed in the catalogue. These 2 to 5 day training sessions cover all central bank business areas. The themes change according to the needs expressed by our partners. They include both theoretical and practical presentations, simulation exercises and case studies. Participants are often grouped together in smaller groups to encourage interaction on a particular topic.

The IBFI’s training seminars are open to all candidates of foreign central banks and supervisory bodies, at their request, depending on availability and taking into account the relevance of their application (motivation, position held, prior training, etc.). The seminars are free of charge. The IBFI may cover all or part of the accommodation costs for certain countries (see “Practical Information”).

In addition, the IBFI may organise specialised or tailor-made training sessions on a bilateral or regional basis.

These training sessions are held on the premises of the Banque de France or at the partner central bank. In the latter case, the IBFI tries to involve, as much as possible, officials from other central banks of the region, so that the initiative benefits the greatest number. The duration of the training varies from 2 to 5 days and can be combined with another catalogue-listed seminar.

High level expert workshops

The IBFI organises high-level workshops, by invitation only, on topical issues for central banks. These workshops bring together leaders and experts with diverse skills from central banks, other public institutions or the private sector on a specific theme.

Multiple partnerships

As part of its missions, the IBFI has established numerous partnerships for joint actions or in the framework of medium-term agreements.

Joint training seminars

The IBFI organises several training seminars jointly with partner institutions, central banks and international organisations, such as the IMF, the World Bank, the BIS, the Federal Reserve System (FRB) and other Eurosystem central banks. These partnerships allow the IBFI to organise training sessions that are adapted to local contexts and challenges, and to limit travel costs for participants.

Training agreements

Certain central banks wish to extend our capacity building actions over the long term, to formalise our collaboration in order to better plan often complex and multi-faceted training and improvement interventions. This is subject to training agreements concluded with partner central banks and training centres. These training agreements may be associated with technical cooperation or banking supervision agreements.
Participation in actions organised by third parties

The experts appointed by the IBFI also intervene in the framework of organised training projects financed by third parties, be they national or regional central banks, international financial institutions such as the IMF, the World Bank, the European Commission, CEMLA, or French and foreign higher education institutions.

Technical cooperation

The International Banking and Finance Institute is the central contact point of the Banque de France for all technical cooperation activities on behalf of foreign central banks and other institutions.

Technical cooperation takes two main forms:
  • sending experts abroad;
  • organising study visits in France.

Sending experts abroad

Banque de France experts are sent abroad on technical support missions generally for several weeks.
  • bilateral cooperation;
  • European programmes (mainly “twinnings”);
  • programmes under the aegis of the IMF or the World Bank.

Organising study visits from foreign delegations to Banque de France directorates

The IBFI organises study visits from foreign central bank and public institution delegations to the Banque de France in liaison with the Bank’s different directorates.
Enrolment

Central banks and other institutions intending to enrol a participant must apply before the deadline, typically two months before the date of the seminar, using the application form available on our website:


Please specify the HR correspondent or superior validating the application.

A notice of receipt is sent to candidates upon registration. The answer is sent after the application period closes. A minimum number of applicants is required for seminars to be confirmed.

Given the large number of applications received, candidates are accepted depending on availability (in particular regarding late applications or multiple applications from the same bank).

Participating institutions must have a good command of one of the working languages mentioned in the training programme: French and/or English. Poor understanding of presentations and discussions undermines the smooth running of the seminar and compromises its efficiency.

Six weeks prior to the seminar, the confirmed participants receive an official invitation letter by email, which can be used in particular for visa purposes. They are then requested to provide some practical information (travel schedule, hotel in the case of eligible countries, confirmation of participation in social events, dietary restrictions).

Organisation

Seminars may last from 2 to 5 days. In the case of 5-day seminars, a half-day off is generally scheduled for participants. Trainees have to attend every session of the seminar and sign the attendance sheet circulated every day.

The seminars are held at our Paris headquarters. The IBFI does not arrange transportation from the hotel.

The online Moodle platform enables participants to access the slides, various documents, and practical information and is a forum for discussion or exchange of documents.

Costs covered by the Banque de France

The Banque de France covers the following costs:

- training courses (seminars and inscription are free of charge);
- lunches and coffee breaks;
- any social events;
- all or part of hotel costs for participants from the least developed countries (see the “Accommodation” section).

Costs covered by participants

The participants must pay for:

- all transport costs (plane, taxi, metro, bus);
- accommodation costs (non-eligible countries, see the “Accommodation” section);
- evening meals;
- health and lost luggage insurance.
Accommodation

Participants must make their own hotel reservations. The IBFI provides a list of hotels nearby. A partner hotel is proposed to those participants eligible to total or partial coverage of their accommodation costs.

The Banque de France may cover accommodation costs under the following conditions.

1 – **Participants from central banks of middle-income and industrialised countries:** the Banque de France does not cover accommodation costs.

2 – **Participants from central banks of countries of the IMF-WB HIPC (highly indebted poor countries) initiative:** the Banque de France covers the accommodation costs from the night before to the night after the seminar (for example 6 nights for a 5-day seminar).

3 – **Participants from the other non-HIPC Least Developed Countries (LDC):** the Banque de France covers half of the nights spent in a hotel.¹

The (total or partial) coverage of accommodation costs for eligible participants implies they stay at the partner-hotel proposed by the bank.

Accommodation costs covered by the bank apply for a single room with breakfast. They exclude all other additional costs² and supplements for a double room or a longer stay.

Cancellations

**In case of cancellation, it is absolutely necessary to inform us at least 10 days prior to the seminar.**

Given the large number of applications, a late cancellation deprives another central bank applicant of the chance to join the seminar and incurs cancellation fees. For those participants eligible to partial or total coverage of accommodation costs, hotel cancellation fees in case of a no-show shall be chargeable to the institution of the participant involved. The IBFI may also place restrictions on any future applications from the latter.

¹ A figure rounded up to the nearest whole number. For instance for a 4-day seminar implying 5 nights (including the night before the seminar), the Banque de France shall cover 3 nights.

² Use of the mini-bar, telephone and other services.