

Banque de France  
Salons Paris-Bourse - Salle Sully 1  
October 17, 2008

**International Workshop on  
“Forecasting Macroeconomic Variables  
using Dynamic Factor Models”**

8h45 - 9h15: Registration

9h15 – 9h30: Opening Address by Olivier de Bandt, Director of Business Conditions and Macroeconomic Forecasting, Banque de France

Chairman: Laurent Ferrara, Banque de France

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9h30 -10h15

**“Short-term forecasting of GDP using large monthly datasets: A pseudo real-time forecast evaluation exercise”**

Gerhard Rünstler (European Central Bank), Karim Barhoumi, Szilard Benk, Riccardo Cristadoro, Ard Den Reijer, Audrone Jakaitiene, Piotr Jelonek, António Rua, Karsten Ruth and Christophe Van Nieuwenhuyze

Discussant: Muriel Nguiffo-Boyom (Banque Centrale du Luxembourg)

10h15 – 11h00

**“Factor-MIDAS for now- and forecasting with ragged-edge data: A model comparison for German GDP”**

Christian Schumacher (Deutsche Bundesbank) and Massimiliano Marcellino (European University Institute and CEPR)

Discussant: Riccardo Cristadoro (Banca d’Italia)

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11h00-11h20

Coffee break

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11h20 -12h05

**“Are disaggregate data useful for factor analysis in forecasting French GDP?”**

Karim Barhoumi (Banque de France), O. Darné (Banque de France and University of Nantes) and Laurent Ferrara (Banque de France)

Discussant: Antonio Rua (Banco de Portugal)

12h05 – 12h50

**“Forecasting large datasets with reduced rank multivariate models”**

Massimiliano Marcellino (European University Institute and CEPR), Andrea Carriero (Queen Mary University of London) and George Kapetanios (Queen Mary University of London)

Discussant: Dominique Guégan (University Paris 1 – Panthéon – Sorbonne)