International Workshop on
“Forecasting Macroeconomic Variables using Dynamic Factor Models”

8h45 - 9h15: Registration

9h15 – 9h30: Opening Address by Olivier de Bandt, Director of Business Conditions and Macroeconomic Forecasting, Banque de France

Chairman: Laurent Ferrara, Banque de France

9h30 -10h15
“Short-term forecasting of GDP using large monthly datasets: A pseudo real-time forecast evaluation exercise”
Gerhard Rünstler (European Central Bank), Karim Barhoumi, Szilard Benk, Riccardo Cristadoro, Ard Den Reijer, Audrone Jakaitiene, Piotr Jelonek, Antônio Rua, Karsten Ruth and Christophe Van Nieuwenhuyze

Discussant: Muriel Nguiffou-Boyom (Banque Centrale du Luxembourg)

10h15 – 11h00
“Factor-MIDAS for now- and forecasting with ragged-edge data: A model comparison for German GDP”
Christian Schumacher (Deutsche Bundesbank) and Massimiliano Marcellino (European University Institute and CEPR)

Discussant: Riccardo Cristadoro (Banca d’Italia)

11h00-11h20
Coffee break

11h20 -12h05
“Are disaggregate data useful for factor analysis in forecasting French GDP?”
Karim Barhoumi (Banque de France), O. Darné (Banque de France and University of Nantes) and Laurent Ferrara (Banque de France)

Discussant: Antonio Rua (Banco de Portugal)

12h05 – 12h50
“Forecasting large datasets with reduced rank multivariate models”
Massimiliano Marcellino (European University Institute and CEPR), Andrea Carriero (Queen Mary University of London) and George Kapetanios (Queen Mary University of London)

Discussant: Dominique Guégan (University Paris 1 – Panthéon – Sorbonne)