December 4, 2020

Firms in times of the pandemic
3rd joint research conference on firm financing and firm dynamics

Keynotes: Beata Javorcik & David Thesmar

8:50 – 9:00  Welcome address

9:00 – 9:40  Session 1: Firm Dynamics  Chair: F. Lotti – Banca d’Italia
Firm Behavior during an Epidemic
Luiz Brotherhood (Universitat de Barcelona) & Vahagn Jerbashian (Universitat de Barcelona)

9:40 – 10:20  Costs and benefits of closing businesses in a pandemic
Jean-Noël Barrot (HEC Paris), Basile Grassi (Bocconi University) & Julien Sauvagnat (Bocconi University)

10:20 – 10:30  Break

10:30 – 11:10  Session 2: Labour  Chair: F. Savignac – Banque de France
Changing Skill Structure and COVID-19
Elena Mattana (Aarhus University), Valérie Smeets (Aarhus University) & Frédéric Warzynski (Aarhus University)

Albert Christoph (CEMFI), Andrea Caggese (UPF) & Béatriz González (Banco de España)

11:50 – 12:00  Break

12:00 – 12:50  Keynote 1: Unravelling deep integration: local labour market effects of the Brexit vote
Beata Javorcik (Oxford University, EBRD) Chair: T. Mayer – Sciences Po

12:50 – 14:00  Lunch time

14:00 – 14:40  Session 3: Trade / Natural disasters  Chair: F. Cingano – Banca d’Italia
Managing Global Production: Theory and Evidence from Just-In-Time Supply Chains
Frank Pisch (University of St Gallen)

14:40 – 15:20  Natural disasters and business groups: Propagation through ownership networks and reshoring dynamics
Filippo Boeri (LSE) & Riccardo Crescenzi (LSE)

15:20 – 15:30  Break

15:30 – 16:20  Keynote 2: A simple method to measure misallocation using natural experiments
David Thesmar (MIT) Chair: S. Guibaud – Sciences Po

16:20 – 16:30  Break

16:30 – 17:10  Session 4: Firm financing  Chair: J-S. Mésonnier – Banque de France
The Economic Effects of COVID-19 and Credit Constraints: Evidence from Italian Firm’s Expectations and Plans
Pierluigi Balduzzi (Boston College), Emanuele Brancati (Sapienza University of Rome), Marco Brianti (Boston College) & Fabio Schiantarelli (Boston College)

17:10 – 17:50  The Credit Line Channel
Daniel Greenwald (MIT), John Krainer (Board of Governors of the Federal Reserve) & Pascal Paul (Federal Reserve Bank of San Francisco)

17:50 – 18:00  Conclusion and adjourn