14:20 p.m.  Welcome remarks
Roland Beck (ECB) and Beatrice Scheubel (ECB)

Session 1: Measurement and drivers of capital flows
Chair: Julia Schmidt (BdF)

Robin Koepke (IMF, invited) and Simon Paetzold (IMF)

15:00  Redrawing the Map of Global Capital Flows: The Role of Cross-Border Financing and Tax Havens
Antonio Coppola (Harvard), Matteo Maggiori (Stanford GSB, NBER and CEPR), Brent Neiman (Chicago Booth, NBER and CPER) and Jesse Schreger (Columbia Busines School and NBER)

15:30  Break: 15min

Session 2: Capital Flows during the Covid-19 shock
Chair: Clément Marsilli (BdF)

15:45  Shifts in the portfolio holdings of euro area investors in the midst of COVID-19: looking-through investment funds
Daniel Carvalho (Banco de Portugal) and Martin Schmitz (ECB)

16:15  Currency-Induced External Balance Sheet Effects at the Onset of the COVID-19 Crisis
Galina Hale (UCSC, San Francisco Fed and CEPR) and Luciana Juvenal (IMF)

16:45  Break: 15min

Session 3: Policy Responses to Capital Flow Volatility
Chair: Livio Stracca (BdF)

17:00  How Does International Capital Flow?
Michael Kumhof (BoE), Phurichai Rungcharoenkitkul (BIS) and Andrej Sokol (ECB)

17:30  The IMF’s Integrated Policy Framework (and its relevance for Europe)
Tamim Bayoumi (IMF, invited)

18:00  Adjourn

Organizers  Roland Beck (ECB), Clément Marsilli (BdF), Beatrice Scheubel (ECB), Julia Schmidt (BdF)