

Workshop Announcement

BANQUE DE FRANCE and INTERNATIONAL INSTITUTE OF FORECASTERS are pleased to announce that the 8th IIF Workshop will take place in Paris the 1st and 2nd December 2011 on the topic “Forecasting the Business Cycle”

OBJECTIVES

In the wake of the financial and banking crisis, virtually all industrialized countries have experienced a very severe economic recession during the years 2008 and 2009, sometimes referred to as the Great Recession.

Several stylized facts have been put forward during this Great Recession such as the large degree of synchronization among the main industrialized countries, the huge amplitude of the cycles, a great collapse in the international trade, the specific role of the financial market variables in forecasting the business cycle, non-linear relationships between main macroeconomic variables ...

This Great Recession has shed light on the necessary re-assessment of data, models and methods that are useful to predict business cycles. In this respect, this workshop aims at bringing together academics and practitioners in order to draw lessons from the recent international economic recession and to work on innovative methods to get more accurate forecasts of business cycle evolutions, a topic of major interest for policy-makers.

SPEAKERS AND DISCUSSANTS

Speakers are: A. Banerjee (Banque de France, France and U. Birmingham, UK), F. Bec (Univ. Cergy, France), D. van Dijk (Univ. Rotterdam, The Netherlands), E. Ghysels (UNC, USA), D. Giannone (ULB, Belgium), S. J. Koopman (Vrije Univ. Amsterdam, The Netherlands), M. Marcellino (EUI, Italy), A. Ozyildirim (The Conference Board, USA), G. Perez Quiros (Banco de España, Spain), B. Rossi (Duke Univ., USA), T. Teräsvirta (Univ. Aarhus, Denmark)

Discussions will be carried out by: K.-A. Aasveit (Norges Bank, Norway), G. Amisano (ECB, Germany), G. Chevillon (Essec Business School, France), E. Dubois (INSEE, France), C. Lopez (Banque de France, France), M. McCracken (St Louis Fed, USA), J. Mitchell (NIESR, UK), C. Schumacher (Deutsche Bundesbank, Germany), R. Vigfusson (Fed Board, USA)

SITE INFORMATION

The workshop will be held in the Salons du Cercle Républicain, 5 Avenue de l'Opéra, 75001 Paris, France (in the heart of Paris). More information about the venue on <http://www.cerclerepublicain.com/>

ATTENDANCE

Those interested in attending the workshop should register to: 1404-FORECASTING-ut@banque-france.fr
A registration fee of 100 euros will be charged to attendees. It includes lunches, coffee breaks and documentation.
A confirmation of the registration will be sent.

More information about the workshop: <http://www.banque-france.fr/gb/publications/seminaires/seminaires.htm>

ORGANIZER

Laurent Ferrara, Banque de France (laurent.ferrara@banque-france.fr)