



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

13 September 2022

## Consolidated financial statement of the Eurosystem as at 9 September 2022

In the week ending 9 September 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 346.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 323.6 billion to EUR 1,132.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 93.4 billion to EUR 6,374.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 9 September 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.1 billion	-	-
Covered bond purchase programme 3	EUR 301.1 billion	+EUR 1.3 billion	-EUR 1.8 billion
Asset-backed securities purchase programme	EUR 24.1 billion	+EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,591.8 billion	+EUR 7.7 billion	-EUR 8.1 billion
Corporate sector purchase programme	EUR 344.8 billion	+EUR 0.5 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,690.0 billion	+EUR 5.6 billion	-EUR 6.3 billion

## Revisions to some items in the statement published on 6 September 2022

On account of revisions to some liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 2 September 2022 (published on 6 September 2022). The following table provides an overview of the items affected.

<b>Liability item</b>	<b>Revised amount</b>	<b>Published amount</b>
3 Other liabilities to euro area credit institutions denominated in euro	EUR 52,103 million	EUR 51,543 million
5.2 Liabilities to other euro area residents denominated in euro – Other liabilities	EUR 187,374 million	EUR 187,934 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 9 September 2022**  
(in EUR millions)

Assets	Balance as at 9 September 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 9 September 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604 277	0	1 Banknotes in circulation	1 573 579	-1 907
2 Claims on non-euro area residents denominated in foreign currency	525 528	1 736	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 802 976	95 119
2.1 Receivables from the IMF	227 778	175	2.1 Current accounts (covering the minimum reserve system)	3 806 845	-228 312
2.2 Balances with banks and security investments, external loans and other external assets	297 750	1 561	2.2 Deposit facility	994 307	323 575
3 Claims on euro area residents denominated in foreign currency	23 815	-1 523	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 530	115	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 530	115	2.5 Deposits related to margin calls	1 824	-143
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	55 929	3 826
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 129 079	-190	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3 680	-189	5 Liabilities to other euro area residents denominated in euro	626 948	-65 259
5.2 Longer-term refinancing operations	2 125 400	0	5.1 General government	472 837	-31 997
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	154 111	-33 262
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	447 809	-30 750
5.5 Marginal lending facility	0	-1	7 Liabilities to euro area residents denominated in foreign currency	11 700	437
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 922	-495
6 Other claims on euro area credit institutions denominated in euro	13 720	-1 068	8.1 Deposits, balances and other liabilities	5 922	-495
7 Securities of euro area residents denominated in euro	5 121 512	-866	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 955 256	-1 236	9 Counterpart of special drawing rights allocated by the IMF	184 896	0
7.2 Other securities	166 256	370	10 Other liabilities	326 082	1 405
8 General government debt denominated in euro	21 680	0	11 Revaluation accounts	608 538	0
9 Other assets	308 979	4 093	12 Capital and reserves	114 739	-82
<b>Total assets</b>	<b>8 759 120</b>	<b>2 295</b>	<b>Total liabilities</b>	<b>8 759 120</b>	<b>2 295</b>

Totals / sub-totals may not add up, due to rounding.