



INSTITUT BANCAIRE ET FINANCIER INTERNATIONAL  
INTERNATIONAL BANKING AND FINANCE INSTITUTE

## SEMINAR

### FINANCIAL STABILITY AND MACROPRUDENTIAL POLICIES OF CENTRAL BANKS

PARIS, 17-21 SEPTEMBER 2018

BANQUE DE FRANCE, CONFERENCE AREA, room 2

## PROGRAM



## MONDAY 17 SEPTEMBER

- 9.00 a.m Meeting at Banque de France (31, rue Croix-des-Petits-Champs, 75001, Paris), conference area, room 2, with Hedi JEDDI
- 9.15 a.m Welcome Remarks and Presentation of the IBFI  
**Hedi JEDDI**  
International Banking and Finance Institute  
Banque de France
- 9.45 a.m Introduction of Participants  
**Hedi JEDDI**
- 10.15 a.m 1. **Introduction to Macroprudential Policy : the Great Financial Crisis, Financial Stability and the Policy Response**  
**Hedi JEDDI**
- 11.00 a.m *Coffee break*
- 11.30 am 2. **Introduction: Macroprudential Framework in France and Europe**  
**Elise PERON**  
Financial Stability Department  
Banque de France
- 12.30 p.m *Lunch*
- 2.00 p.m 3. **Round table on your national experience. Which indicators to identify systemic risks? How to calibrate macroprudential tools?**  
**Round table with all participants**
- 3.15 p.m *Coffee break*
- 3.45 p.m 3. **Round table on your national experience. Which indicators to identify systemic risks? How to calibrate macroprudential tools?**  
**Round table with all participants**
- 4.45 p.m *End of session*

## TUESDAY 18 SEPTEMBER

- 8.55 a.m Meeting at Banque de France (31, rue Croix-des-Petits-Champs, 75001, Paris), conference area, room 2, with Hedi JEDDI
- 9.00 a.m **Welcome back. Recap of first day**  
**Hedi JEDDI**
- 9.30 a.m **4. Macroprudential Surveillance – Early Warning Indicators**  
**Julien IDIER**  
Head of the Macroprudential Policy Division  
Financial Stability Department  
Banque de France
- 11.00 a.m *Coffee break*
- 11.15 a.m **5. Complementing Stress Testing for Macroprudential Purposes – Part 1**  
**Julien IDIER**  
**Valerio SCALONE**  
Financial Stability Department  
Banque de France
- 1.00 p.m *Lunch*
- 2.30 p.m **6. Complementing Stress Testing for Macroprudential Purposes – Part 2**  
**Julien IDIER**  
**Valerio SCALONE**  
Banque de France
- 4.30 p.m *Coffee break*
- 5.00 p.m **6. Complementing Stress Testing for Macroprudential Purposes – Part 2**  
**Julien IDIER**  
**Valerio SCALONE**  
Banque de France
- 6.00 p.m *End of session*

## WEDNESDAY 19 SEPTEMBER

- 8.55 a.m Meeting at Banque de France (31, rue Croix-des-Petits-Champs, 75001, Paris), conference area, room 2, with Hedi JEDDI
- 9:00 a.m **7. Policies for Credit-Funded Housing Booms**  
**Adam GERSL**  
Senior Economist  
Joint Vienna Institute
- 10.30 a.m *Coffee break and photo*
- 10.45 a.m **8. Workshop on Policies for Credit-Funded Housing Booms**  
**Part 1: Preparations in lecture room and room 5**  
**Adam GERSL**  
Joint Vienna Institute
- 12.45 p.m *Lunch*
- 2.00 p.m **Part 2: Presentations in lecture room Policies for Credit-Funded Housing Booms**  
**Adam GERSL**  
Joint Vienna Institute
- 2.30 p.m **9. The Basel III Countercyclical Capital Buffer**  
**Adam GERSL**  
Joint Vienna Institute
- 4.00 p.m *Coffee break*
- 4.15 p.m **10. Workshop on Countercyclical Capital Buffers (plenary)**  
**Adam GERSL**  
Joint Vienna Institute
- 5.30 p.m End of session

## THURSDAY 20 SEPTEMBER

- 8.55 a.m Meeting at Banque de France (31, rue Croix-des-Petits-Champs, 75001, Paris), conference area, room 2, with Hedi JEDDI
- 9.00 a.m **11. Interaction of Monetary Policy and Macroprudential Policy: the Case of Quantitative Easing**  
**Jean BARTHELEMY**  
Senior Economist  
Financial Economics Research Division  
Banque de France
- 10.00 a.m **12. International Spillover of Monetary Policy**  
**Matthieu BUSSIERE**  
Director  
Monetary and Financial Research  
Banque de France
- 11.00 am *Coffee break*
- 11.15 am **13. Roundtable on Monetary Policy and Financial Stability**  
**PARTICIPANTS**  
(Indonesia, Pakistan, Philippines, Mexico)
- 12.15 p.m *Lunch*
- 2.00 p.m **14. The Real Estate Risk Financial Stability in the Euro Area**  
**Reiner MARTIN**  
Senior Economist  
Joint Vienna Institute
- 3.30 p.m. *Coffee break*
- 3.45 p.m. **15. Case Study : the Commercial Real Estate (CRE) Sector in France**  
**Dorian HENRICOT**  
Financial Stability Department  
Banque de France
- 5.00 p.m *End of session*
- 5.30 p.m *Departure by coach and guided tour of Paris*
- 7.00 p.m *Dinner*
- 9.15 p.m *Return to Banque de France*

## FRIDAY 21 SEPTEMBER

- 9.25 a.m Meeting at Banque de France (31, rue Croix-des-Petits-Champs, 75001, Paris), conference area, room 2, with Hedi JEDDI
- 9.30 a.m 16. **Banca d'Italia's Indicators for Risk Dashboard**  
**Francesco FRANCESCHI**  
Banca d'Italia
- 11.00 a.m *Coffee break*
- 11.15 a.m 17. **Interaction of Microprudential and Macroprudential Policy**  
**Reiner MARTIN**  
Joint Vienna Institute
- 12.15 p.m **Assessment of the Seminar**  
**Hedi JEDDI and Participants**
- 12.45 p.m *Lunch*