



EUROPEAN CENTRAL BANK

EUROSYSTEM

1 January 2016
ECB-PUBLIC

***Distribution of responsibilities among
the Members of the Executive Board of the ECB
and the Chief Services Officer¹***

Mario Draghi, President

- Communications
- Counsel to the Executive Board
- ESRB Secretariat
- Internal Audit
- Secretariat, including Governance and Compliance Office
- Chief Services Officer

Vítor Constâncio, Vice-President

- Macroprudential Policy and Financial Stability
- Research

Benoît Cœuré

- International and European Relations, including Representation in Washington, D.C.
- Market Operations
- Oversight of Payment Systems

Sabine Lautenschläger

- Vice-Chair of the Supervisory Board ²
- Legal Services for SSM issues (in coordination with Yves Mersch)
- Statistics

Yves Mersch

- Banknotes
- Legal Services
- Market Infrastructure and Payments
- Risk Management

Peter Praet

- Economics
- Preparation of monetary policy decisions

Chief Services Officer – Michael Diemer

- Administration
- Budget and Finance
- Human Resources
- Information Systems

¹ The Chief Services Officer reports to the Executive Board via the ECB President.

² In that capacity responsible, in the Executive Board, for the business units of the Single Supervisory Mechanism (Directorates General Microprudential Supervision I- IV, Secretariat to the Supervisory Board).