

4th April 2016

### The average remuneration for bank deposits remains well above market rates

Average deposit rates have decreased over the last year (0.89 % in February 2016, down from 1.12 % in February 2015). However, both average rates on deposits with agreed maturity up to 2 years (0.45 % in February 2016, after 0.66 % in the previous year) and average rates on deposits with agreed maturity over to 2 years (2.65 % in February 2015, down from 2.89 % in February 2015) remain well above corresponding market rates.

#### Interest rates on bank deposits (a)

	Feb-15	Apr-15	Sep-15	Dec-15	Jan-16 (e)	Feb-15 (f)
<b>Average interest rates on bank deposits</b>	<b>1.12</b>	<b>1.06</b>	<b>0.93</b>	<b>0.89</b>	<b>0.87</b>	<b>0.89</b>
DEPOSITS WITH AGREED MATURITY UP TO 2 YEARS (c)	<b>0.66</b>	<b>0.62</b>	<b>0.49</b>	<b>0.45</b>	<b>0.44</b>	<b>0.45</b>
Which : - Overnight deposits	0.16	0.15	0.14	0.11	0.11	0.11
- Term deposits with agreed maturity up to 2 years	1.38	1.21	1.10	0.98	0.90	0.94
- Regulated savings accounts (b)	1.05	1.05	0.80	0.80	0.80	0.80
<i>which : livret A</i>	1.00	1.00	0.75	0.75	0.75	0.75
- ordinary savings passbooks	0.94	0.81	0.60	0.57	0.56	0.57
	0.34	0.34	0.20	0.18	0.12	0.10
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS	<b>2.89</b>	<b>2.77</b>	<b>2.69</b>	<b>2.63</b>	<b>2.59</b>	<b>2.65</b>
Which : -home savings plans	2.99	2.88	2.83	2.78	2.77	2.84
-others deposits with agreed maturity > 2 years	2.77	2.63	2.51	2.42	2.33	2.35
For information:						
<i>minimum bid rate in the Eurosystem tenders</i>	0.05	0.05	0.05	0.05	0.05	0.05
<i>3 months Euribor (c)</i>	0.05	0.01	-0.04	-0.13	-0.15	-0.18
<i>Performance of the Constant Maturity Rate of 5 years (c), (d)</i>	0.06	0.00	0.22	0.07	0.03	-0.13

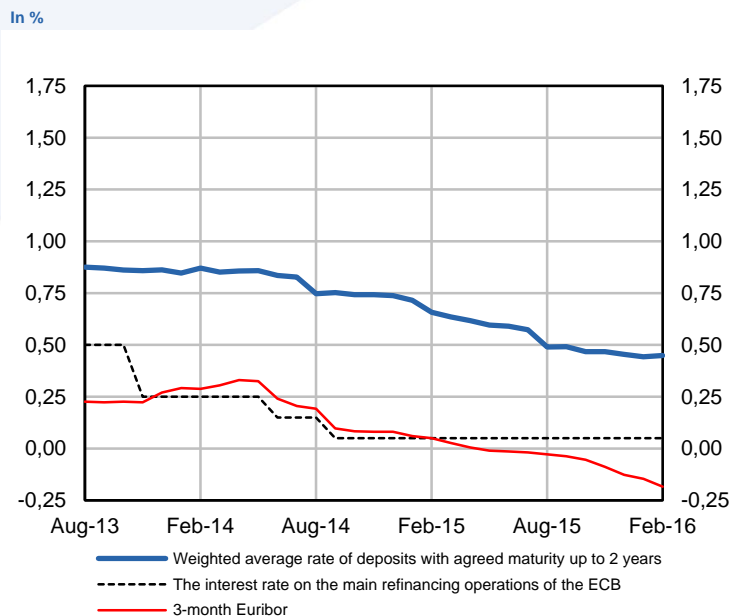
(percent)

- Interest rates presented here are effective rates calculated by dividing the accrued interest flows months under review to the monthly average of the corresponding outstanding amounts. For the different types of deposits, they correspond to the average conditions practiced by the French credit institutions on deposits of non financial corporations and households (including non-profit institutions serving households) residents.
- Regulated rates passbooks include passbooks A, blue passbooks, sustainable development passbooks, home savings plans, youth passbooks and people's savings passbooks.
- Monthly average.
- Constant Maturity Rate of 5 years. Source: Bond Standardization Committee.
- Revised data.
- Provisional data.

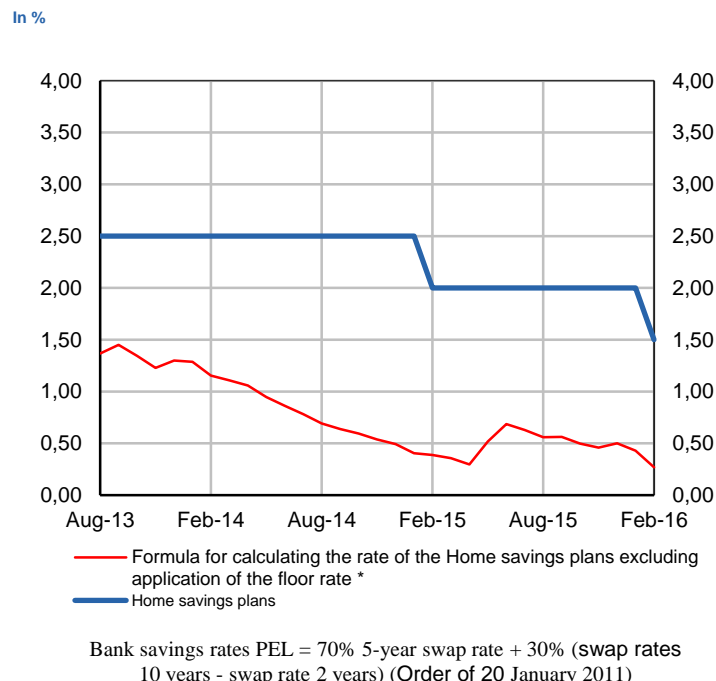
Source : Banque de France

## Remuneration of deposits with monetary financial institutions

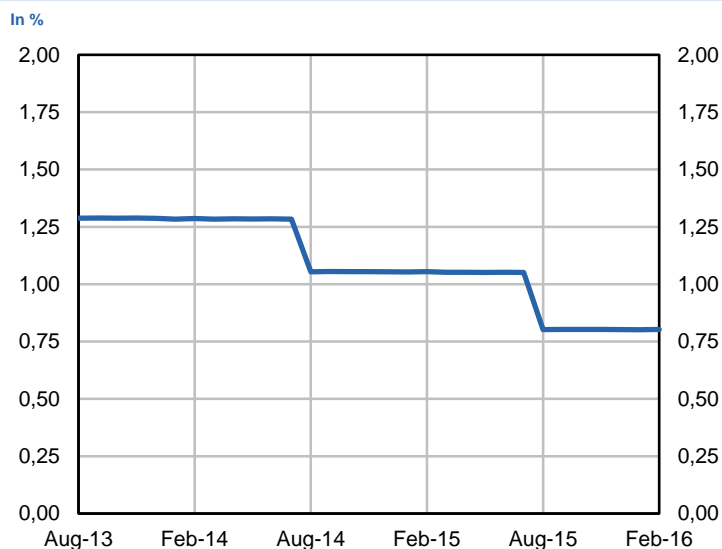
### Deposits up to 2 years, 3-month Euribor and minimum bid rate in the Eurosystem tenders



### Home savings plans



### Regulated savings passbooks



Source and calculation: Banque de France

### Ordinary savings passbooks



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