



Paris, 9 December 2020

**The 2020 Laureate for the Banque de France Prize for Young Researchers in Green Finance is Mr Olivier David Zerbib, who holds a doctorate from the University of Tilburg and is affiliated with the Institut de Science Financière et d'Assurances (Université Lyon 1) and the Center for Research in Economics and Statistics (CREST)**

In 2018, the Banque de France decided to create a Prize for Young Researchers in Green Finance with the aim of promoting research in this new discipline\*.

Like last year, the award ceremony took place during the "Green Finance Research Advances" academic conference co-organised by the Banque de France and the Institut Louis Bachelier, with the participation of the Institute for Climate Economics (I4CE) and Finance for Tomorrow\*\*.

The prize was awarded by Sylvie Goulard, Deputy Governor of the Banque de France: "As for the 2019 edition, I am very pleased with the quality of the applications that have been submitted to the assessment of the Prize's international selection committee \*\*\*, Sylvie Goulard declared, "I warmly congratulate Olivier David Zerbib for his project, which is about 'Dynamic asset pricing with pro-environmental preferences', a core issue not only for public authorities, but also for the academic community at large. This Prize marks the importance that the Banque de France gives to the development of academic research in the field of green finance."

The 2020 Laureate, Mr Olivier David Zerbib, **who holds a doctorate from the University of Tilburg and is affiliated with the Institut de Science Financière et d'Assurances (Université Lyon 1) and the Center for Research in Economics and Statistics (CREST)**, follows the nomination of Ms Fanny Henriet, who was awarded the Prize in 2019 for her project on the effects of the introduction of a carbon price on the value of fossil-fuel reserves at the international level.

\* For more information: <https://www.banque-france.fr/stabilite-financiere/la-banque-de-france-et-la-stabilite-financiere/prix-banque-de-france-jeunes-chercheurs-en-finance-verte>

\*\* For more information: <https://www.banque-france.fr/green-finance-research-advances-9-december-2020-virtual-conference>

\*\*\* The selection committee for the Prize is composed of renowned professors who have worked on these subjects for many years:

- Ben Caldecott, Oxford Sustainable Finance Programme
- Patricia Crifo, École Polytechnique
- Christian Gollier, Toulouse School of Economics
- Dirk Schoemaker, Bruegel, Rotterdam School of Management, Erasmus University Rotterdam
- Peter Tankov, ENSAE Paris, Institut Polytechnique de Paris
- Fanny Henriet, 2019 Laureate, Paris School of Economics, research fellow at the CNRS

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