



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

2 February 2021

## Consolidated financial statement of the Eurosystem as at 29 January 2021

In the week ending 29 January 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 298.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 164.2 billion to EUR 1,336.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 13.9 billion to EUR 5,115.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 29 January 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 287.6 billion	+EUR 1.9 billion	-EUR 1.7 billion
Asset-backed securities purchase programme	EUR 28.6 billion	+EUR 0.1 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,355.3 billion	+EUR 7.0 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 255.3 billion	+EUR 1.6 billion	-EUR 1.9 billion
Pandemic emergency purchase programme	EUR 806.8 billion	+EUR 16.7 billion	-EUR 3.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 29 January 2021  
(in EUR millions)

Assets	Balance as at 29 January 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 29 January 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	536 544	0	1 Banknotes in circulation	1 427 559	757
2 Claims on non-euro area residents denominated in foreign currency	342 278	-617	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 687 981	-14 689
2.1 Receivables from the IMF	85 236	-83	2.1 Current accounts (covering the minimum reserve system)	3 231 558	149 569
2.2 Balances with banks and security investments, external loans and other external assets	257 042	-534	2.2 Deposit facility	456 424	-164 258
3 Claims on euro area residents denominated in foreign currency	22 892	1 066	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 686	-422	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 686	-422	2.5 Deposits related to margin calls	0	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 999	-5 129
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 792 724	-84	4 Debt certificates issued	0	0
5.1 Main refinancing operations	236	2	5 Liabilities to other euro area residents denominated in euro	681 703	35 565
5.2 Longer-term refinancing operations	1 792 488	-86	5.1 General government	593 266	33 614
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	88 437	1 952
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	241 646	-7 920
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8 159	-117
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4 068	312
6 Other claims on euro area credit institutions denominated in euro	35 647	-4 956	8.1 Deposits, balances and other liabilities	4 068	312
7 Securities of euro area residents denominated in euro	3 960 679	18 090	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 765 333	19 189	9 Counterpart of special drawing rights allocated by the IMF	54 799	0
7.2 Other securities	195 346	-1 100	10 Other liabilities	297 213	249
8 General government debt denominated in euro	22 676	0	11 Revaluation accounts	512 529	0
9 Other assets	309 131	-4 061	12 Capital and reserves	108 600	-12
<b>Total assets</b>	<b>7 033 256</b>	<b>9 016</b>	<b>Total liabilities</b>	<b>7 033 256</b>	<b>9 016</b>

Totals / sub-totals may not add up, due to rounding.