



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

5 February 2019

## Consolidated financial statement of the Eurosystem as at 1 February 2019

In the week ending 1 February 2019 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 275.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 33.4 billion to EUR 56.8 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 32.8 billion to EUR 3,224.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 1 February 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.2 billion	+EUR 0.8 billion	-EUR 1.1 billion
Asset-backed securities purchase programme	EUR 26.7 billion	+EUR 0.0 billion	-EUR 0.6 billion
Corporate sector purchase programme	EUR 177.8 billion	+EUR 0.2 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,100.5 billion	+EUR 4.2 billion	-EUR 6.7 billion
Securities Markets Programme	EUR 69.1 billion	-	-EUR 4.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 1 February 2019

(EUR millions)

Assets	Balance as at 1 February 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 1 February 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389 768	0	1 Banknotes in circulation	1 209 217	2 849
2 Claims on non-euro area residents denominated in foreign currency	326 938	-1 001	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 015 125	30 033
2.1 Receivables from the IMF	76 897	-86	2.1 Current accounts (covering the minimum reserve system)	1 341 910	-2 885
2.2 Balances with banks and security investments, external loans and other external assets	250 041	-914	2.2 Deposit facility	673 020	32 815
3 Claims on euro area residents denominated in foreign currency	21 665	884	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	22 309	3 298	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22 309	3 298	2.5 Deposits related to margin calls	195	103
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 476	32
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	729 975	-475	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6 574	-2	5 Liabilities to other euro area residents denominated in euro	356 269	-48 061
5.2 Longer-term refinancing operations	723 299	-538	5.1 General government	230 608	-51 125
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125 661	3 063
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	298 169	2 196
5.5 Marginal lending facility	102	65	7 Liabilities to euro area residents denominated in foreign currency	7 190	1 162
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9 700	-1 433
6 Other claims on euro area credit institutions denominated in euro	35 477	-3 073	8.1 Deposits, balances and other liabilities	9 700	-1 433
7 Securities of euro area residents denominated in euro	2 890 225	-8 899	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 644 529	-7 340	9 Counterpart of special drawing rights allocated by the IMF	56 510	0
7.2 Other securities	245 696	-1 560	10 Other liabilities	254 553	-172
8 General government debt denominated in euro	23 897	-50	11 Revaluation accounts	376 057	0
9 Other assets	255 253	-4 079	12 Capital and reserves	104 239	0
<b>Total assets</b>	<b>4 695 505</b>	<b>-13 394</b>	<b>Total liabilities</b>	<b>4 695 505</b>	<b>-13 394</b>

Totals / sub-totals may not add up, due to rounding.