



PRESS RELEASE

4 September 2018

Consolidated financial statement of the Eurosystem as at 31 August 2018

In the week ending 31 August 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 264.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 6.7 billion to EUR 72.1 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 48.1 billion to EUR 3,217.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 31 August 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 257.1 billion	+EUR 0.5 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 27.2 billion	+EUR 0.0 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 166.5 billion	+EUR 0.5 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,059.2 billion	+EUR 4.4 billion	-
Securities Markets Programme	EUR 74.3 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 31 August 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 31 August 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373 203	0	1 Banknotes in circulation	1 193 014	2 682
2 Claims on non-euro area residents denominated in foreign currency	316 803	-134	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 024 792	45 402
2.1 Receivables from the IMF	73 941	-21	2.1 Current accounts (covering the minimum reserve system)	1 355 282	40 420
2.2 Balances with banks and security investments, external loans and other external assets	242 863	-112	2.2 Deposit facility	668 783	4 998
3 Claims on euro area residents denominated in foreign currency	20 765	-2 004	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18 002	628	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18 002	628	2.5 Deposits related to margin calls	727	-16
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 228	-525
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	741 618	-1 704	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2 540	-245	5 Liabilities to other euro area residents denominated in euro	359 727	-38 427
5.2 Longer-term refinancing operations	739 048	-1 434	5.1 General government	241 223	-39 104
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	118 504	678
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	267 501	-4 312
5.5 Marginal lending facility	30	-25	7 Liabilities to euro area residents denominated in foreign currency	6 943	-2 205
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 161	56
6 Other claims on euro area credit institutions denominated in euro	30 850	489	8.1 Deposits, balances and other liabilities	10 161	56
7 Securities of euro area residents denominated in euro	2 848 545	4 978	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 593 049	4 699	9 Counterpart of special drawing rights allocated by the IMF	56 138	0
7.2 Other securities	255 495	279	10 Other liabilities	233 020	-752
8 General government debt denominated in euro	24 461	0	11 Revaluation accounts	360 413	0
9 Other assets	247 108	-335	12 Capital and reserves	104 418	0
Total assets	4 621 355	1 919	Total liabilities	4 621 355	1 919

Totals / sub-totals may not add up, due to rounding.