



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

1 February 2022

Consolidated financial statement of the Eurosystem as at 28 January 2022

In the week ending 28 January 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 326.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 5.5 billion to EUR 1,422.4 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 24.7 billion to EUR 6,135 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 28 January 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	- EUR 0.1 billion
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 295.2 billion	+EUR 1.8 billion	-EUR 4.0 billion
Asset-backed securities purchase programme	EUR 26.8 billion	+EUR 0.0 billion	-EUR 1.6 billion
Public sector purchase programme	EUR 2,507.9 billion	+EUR 9.6 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 316.6 billion	+EUR 2.2 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,628.7 billion	+EUR 17.4 billion	-EUR 2.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 28 January 2022
(in EUR millions)

Assets	Balance as at 28 January 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 28 January 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559 398	-1	1 Banknotes in circulation	1 539 133	631
2 Claims on non-euro area residents denominated in foreign currency	496 697	1 074	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 598 243	-25 558
2.1 Receivables from the IMF	218 982	80	2.1 Current accounts (covering the minimum reserve system)	3 818 999	-19 752
2.2 Balances with banks and security investments, external loans and other external assets	277 715	993	2.2 Deposit facility	776 826	-5 560
3 Claims on euro area residents denominated in foreign currency	26 688	-59	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 248	-175	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 248	-175	2.5 Deposits related to margin calls	2 418	-247
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	45 620	-3 654
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 201 664	-269	4 Debt certificates issued	0	0
5.1 Main refinancing operations	198	-239	5 Liabilities to other euro area residents denominated in euro	818 131	78 190
5.2 Longer-term refinancing operations	2 201 466	-30	5.1 General government	656 836	68 182
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	161 295	10 008
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	439 305	-27 501
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14 535	345
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 561	162
6 Other claims on euro area credit institutions denominated in euro	32 033	1 527	8.1 Deposits, balances and other liabilities	3 561	162
7 Securities of euro area residents denominated in euro	4 955 695	21 189	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 783 364	22 031	9 Counterpart of special drawing rights allocated by the IMF	178 834	0
7.2 Other securities	172 332	-842	10 Other liabilities	320 834	-388
8 General government debt denominated in euro	22 168	0	11 Revaluation accounts	554 779	0
9 Other assets	317 986	-1 055	12 Capital and reserves	109 600	4
Total assets	8 622 576	22 230	Total liabilities	8 622 576	22 230

Totals / sub-totals may not add up, due to rounding.