

FIRM DYNAMICS, FACTORS REALLOCATION AND ORGANIZATION OF PRODUCTION IN THE CONTEXT OF COVID-19

14-15 OCTOBER 2021

Keynote speakers: **Laura Alfaro & John Van Reenen**

Registration online

Thursday, 14 October 2021

10h00 Registration and Coffee

10h45 Official Welcome by Chairman of CompNet and Banque de France

Session 1 - The impact of the pandemic on productivity and business dynamism

Chair/discussant – Jan de Loecker (Katholieke Univ., Leuven)*

11h15 **“Firm-level heterogeneity in the impact of the COVID-19 pandemic”**

By Alejandro Fernandez-Cerezo (Bank of Spain, BoS), **Beatriz Gonzalez** (BoS), Mario Izquierdo (BoS) & Enrique Moral-Benito (BoS)

11h45 **“Business Dynamism and Productivity in a Pandemic”**

By Guido Ascari (Univ. of Oxford, Univ. of Pavia), **Andrea Colciago** (Bank of The Netherlands, Univ. of Milano-Bicocca) & **Riccardo Silvestrini** (Erasmus Univ. Rotterdam, Tinbergen Institute)

12h15 Discussion and Q&A

12h45 Lunch & Poster Session

14h00 **Keynote:** John Van Reenen (LSE)*

Session 2 - The international dimension of firms: supply chains and corporate tax avoidance

Chair/discussant – Carlo Altomonte (Bocconi Univ.)*

15h00 **“Covid-19 Supply Chain Disruptions”**

By **Matthias Meier** (Univ. Mannheim) & Eugenio Pinto (Federal Reserve Board)

“Corporate Tax Avoidance and Industry Concentration”

By Julien Martin (Univ. du Québec à Montréal & CEPR), Mathieu Parenti (Univ. Libre de Bruxelles & CEPR) & **Farid Toubal** (Univ. Paris-Dauphine- PSL, CEPII, CESifo & CEP)

Discussion and Q&A

16h30 Break

17h00 **Policy Panel:** Isabel Vansteenkiste (ECB), Deborah Revoltella (EIB), Rolf Strauch (ESM)*, Agnès Benassy-Quere (French Treasury) & Reint Gropp* (IWH Halle)

Chair: **Filippo di Mauro** (CompNet)

18h30 Networking and Poster Session

Friday, 15 October 2021

Session 3 - Covid and productivity, what role for creative destruction?

Chair/discussant – Javier Miranda (IWH Halle)

- 09h00 **“The Impact of COVID-19 on Productivity”**
By Nicholas Bloom (Stanford Univ.), Philip Bunn (Bank of England, BoE), Paul Mizen (Nottingham Univ.), Pawel Smietanka (BoE) & [Gregory Thwaites](#) (Nottingham Univ.)
“COVID-19, Productivity and Reallocation Timely evidence from three OECD countries”
By [Dan Andrews*](#) (OECD), Andrew Charlton (Macquarie Univ. & e61 Institute) & Angus Moore (Accenture)
Discussion and Q&A
- 10h30 Break

Session 4 - Tracking the Covid impact in Real-Time, the use of innovative data

Chair/discussant – Eric Bartelsman (Tinbergen Institute)

- 11h00 **“A Resilient Economy? Business Creation in the UK during COVID-19”**
By Anthony Savagar (Univ. of Kent), [Sophie Piton](#) (BoE) & Saleem Bahaj (BoE)
“Tracking the Footprints of COVID-19: A Textual Study of the Collapse and Recovery”
By Shijie Shi (World Bank) & [Temel Taskin*](#) (World Bank)
Discussion and Q&A
- 12h30 Guest Intervention and Q&A (Paloma Lopez-Garcia) ([Occasional Paper ECB September 2021](#))
- 13h00 Lunch & Poster Session
- 14h00 **Keynote:** Laura Alfaro (Harvard Business School)*

Session 5 - Management practices and automation: individual country evidence

Chair/discussant – Chad Syverson (Univ. of Chicago)*

- 15h00 **“What Are the Labor and Product Market Effects of Automation? New Evidence from France”**
By Philippe Aghion (Collège de France & LSE), Celine Antonin (Sciences Po & OFCE), [Simon Bunel](#) (BdF & PSE) & Xavier Jaravel (LSE)
“Management practices and resilience to shocks: Evidence from COVID-19”
By Andrea Lamorgese (Bank of Italy, Bol), Megha Patnaik (Luiss Univ. & CEPR), [Andrea Linarello](#) (Bol) & Fabiano Schivardi (Luiss Univ., EIEF & CEPR)
Discussion and Q&A
- 16h30 END of Conference

POSTER SESSIONS, papers to be presented during breaks:

1. “Hibernating during the pandemic. A quantitative assessment of business failures and risk of zombification of French firms”, by [Raul Sampognaro](#) (OFCE-Sciences Po)
2. “Resource allocation with markups and policy distortions: is the covariance always informative?” by [Filippo Biondi](#) (KU Leuven & Research Foundation Flanders)
3. “European Firm Concentration and Aggregate Productivity” by Matthias Mertens (IWH and CompNet), [Tommaso Bighelli](#) (IWH & CompNet), [Filippo di Mauro](#) (IWH, NUS and CompNet) & Marc Melitz (Harvard Univ.)
4. “COVID-19 government support and its consequences for the pandemic productivity: a cross-country evidence” by [Tommaso Bighelli](#) (IWH & CompNet) & [Tibor Lalinsky](#) (National Bank of Slovakia)
5. “Labour Market Power in Europe: Stylised facts from the CompNet database” by [Bernardo Mottironi](#) (London School of Economics and Political Science)

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