

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q1 2021	Q2 2021						Outstanding amounts
	Outstanding amounts	Gross issues	Gross redemptions	Net issues/redemptions	Transactions	Other changes ¹⁾	Annual growth rate ²⁾	
Investment funds other than money market funds								
Assets								
Deposits and loan claims	1046	-	-	-	32	16	11.7	1095
Debt securities	5304	-	-	-	96	9	5.2	5408
Issued by euro area residents	2322	-	-	-	30	-5	3.8	2347
Issued by non-euro area residents	2982	-	-	-	66	13	6.7	3061
Shares and other equity	5544	-	-	-	93	378	10.7	6014
Issued by euro area residents	1724	-	-	-	20	142	5.9	1886
Issued by non-euro area residents	3820	-	-	-	73	235	12.9	4128
Investment fund shares/units ³⁾	2590	-	-	-	42	90	6.8	2721
Issued by euro area residents	2247	-	-	-	41	73	8.5	2361
Issued by non-euro area residents	342	-	-	-	0	17	-3.6	360
Non-financial assets	489	-	-	-	7	6	3.7	502
Other assets	848	-	-	-	-44	-50	-16.9	754
Liabilities								
Investment fund shares/units	14471	1262	1019	243	267	442	7.5	15181
Equity funds	4668	417	341	76	89	252	11.5	5009
Bond funds	3727	382	332	50	56	13	6.4	3796
Mixed funds	3494	287	224	63	67	80	4.0	3641
Real estate funds	846	25	18	7	8	24	5.3	877
Hedge funds	428	32	27	5	5	9	1.5	442
Other funds	1308	119	78	42	42	64	11.5	1415
of which: exchange-traded funds (ETFs)	1073	138	95	44	45	43	20.0	1161
Loans and deposits received	549	-	-	-	9	-11	3.7	548
Other liabilities	800	-	-	-	-51	16	-12.8	764
Total	15820	-	-	-	226	448	6.2	16493
Money market funds								
Assets								
Deposits and loan claims	348	-	-	-	-7	-2	-3.1	340
Debt securities	1011	-	-	-	-3	-7	1.2	1001
Issued by euro area residents	473	-	-	-	-14	-2	-2.7	457
Issued by non-euro area residents	539	-	-	-	11	-5	4.9	545
Shares and other equity	0	-	-	-	0	0	128.8	1
Money market fund shares/units	25	-	-	-	-4	0	-3.5	21
Other assets	13	-	-	-	1	0	15.1	14
Liabilities								
Money market fund shares/units	1367	-	-	-	-18	-8	-0.7	1341
Loans and deposits received	1	-	-	-	0	0	-	1
Other liabilities	30	-	-	-	5	0	42.8	35
Total	1398	-	-	-	-13	-8	0.1	1377

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares