Legal experts and financial crises

Sri Lanka
Nepal
Kuweit
Mozambique
Zambia
Guinea
Mauritania
Libya
Tunisia
Lebanon
Czech Republic
North Macedonia
Romania
France
Spain
Lithuania
Bulgaria
Moldova
Kazakhstan
Mongolia
Kyrgyzstan

1. CENTRAL BANK / AUTHORITY
   Are these missions and functions performed by the central bank/your authority?

2. RESOLUTION FRAMEWORK
   Your country has adopted a resolution framework for banks following the FSB’s Key Attributes of effective resolution regimes for financial institutions.

3. RECOVERY PHASE
   In your country banks have to prepare and set up recovery plans.
   A distressed bank has already applied its recovery plan in your country.
   The implementation of the recovery plan saved the distressed bank (no implementation of further resolution measures needed).

4. EARLY INTERVENTION PHASE
   Were early intervention measures already applied in your country after the failure of a recovery phase?

5. RESOLUTION PHASE
   Did you country already implemented one of the following resolution measures?

   - BAIL-OUT (nationalisation or supporting the bank with public money)
   - LEGAL LITIGATION RELATED TO RESOLUTION DECISIONS
   - BRIDGE BANK (important activities that should be preserved are put in a bridge bank which is owned by the State who will try to sell it at short term)
   - COMPULSORY SALE OF ASSETS
   - ASSET SEPARATION TOOL (bad bank) / defaulted assets are put in a bad bank which is owned by the State
   - BAIL-IN (bank’s creditors have to support the cost of the bank’s losses)
   - Did the implementation of your resolution framework resulted into a litigation before courts?

6. LIQUIDATION FRAMEWORK
   Do you think that your national framework to liquidate firms facing difficulties is appropriate for banks?

7. ADDITIONAL OWN FUNDS
   Did you country adopted a framework to support a bail-in?