

EXTERNAL DOCUMENT

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Highlights on the commercial paper and medium-term note market ¹ - July 2018

Key data

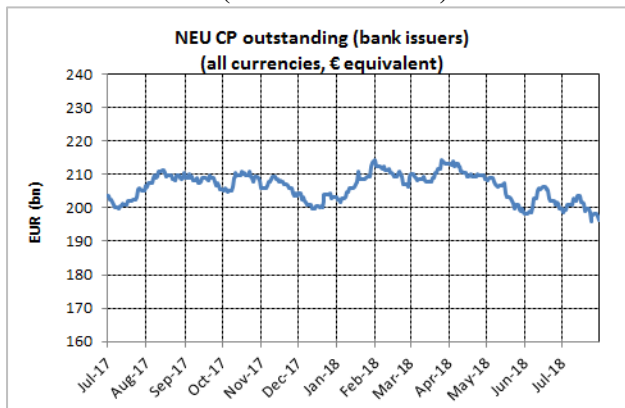
Outstandings (in billions of euros)	Over the month			2008-2018		2008-2018	
	30-Jun-18	31-Jul-18	Change	Min.	Date	Max.	Date
NEU CP	270,0	272,9	2,9	245,3	04/07/16	547,0	27/01/09
Bank issuers	199,6	196,4	-3,2	187,7	01/07/16	465,9	22/05/09
Corporate and public issuers	65,7	71,8	6,1	35,2	22/01/10	74,4	13/07/18
Securitization vehicles	4,7	4,7	0,0	3,0	01/10/14	42,4	19/02/08
NEU MTN	54,7	55,7	1,0	40,2	15/11/16	79,5	24/01/14
Total	324,7	328,6	3,9	291,6	04/07/16	618,1	27/01/09

New issuers :

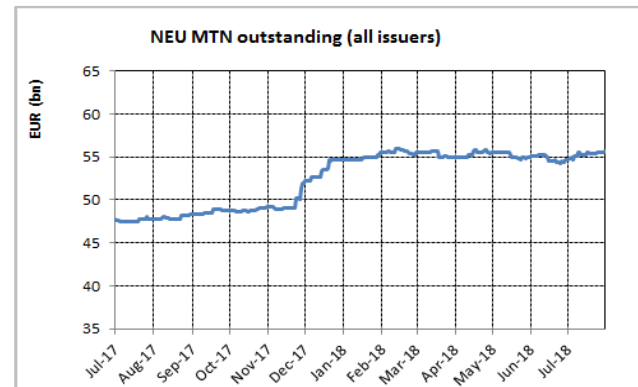
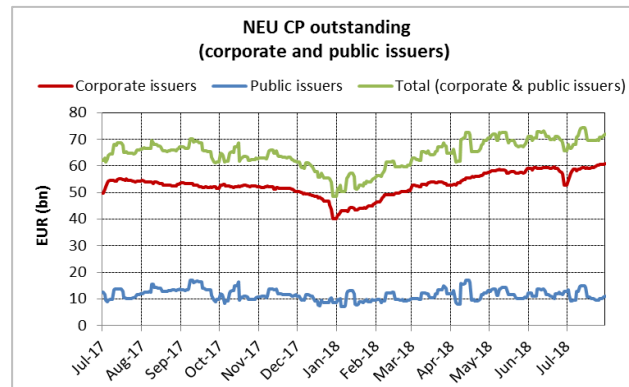
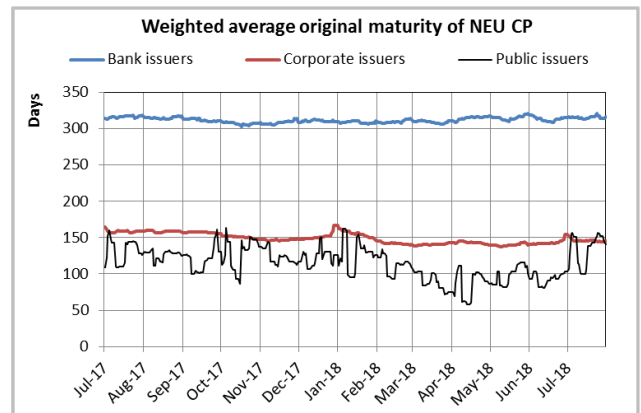
AXEREL FINANCES
(corporate)

Source : Banque de France - DGSO - DMPM - STCN

NEU CP Outstanding amounts (in billions of euros)



NEU CP Original maturity (in days)



Source : Banque de France- DGSO -DMPM - STCN

N.B.: the NEU CP outstanding (corporate issuers) reached an all-time high of 60.8 billion €, i.e. 22.3% of total.

¹ Trade name : Negotiable European Commercial Paper and Medium-Term Note (NEU CP – NEU MTN)