THURSDAY 3 MAY

10:30  Registration
10:45  Welcome

SESSION 1  NEW NORMAL/ NEW TOOLS
11:00  Keynote – Frank Smets
12:00  Lunch
13:30  Should Unconventional Monetary Policies Become Conventional?
       Dominic Quint, Pau Rabanal
14:10  Concerted Efforts? Monetary and Macro-Prudential Policies
       Andrea Ferrero, Richard Harrison and Benjamin Nelson.
14:50  A Large Central Bank Balance Sheet? The Role of Interbank Market Frictions
       Oscar Arce, Galo Nuno, Dominik Thaler, Carlos Thomas

FRIDAY 4 MAY

SESSION 2  THE LOW INTEREST RATE ENVIRONMENT
09:30  Keynote – Glenn Rudebusch
10:30  Break
11:00  Expectation and Duration at the Effective Lower Bound
       Thomas King
11:40  A Time Series Model of Interest Rates With the Effective Lower Bound
       Benjamin Johannsen, Elmar Mertens
12:20  A Shadow Rate New Keynesian Model
       Cynthia Wu, Ji Zhang
13:00  Lunch

SESSION 3  MACROECONOMIC EFFECTS OF MONETARY POLICY MEASURES
14:30  Keynote – Thomas Laubach
15:30  Break
16:00  The Time-varying Effects of Conventional and Unconventional Monetary Policy: Results
       from a New Identification Procedure
       Barbara Rossi, Atsushi Inoue
16:40  Global Impact of US and Euro Area Unconventional Monetary Policies: A Comparison
       Qianying Chen, Marco Lombardi, Alex Ross and Feng Zhu
17:20  Evaluating the Macroeconomic Effects of the ECB’s Unconventional Monetary Policies
       Sarah Mouabbi, Jean-Guillaume Sahuc

Registration by email: DEMFL CONFERENCE@banque-france.fr by April 13th, 2018