BdF-BoE International Macroeconomics Workshop

Paris, Friday 10 November 2017
Banque de France, Conference area, room 1

9:30 a.m.  Welcome coffee

9:50 a.m.  Opening Remarks
Olivier Garnier (Banque de France)

10:00 a.m.  Shocks versus Structure: Explaining Differences in Exchange Rate Pass-Through across Countries and Time
Kristin Forbes (MIT-Sloan School of Management, CEPR and NBER)
Ida Hjortsoe (Bank of England and CEPR)
Tsvetelina Nenova (London Business School)
Discussant: Philippe Martin (Sciences Po)

11:00 a.m.  The Effect of Imports from Low-Wage Countries on French Inflation
Juan Carluccio (Banque de France, University of Surrey)
Erwan Gautier (Banque de France, Université de Nantes)
Sophie Guilloux-Nefussi (Banque de France)
Discussant: John Lewis (Bank of England)

12:00 a.m.  Break

12:20 a.m.  International Risk Sharing in an Asymmetric World
Anna Lipinska (Federal Reserve Board)
Giancarlo Corsetti (University of Cambridge)
Discussant: Vania Stavrakeva (London Business School)

13:20 a.m.  Lunch at Banque de France

14:30 p.m.  Towards a New Monetary Approach to Exchange Rate Determination
Ambrogio Cesa-Bianchi (Bank of England)
Michael Kumhof (Bank of England)
Andrej Sokol (Bank of England)
Gregory Thwaites (Bank of England)
Discussant: Nuno Coimbra (Paris School of Economics)

15:30 p.m.  Exchange Rate Movements, Firm-Level Exports and Heterogeneity
Antoine Berthou (Banque de France)
Emmanuel Dhyne (National Bank of Belgium and UMONS)
Discussant: Tommaso Aquilante (Bank of England)

16:30 p.m.  Break

16:50 p.m.  Keynote lecture: Exchange Rate Policies at the Zero Lower Bound
Javier Bianchi (Federal Reserve Bank of Minneapolis)

17:50 p.m.  Adjourn

Organizers
Ambrogio Cesa-Bianchi, Bank of England (ambrogio.cesa-bianchi@bankofengland.co.uk)
Julia Schmidt, Banque de France (julia.schmidt@banque-france.fr)
Carlos Van Hombeeck, Bank of England (carlos.vanhombeeck@bankofengland.co.uk)