International Conference on
“Macroeconomic Modeling in Times of Crisis”
October, 25-26, 2012
Auditorium, Banque de France, Paris

Thursday, October 25, 2012

8:30-9:00  Registration
9:00-9:15  Opening address by Daniel Cohen (Cepremap)
          and Marc-Olivier Strauss-Kahn (Banque de France)

The Great Recession Through the Lenses of Macro-Models  9:15-17:10

Chairperson  François Langot  Université du Maine and Cepremap
            Speaker  Jesper Lindé  Board of Governors of the Federal Reserve System
            Discussant  Fabrice Collard  University of Bern
            Coffee Break

10:05-10:20

10:20-11:10  2. “DSGE Model-Based Forecasting”
            Speaker  Marco Del Negro  Federal Reserve Bank of New York
            Discussant  Wouter Den Haan  London School of Economics

11:10-12:00  3. “Risks to Price Stability and the Zero Lower Bound: A Real-Time Assessment for the Euro Area”
            Speaker  Günter Coenen  European Central Bank
            Discussant  Martin Bodenstein  Asian Development Bank
12:00-13:30  Lunch
            Poster Session « The Students of Larry Christiano »
            Andrea Ajello  Board of Governors of the Federal Reserve System
            Christopher Gust  Board of Governors of the Federal Reserve System
            Daisuke Ikeda  Bank of Japan
            Cosmin Ilut  Duke University
            Riccardo Masolo  Bank of England
Friday, October 26, 2012

Today’s Lessons for Tomorrow’s DSGE models

9:00-15:10

9:00-9:15
Introductory remarks by David Altig (Federal Reserve Bank of Atlanta)

Chairperson

Pierre Jaijlet
Banque de France

9:15-10:05
7. “Price-Level Uncertainty and Stability in the UK”

Speaker

Thomas Sargent
New York University

Discussant

François Velde
Banque de France

10:05-10:55
8. “Unemployment and Business Cycles”

Speaker

Lawrence Christiano
Northwestern University

Discussant

Jordi Gali
Centre de Recerca en Economia International

10:55-11:10
Coffee Break

11:10-12:00
9. “Bailouts, Time Inconsistency, and Optimal Regulation”

Speaker

Varadarajan V. Chari
University of Minnesota

Discussant

Vincenzo Quadrini
University of Southern California

13:30-14:20
4. “Endogenous Risk in a DSGE Model with Capital Constraint Financial Intermediaries”

Speaker

Rafael Wouters
National Bank of Belgium

Discussant

Mathias Trabandt
Board of Governors of the Federal Reserve System

14:20-15:10
5. “An Estimated Two-Country Model of France and the Euro Area”

Speaker

Antoine Devulder
Banque de France

Discussant

Carlos Thomas
Bank of Spain

15:10-16:00

Speaker

Ulf Söderström
Sveriges Riksbank

Discussant

Christopher Erceg
International Monetary Fund

16:00-16:15
Coffee Break

Round Table 16:15-17:45

Chairperson

Tao Zha
Federal Reserve Bank of Atlanta

Speakers

David Altig
Federal Reserve Bank of Atlanta

Lawrence Christiano
Northwestern University

Douglas Laxton
International Monetary Fund

Address by Charles Evans (Federal Reserve Bank of Chicago)
12:00-13:30
Lunch
Poster Session « The Students of Larry Christiano »
Andrea Ajello
Board of Governors of the Federal Reserve System
Christopher Gust
Board of Governors of the Federal Reserve System
Daisuke Ikeda
Bank of Japan
Cosmin Ilut
Duke University
Riccardo Masolo
Bank of England

Chairperson
Jean-Paul Nicolaï
Centre d’Analyse Stratéghique

13:30-14:20
10. “Choosing the Variables to Estimate Singular DSGE Models”
Speaker
Fabio Canova
European University Institute
Discussant
Martin Ellison
University of Oxford

14:20-15:10
11. “A Gains from Trade Perspective on Macroeconomic Fluctuations”
Speaker
Franck Portier
Toulouse School of Economics
Discussant
Cosmin Ilut
Duke University

15:10-15:30
Coffee Break

Round Table 15:30-17:30
Session 3
Chairperson
Marc-Olivier Strauss-Kahn
Banque de France
Speakers
Olivier Blanchard
International Monetary Fund
Claudio Borio
Bank for International Settlements
Benoit Coeuré
European Central Bank
Daniel Cohen
Cepremap
Athanasios Orphanides
MIT, Sloan School of Management

17:30
Reception

~ End ~

Organisers
Michel Juillard and Jean-Guillaume Sahuc
Banque de France
Tao Zha
Federal Reserve Bank of Atlanta
François Langot and Xavier Ragot
Cepremap
Jean-Paul Nicolaï
Centre d’Analyse Stratéghique