Program

9 Welcome coffee
9:20 Opening remarks
9:30 Session1
   ▪ Has the Fed responded to house and stock prices? A time-varying analysis
     Knut Are Aastveit (NB), Francesco Furlanetto (NB), Francesca Loria (EUI)
     Discussant: Simona Delle Chiaie (ECB)
   ▪ Subjective Interest Rate Uncertainty and the Macroeconomy: An international panel approach
     Klodiana Istrefi (BdF), Sarah Mouabbi (BdF)
     Discussant: Leif Anders Thorsrud (NB)
11 Coffee break
11:30 Session2
   ▪ Understanding the Sources of Macroeconomic Uncertainty
     Tatevik Sekhposyan (Texas A&M), Barbara Rossi (CREI)
     Discussant: Clément Marsilli (BdF)
   ▪ What Are the Macroeconomic Effects of High-Frequency Uncertainty Shocks?
     Laurent Ferrara (BdF), Pierre Guérin (BoC)
     Discussant: Claudia Foroni (NB)
13 Lunch at Banque de France
14:30 Session3
   ▪ Large Vector Autoregressions with Stochastic Volatility and Flexible Priors
     Andrea Carriero (Queen Mary), Massimiliano Marcellino (Bocconi), Todd Clark (Cleveland Fed)
     Discussant: Anna Simoni (CNRS, CREST)
   ▪ Business Cycles in Commodity Economies
     Drago Bergholt (NB), Vegard H. Larsen (BI, NB)
     Discussant: Daniele Siena (BdF)
16 Coffee break
16:30 Session4
   ▪ Monetary policy shocks in heterogeneous housing markets
     André Anundsen (NB), Knut Are Aastveit (NB)
     Discussant: Jean Imbs (PSE)
   ▪ Fiscal capacity and pro-cyclical fiscal policy
     Francesco Pappadà (BdF), Yanos Zylberberg (University of Bristol)
     Discussant: André Anundsen (NB)
18 Adjourn

Organizers
Laurent Ferrara (BdF), Francesco Furlanetto (NB), Clément Marsilli (BdF)