



Banque de France International Conference
November 29-30,
Cercle Républicain, Paris

“Structural Analysis in Times of Crisis”

Monday, November 29, 2010

8:30-9:00

Registration

9:00-9:15

Opening Address

Pierre Jaillet

Director General, Banque de France

Session 1

Micro-Analysis

Chairperson

Jean-Olivier Hairault

Professor, Paris School of Economics

9:15-10:15

1. *“Crisis and Inequalities”*

Speaker

Thomas Piketty

Professor, Paris School of Economics

10:15-10:30

Coffee Break

10:30-11:30

2. *“Precautionary Savings in Times of Crisis”*

Speaker

Xavier Ragot

Senior Economist, Banque de France

Discussant

Pontus Rendahl

Directeur de Recherche, Paris School of Economics

11:30-12:30

3. *“French Savers in the Economic Crisis”*

Speaker

Luc Arrondel

Directeur de Recherche, Paris School of Economics and
Banque de France

Discussant

Philippe Andrade

Senior Economist, Banque de France

12:30-14:00

Lunch (“Cercle Républicain”)

Session 2

Labor Market

Chairperson

Gilbert Cette

Director, Banque de France

14:00-15:00

4. *“Two-Tier Labor Markets in the Great Recession: France vs. Spain”*

Speaker

Pierre Cahuc

Professor, Ecole Polytechnique

15:00-16:00

5. *“Unemployment in an Estimated New Keynesian Model”*

Speaker

Raf Wouters

Head of Division, National Bank of Belgium

Discussant

Carlos Thomas

Economist, Banco de Espana

16:00-16:15

Coffee Break

16:15-17:15

6. *“Labour Markets During Recessions – Evidence on the Role of Wage Rigidity and Hysteresis”*

Speaker

Juuso Vanhala

Economist, Bank of Finland

Discussant

Juan Carluccio

Economist, Banque de France

17:15-18:15

Speaker

Discussant

18:15-19:15

Speaker

Discussant

7. "FiMod : A Model for Fiscal Policy Simulation"

Nikolai Stähler

Economist, Deutsche BundesBank

Céline Poilly

Assistant Professor, Université Catholique de Louvain

8. "The Impact of the Great Recession on the Italian Labor Market"

Francesco D'Amuri

Economist, Banca d'Italia

Yannick L'Horty

Professor, Université d'Evry-Val-d'Essonne

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Session 3

Fiscal Policy

Chairperson

Laurent Clerc

Director, Banque de France

8:30-9:30

Speaker

Discussant

9:30-10:30

Speaker

Discussant

10:30-10:45

10:45-11:45

Speaker

Discussant

11:45-12:45

Speaker

Discussant

12:45-13:45

Speaker

Discussant

13:45-15:15

9. "Global Policy and the Zero Lower Bound in a Large-Scale DSGE Model"

Pascal Jacquinot

Senior Economist, European Central Bank

Michel Juillard

Advisor, Banque de France

10. "Fiscal Policy in Open Economies: Estimates for the Euro Area"

Massimiliano Pisani

Senior Economist, Banca d'Italia

Filippo Ferroni

Economist, Banque de France

Coffee Break

11. "Fiscal Expansions Affect Unemployment but They May Increase It"

Evi Pappa

Associate Professor, Universitat Autònoma de Barcelona

Benoit Mojon

Head of Division, Banque de France

12. "Fiscal Stimulus and Exit Strategies in a Small Euro area Economy"

Ricardo Mourinho Félix

Senior Economist, Banco de Portugal

Hubert Kempf

Senior Economist, Banque de France

13. "A Pitfall with DSGE-Based, Estimated, Government Spending Multipliers"

Julien Matheron

Deputy Head of Division, Banque de France

Hervé Le Bihan

Head of Division, Banque de France

Lunch ("Cercle Républicain")

Organisers:

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