Scaling Up Green Finance—The New Role of Regulators and Central Banks
A World Bank Group event, organized in partnership with the Network for Greening the Financial System (NGFS)

World Bank Group—IMF Annual Meetings 2018

Thursday, October 11, 2018, 5.00pm–6.30pm
Location: Bali International Convention Center (Auditorium), The Westin Resort (Kawasan Pariwisata Nusa Dua, BTDC Lot N-3, Bali, Bali, 80363, Indonesia)

The World Bank Group is deeply committed to sustained economic growth, social inclusion, and environmental protection, recognizing the major threat of climate change to its development agenda of ending extreme poverty and boosting shared prosperity. The financial sector plays a crucial role in the transformational choices required to achieve the Sustainable Development Goals. The economic incentives, policy measures, and regulatory frameworks encouraging a practice of finance that is focused on strategic fundamentals underpin recent initiatives, including the FSB Task Force on Climate-Related Financial Disclosures, the EU Commission’s High-Level Expert Group on Sustainable Finance, the World Bank-UNEP Roadmap for a Sustainable Financial System, the IFC-hosted Sustainable Banking Network, and HRH Prince Charles’ Accounting for Sustainability (A4S). Since last year, the Network for Greening the Financial System (NGFS) added a further dimension to these initiatives by incorporating sustainable practices in finance and providing policy cohesiveness across jurisdictions and between policy-makers and the private sector; the World Bank Group and Sustainable Banking Network (made up of banking regulators and banking associations from 35 emerging market countries and represented by IFC in its capacity as Secretariat) have recently joined the NGFS as observers.

This event will bring together some of the key leaders in this transformation process to discuss how financial regulation can help mobilize mainstream finance to support the transition toward sustainable development and economic growth, without prejudice to prudential integrity. This theme is especially important for strengthening the resilience of developing countries in a rapidly changing world. It demonstrates the close relationship between the World Bank Group’s global commitment to climate-smart long-term investment and the regulatory mandate of the NGFS.
AGENDA

4.30pm-4.50pm  **Check-in Speaker** (Green Room)

5.00pm-5.10pm  **Keynote Address**  
Dr. Wimboh Santoso (confirmed)  
Chairman of the Board of *Commissioners, Otoritas Jasa Keuangan (Indonesia FSA)*

5.10pm-6.10pm  **Panel Discussion**

**Moderator:** Mr. Martin Wolf (confirmed)  
*Chief Economics Editor*  
*Financial Times*

**Impulse Remarks: Taking Stock of Climate Finance and Mandate of NGFS**  
Mr. Frank Elderson (confirmed)  
*Executive Director, Dutch Central Bank*  
*Chair, Network to Greening the Financial System (NGFS)*

**Panelists:**

- Mr. François Villeroy de Galhau (confirmed)  
  *Governor, Banque de France*
- Mr. Yi Gang (requested)  
  *Governor, People’s Bank of China*
- Mr. Mark Carney (requested)  
  *Governor, Bank of England*
- Mr. Abdul Rasheed (confirmed)  
  *Deputy Governor, Bank Negara Malaysia*
- Ms. Nezha Hayat (confirmed)  
  *Chief Executive Officer, Moroccan Capital Markets Authority (AMMC)*
- Mr. Erik Thedéen (confirmed)  
  *Director General, Finansinspektionen (Swedish FSA)*

6.10pm-6.25pm  **Q&A**

6.25pm-6.30pm  **Closing Remarks**  
Mr. Joaquim Levy  
*Managing Director and Chief Financial Officer, World Bank Group*

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**Note:** Please contact Andy Jobst ([ajobst@worldbank.org](mailto:ajobst@worldbank.org) or Tel.: +1 202 468 8212) for any questions on organization and Mathilde De Medeiros Barbosa ([mbarbosa2@worldbank.org](mailto:mbarbosa2@worldbank.org) or Tel.: +1 301 222 7722) if you experience any administrative/logistical difficulties.