IN 2021, INSURERS' ACTIVITY AND SOLVENCY RATIOS IMPROVED

Solvency Capital Requirement ratio (%) and net premiums (life and non life)

Source: ACPR – Solvency 2 annual data
BANK CAPITAL LEVELS, WHICH WERE ALREADY VERY SOLID, IMPROVED FURTHER IN 2021

Solvency ratio CET1 (%)

* Sample of major international banks. Provisional data for 2021.
Source: ACPR
FRENCH BANKS’ PROFITABILITY HAS RISEN BUT REMAINS STRUCTURALLY TOO LOW

Return on Equity (%)

*Sample of major international banks. (Top 6 for France).
Source : ACPR.
THE SUPPLY OF CREDIT REMAINS ROBUST

Retail real estate loans, corporate loans and GDP
(Base 100: March 2011)

Households real estate loans
Corporate loans*
French GDP (real)

*Loans granted / Data prior to March 2012 exclude investment firms.
Source: Banque de France, INSEE. Latest data: March 2022.
DIRECT EXPOSURE TO RUSSIA IS LIMITED BUT THE INDIRECT CONSEQUENCES COULD POTENTIALLY BE LARGER

Commodity prices
(Base 100 1st January 2019)

Latest data: 12 May 2022 except for electricity (22 March 2022).
Source: Bloomberg/Banque de France

Inflation rate in France and in the Euro area

Latest data: April 2022.
Source: ECB

Présentation du rapport d'activité de l'Autorité de contrôle prudentiel et de résolution