



Semi-Definitive Financial accounts and financial balance sheets Year 2020

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Source : Banque de France - DGSEI - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Semi Definitive Financial Balance Sheet

Stocks - Assets
Year 2020

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	
		S12K (1) Monetary financial institutions (MFI)	S12M (2) Financial corporations other than MFIs					
F1	Monetary gold and SDRs	131 878	-	-	-	-	11 944	143 822
F2	Currency and deposits	4 850 519	303 227	275 920	956 895	1 817 352	2 502 414	10 706 327
F21	Currency	10 693	2 323	43	17 420	96 391	146 461	273 330
F22	Transferable deposits	985 269	118 781	272 390	761 851	610 129	302 480	3 050 900
F28	Interest accrued but not yet due on deposits	5 863	75	84	840	3 080	990	10 933
F29	Other deposits	3 848 693	182 048	3 404	176 784	1 107 752	2 052 482	7 371 164
F3	Debt securities	2 002 532	2 135 040	47 079	58 369	39 515	2 755 665	7 038 200
F3.S	Short-term debt securities	433 580	72 149	314	7 779	1 250	311 531	826 603
F3.L	Long-term debt securities	1 568 952	2 062 891	46 765	50 590	38 265	2 444 135	6 211 597
F4	Loans	3 949 478	370 292	152 349	1 932 867	10 697	554 716	6 970 400
F4.S	Short-term loans	978 726	87 564	9 338	866 432	2 323	433 522	2 377 904
F4.L	Long-term loans granted	2 970 752	282 728	143 011	1 066 436	8 375	121 195	4 592 495
F5	Equity and investment fund shares	714 302	2 293 995	620 449	6 813 784	1 668 615	1 927 283	14 038 428
F511	Listed shares	197 936	603 473	124 537	733 853	320 289	842 278	2 822 367
F51M (5)	Unlisted shares and other equity	408 350	519 048	345 139	5 921 323	1 057 947	879 950	9 131 758
F521	Money market fund shares	38 604	176 563	22 151	84 593	5 434	72 512	399 858
F522	Non-MMF investment fund shares	69 411	994 910	128 622	74 015	284 946	132 544	1 684 447
F6	Insurance, pension and standardized guarantee	2 027	151 457	5 570	43 940	2 236 285	34 396	2 473 676
F61	Non-life insurance technical reserves	1 549	151 457	5 570	43 940	99 486	17 837	319 839
F621	Life insurance	-	-	-	-	1 908 736	14 947	1 923 683
F622	Retirement savings	-	-	-	-	228 064	1 612	229 676
F71	Financial derivatives	451 629	187 758	9 166	0	0	562 464	1 211 017
F8	Other accounts receivable or payable	550 285	54 801	468 506	1 301 357	420 979	206 493	3 002 421
F81	Trade credits and advances	574	29 571	69 030	863 093	38 770	135 448	1 136 486
F89	Other accounts receivable/payable, excluding trade credits and advances	549 711	25 230	399 476	438 263	382 209	71 046	1 865 935
F	Total assets	12 652 649	5 496 569	1 579 040	11 107 212	6 193 444	8 555 376	45 584 290
BF90	Financial net worth (6)	-	-	-	-	-	-	-

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds.

(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)

(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)

(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)

(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced April 18th 2022

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France

Contact : sesof@banque-france.fr

Semi Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth
Year 2020

euros millions

		S12		S13		S11	S1M		Total
		Financial corporations		General government ⁽³⁾		Non financial corporations	Households and non profit institutions serving households ⁽⁴⁾	Rest of the world	
		S12K ⁽¹⁾ Monetary financial institutions (MFI)	S12M ⁽²⁾ Financial corporations other than MFIs						
F1	Monetary gold and SDRs	11 944	-	-	-	-	-	131 878	143 822
F2	Currency and deposits	8 990 835	0	170 157	0	0	0	1 545 335	10 706 327
F21	Currency	273 327	-	-	-	-	-	3	273 330
F22	Transferable deposits	2 645 707	0	164 984	0	0	0	240 210	3 050 900
F28	Interest accrued but not yet due on deposits	10 250	-	232	-	-	0	451	10 933
F29	Other deposits	6 061 552	0	4 941	0	-	-	1 304 671	7 371 164
F3	Debt securities	1 320 416	348 764	2 747 064	744 852	-	-	1 877 104	7 038 200
F3.S	Short-term debt securities	199 735	72 755	262 111	54 288	-	-	237 714	826 603
F3.L	Long-term debt securities	1 120 681	276 009	2 484 953	690 564	-	-	1 639 390	6 211 597
F4	Loans	174 807	444 122	350 320	3 241 023	1 581 575	10 866	2 722 140	6 970 400
F4.S	Short-term loans	26 623	239 756	20 659	1 147 542	34 739	-	908 586	2 377 904
F4.L	Long-term loans granted	148 184	204 367	329 661	2 093 481	1 546 836	-	269 966	4 592 495
F5	Equity and investment fund shares	915 113	1 768 056	29 824	8 592 430	10 866	10 866	2 722 140	14 038 428
F511	Listed shares	110 213	83 153	-	2 114 357	-	-	514 644	2 822 367
F51M ⁽⁵⁾	Unlisted shares and other equity	411 482	348 383	29 824	6 478 073	10 866	-	1 853 129	9 131 758
F521	Money market fund shares	393 418	-	-	-	-	-	6 440	399 858
F522	Non-MMF investment fund shares	-	1 336 519	-	-	-	-	347 928	1 684 447
F6	Insurance, pension and standardized guarantee	-	2 473 198	478	-	-	-	-	2 473 676
F61	Non-life insurance technical reserves	-	319 839	-	-	-	-	-	319 839
F621	Life insurance	-	1 923 683	-	-	-	-	-	1 923 683
F622	Retirement savings	-	229 676	-	-	-	-	-	229 676
F71	Financial derivatives	430 442	248 867	12 194	214	0	0	519 300	1 211 017
F8	Other accounts receivable or payable	653 696	83 833	442 921	1 034 503	259 847	259 847	527 620	3 002 421
F81	Trade credits and advances	38 564	35 042	35 043	865 808	47 487	-	114 542	1 136 486
F89	Other accounts receivable/payable, excluding trade credits and advances	615 133	48 791	407 878	168 695	212 361	-	413 078	1 865 935
F	Total liabilities	12 497 254	5 366 841	3 752 957	13 613 022	1 852 288	1 852 288	8 501 928	45 584 290
BF90	Financial net worth⁽⁶⁾	155 395	129 728	-2 173 918	-2 505 809	4 341 156	4 341 156	53 448	0

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds.

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(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced April 18th 2022

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France
Contact : sesof@banque-france.fr

Semi Definitive Financial Account

Net Acquisitions of Financial Assets

Year 2020

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	
		S12K (1) Monetary financial institutions (MFI)	S12M (2) Financial corporations other than MFIs					
F1	Monetary gold and SDRs	74	-	-	-	-	0	74
F2	Currency and deposits	1 180 022	22 077	104 387	186 931	165 013	164 575	1 823 007
F21	Currency	-467	329	0	2 471	13 671	10 902	26 906
F22	Transferable deposits	404 564	15 897	118 663	173 760	84 342	24 041	821 266
F28	Interest accrued but not yet due on deposits	-528	-22	-20	-176	-865	-814	-2 424
F29	Other deposits	776 453	5 873	-14 255	10 876	67 866	130 446	977 259
F3	Debt securities	324 383	12 633	-7 773	-4 481	-133	169 700	494 329
F3.S	Short-term debt securities	88 712	1 936	-5 906	-3 506	-153	70 295	151 378
F3.L	Long-term debt securities	235 671	10 696	-1 867	-974	21	99 405	342 951
F4	Loans	265 360	7 723	47 003	92 568	407	677	413 738
F4.S	Short-term loans	98 082	5 105	1 222	40 755	383	-5 043	140 504
F4.L	Long-term loans granted	167 278	2 618	45 781	51 813	24	5 720	273 234
F5	Equity and investment fund shares	41 966	65 850	1 150	135 949	34 732	28 379	308 028
F511	Listed shares	2 824	14 130	-758	8 719	18 211	5 887	49 012
F51M (5)	Unlisted shares and other equity	26 022	31 825	-373	67 494	13 504	17 061	155 534
F521	Money market fund shares	1 391	3 938	3 156	60 463	-743	10 169	78 374
F522	Non-MMF investment fund shares	11 730	15 957	-875	-727	3 760	-4 737	25 108
F6	Insurance, pension and standardized guarantee	264	5 446	406	479	5 547	7 684	19 826
F61	Non-life insurance technical reserves	28	5 446	406	479	1 768	7 893	16 019
F621	Life insurance	-	-	-	-	-1 925	-101	-2 026
F622	Retirement savings	-	-	-	-	5 704	-108	5 596
F71	Financial derivatives	765 513	115 049	774	0	0	160 812	1 042 149
F8	Other accounts receivable or payable	9 799	435	38 596	27 144	62 870	4 698	143 542
F81	Trade credits and advances	20	558	2 850	31 998	2 161	-9 319	28 269
F89	Other accounts receivable/payable, excluding trade credits and advances	9 779	-123	35 747	-4 854	60 709	14 018	115 274
F	Total assets	2 587 382	229 214	184 544	438 590	268 437	536 525	4 244 693
B9F	Net financial transactions (6)	-	-	-	-	-	-	-

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Semi Definitive Financial Account

Net Incurrence of Liabilities and Net Financial transactions

Year 2020

euros millions

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		S12K ⁽¹⁾ Monetary financial institutions (MFI)	S12M ⁽²⁾ Financial corporations other than MFIs						
F1	Monetary gold and SDRs	0	-	-	-	-	-	74	74
F2	Currency and deposits	1 653 067	0	29 304	0	0	0	140 635	1 823 007
F21	Currency	26 906	-	-	-	-	-	0	26 906
F22	Transferable deposits	757 371	0	29 179	0	0	0	34 715	821 266
F28	Interest accrued but not yet due on deposits	-1 951	-	0	-	-	0	-473	-2 424
F29	Other deposits	870 741	0	125	0	-	-	106 394	977 259
F3	Debt securities	44 233	-6 482	286 125	76 885	-	-	93 569	494 329
F3.S	Short-term debt securities	-13 595	-2 089	111 596	14 198	-	-	41 269	151 378
F3.L	Long-term debt securities	57 828	-4 393	174 529	62 687	-	-	52 300	342 951
F4	Loans	9 366	25 668	45 680	224 757	69 621	-	38 645	413 738
F4.S	Short-term loans	1 778	18 294	3 124	70 536	1 957	-	44 816	140 504
F4.L	Long-term loans granted	7 588	7 374	42 557	154 221	67 665	-	-6 171	273 234
F5	Equity and investment fund shares	88 302	32 514	0	106 698	0	-	80 514	308 028
F511	Listed shares	327	45	-	13 754	-	-	34 886	49 012
F51M ⁽⁵⁾	Unlisted shares and other equity	9 210	15 740	0	92 944	0	-	37 640	155 534
F521	Money market fund shares	78 765	-	-	-	-	-	-391	78 374
F522	Non-MMF investment fund shares	-	16 729	-	-	-	-	8 379	25 108
F6	Insurance, pension and standardized guarantee	-	19 589	237	-	-	-	-	19 826
F61	Non-life insurance technical reserves	-	16 019	-	-	-	-	-	16 019
F621	Life insurance	-	-2 026	-	-	-	-	-	-2 026
F622	Retirement savings	-	5 596	-	-	-	-	-	5 596
F71	Financial derivatives	803 829	100 811	532	0	0	-	136 977	1 042 149
F8	Other accounts receivable or payable	52 954	6 635	25 233	45 978	20 314	-	-7 571	143 542
F81	Trade credits and advances	5 244	3 475	823	19 770	2 769	-	-3 812	28 269
F89	Other accounts receivable/payable, excluding trade credits and advances	47 710	3 160	24 410	26 208	17 545	-	-3 759	115 274
F	Total liabilities	2 651 752	178 735	387 110	454 317	89 935	-	482 843	4 244 693
B9F	Net financial transactions⁽⁶⁾	-64 370	50 479	-202 566	-15 727	178 502	-	53 682	0

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