Workshop on “Fiscal policies and sovereign debt”
Auditorium Espace Conférences - Banque de France, Paris
Monday December 18, 2017

8:45  Welcome coffee

9:00  The New Keynesian Cross and the Multiplier Conundrum
Florin Bilbiie (Paris School of Economics)
Discussant: Axelle Ferrière (European University Institute)

10:00  Can Fiscal Budget-Neutral Reforms Stimulate Growth? Model-Based Results
Matthieu Bussière (Banque de France), Laurent Ferrara (Banque de France), Michel Juillard (Banque de France) and Daniele Siena (Banque de France)
Discussant: Annabelle Mourougane (OECD)

11:00  Break

11:15  Hanging Off a Cliff: Fiscal Consolidations and Default Risk
Francesco Pappadà (Banque de France) and Yanos Zylberberg (University of Bristol)
Discussant: Davide De Bortoli (Universitat Pompeu Fabra)

12:15  Is it the “How” or the “When” that Matters in Fiscal Adjustments?
Alberto Alesina (Harvard University), Gualtiero Azzalini (Bocconi University), Carlo Favero (Bocconi University), Francesco Giavazzi (Bocconi University) and Armando Miano (Harvard University)
Discussant: Ethan Ilzetzki (London School of Economics)

13:15  Lunch at Banque de France

14:30  Sovereign Bond Prices, Haircuts and Maturity
Tamon Asonuma (IMF), Dirk Niepelt (Study Center Gerzensee) and Romain Rancière (University of Southern California)
Discussant: Christoph Grosse Steffen (Banque de France)

15:30  A New Identification Of Fiscal Shocks Based On The Information Flow
Giovanni Ricco (University of Warwick and OFCE)
Discussant: Wenyi Shen (Oklahoma State University)

16:30  Adjourn

Attendance
Registration is free but the number of places is limited so we ask you to register (and commit to come) by sending an email to 1404-UT@banque-france.fr by December 8th. More information on the workshop can be found here.

Organizers
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