

## Loans by size of firms – July 2022

### Credit to SMEs remains robust

- At the end of July 2022, loans mobilized by businesses reaches EUR 1,285.9 billion, up +5.8% over one year, after an increase of +4.9% at the end of June 2022.
- Credit growth is up regardless of company size, notably with a +5.7% increase for SMEs in July 2022 compared with +4.9% in June 2022.
- The growth of the outstanding loans is notably carried by the whole of the industries (+8.4%, although in reduction for the manufacturing industry, - 1.1%), the sector of the real estate activities (+ 7.6%) and the advisory and business support activities (+ 7.5%). On the other hand, outstanding loans are down for the accommodation and catering sector (-1%).
- The interest rate on new loans of up to 1 million euros increases from 1.60% in June to 1.90 % in July. In opposite, the interest rate on loans of more than 1 million euros decreases by 4 basis points and reach 1.64 % in July after being of 1.68 % in June.

### Outstanding amounts of loans to resident enterprises by size (\*)

(Outstanding amounts in EUR Bn, annual growth rate in %)

	Number of enterprises (**)	Outstanding amounts	Drawn credits	
			annual growth rate	
	July 22	July 22	July 22 / July 21	June 22 / June 21
SME	1,311,537	548.5	5.7	4.9
ISE	7,328	341.3	2.5	1.8
Large Firms	288	174.9	7.2	4.9
<b>Total</b>	<b>1,319,153</b>	<b>1,064.7</b>	<b>4.9</b>	<b>3.9</b>
<b>(exc. non-trading real estate companies and others)</b>				
<i>non-trading real estate companies and others (see additional information)</i>	672,892	221.2	10.4	10.2
<b>All enterprises</b>	<b>1,992,045</b>	<b>1,285.9</b>	<b>5.8</b>	<b>4.9</b>

(\*) inc. sole proprietors

(\*\*) LME definition, with loans outstanding amounts above 25 000 euros

### Outstanding amounts of loans to resident enterprises by type of credit and by sector

(Outstanding amounts in EUR Bn, annual growth rate in %)

	Drawn credits		Drawn and undrawn credits	
	Outstanding amounts	Annual growth rates	Outstanding amounts	Annual growth rates
	July 22	July 22 / July 21	July 22	July 22 / July 21
Agriculture, forestry and fishing (AZ)	61.5	2.6	70.9	4.3
Industry (BE)	163.6	8.4	259.0	4.4
- inc. Manufacturing (C)	116.8	-1.1	183.4	-1.1
Construction (FZ)	70.5	3.9	109.8	6.8
Wholesale and retail trade; repair of motor vehicles and motorcycles (G)	179.7	4.3	256.0	5.3
Transportation and storage (H)	58.5	0.5	74.6	3.5
Accommodation and food service activities (I)	48.5	-1.0	53.4	-0.4
Information and communication (JZ)	28.2	1.5	52.1	2.2
Real estate activities (LZ)	504.7	7.6	557.2	8.0
Advisory & Business support activities (MN)	90.1	7.5	114.9	3.8
Education, human health and social work services, Arts, entertainment and recreation, Other service activities (P to S)	59.0	0.3	68.6	-0.2
Holdings	21.6	21.5	26.4	5.3
<b>Total</b>	<b>1,285.9</b>	<b>5.8</b>	<b>1,642.8</b>	<b>5.4</b>



### Interest rates on new loans to non-financial corporations (exc. overdraft)

(Effective interest rates in the narrow sense, in percentages)

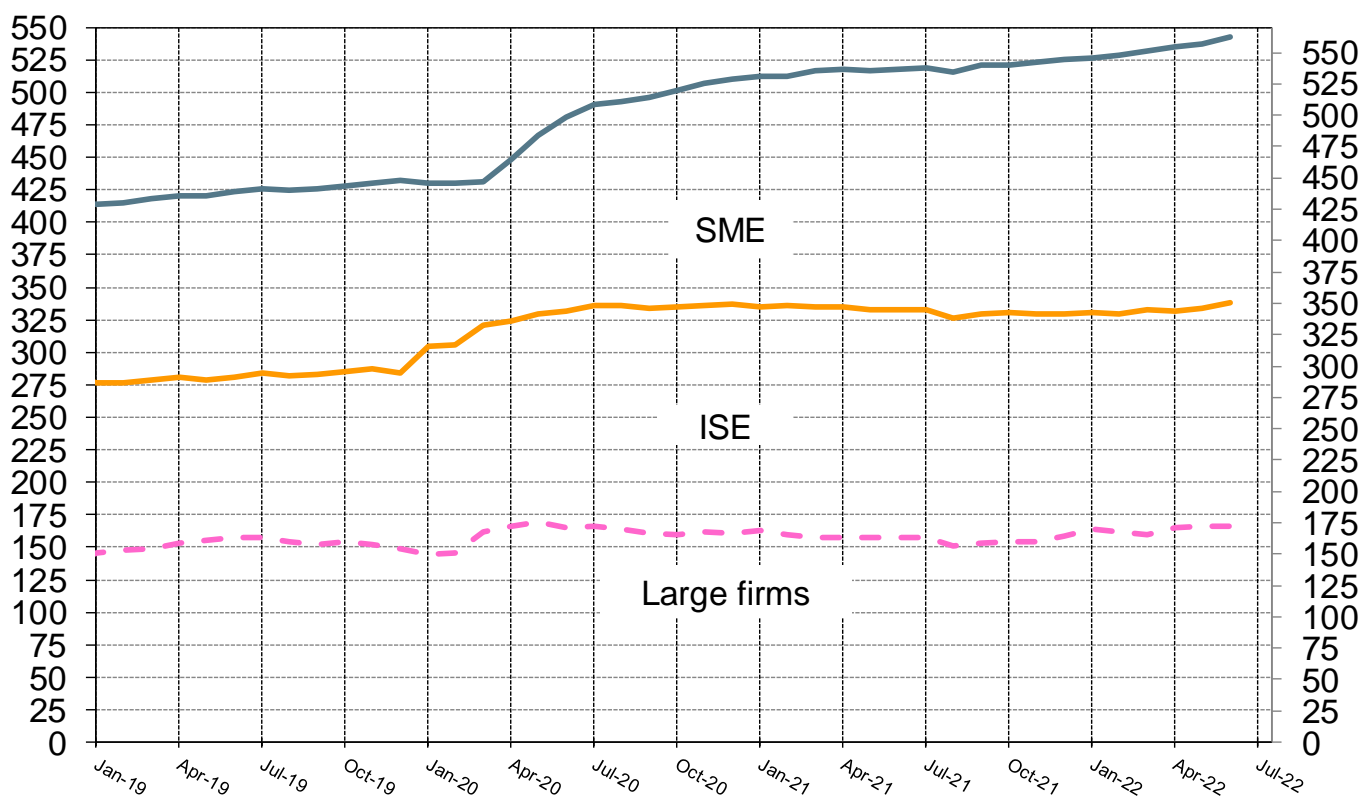
	Jul.-21	Feb.-22	Mar.-22	Apr.-22	May.-22	Jun.-22 (a)	Jul.-22 (b)
- credits ≤ 1 million euros	1.36	1.36	1.39	1.46	1.53	1.60	1.90
- credits > 1 million euros	1.49	1.42	1.18	1.17	1.41	1.68	1.64

(a) Revised

(b) Provisional

### Outstanding amounts of credit

(drawn credit in EUR bn (\*))



(\* see additional information)

### Additional Information

The outstanding amounts of credit in this publication are those collected by the central credit register, i.e. of a unit amount of more than 25,000 euros. These outstanding amounts include drawn credits, which means those actually used, and the undrawn credits, unused lines of credit. Individual data are grouped according to the size (larges firms, intermediate-sized enterprise - ISE and small and medium-sized enterprise - SME) and the sector of businesses. Businesses that cannot be assigned in a size category according to the criteria of the LME (Loi de Modernisation de l'économie) are included in the category "non-trading real estate companies and others".

Additional data on SMEs, interest rates by size of enterprises, and share of less than 3 year old enterprises (excl. sole proprietors) in the total of enterprises, are available at the following address: <http://webstat.banque-france.fr/fr/browse.do?node=5384417>

Outstanding amounts of credit to micro-enterprises (incl. sole proprietors), come from another data collection and are available at the following address: <http://webstat.banque-france.fr/fr/browse.do?node=5384934>

Non-financial corporations include all enterprises with as main activity the market production of goods and non-financial services, excluding sole proprietors.

Interest rates in this publication are those to new credits distributed by resident credit institutions to French non-financial corporations. The interest rates are effective rates in the narrow sense. They correspond to the interest component of the Annual Percentage Rate (TEG).

