INSTITUT BANCAIRE ET FINANCIER INTERNATIONAL
INTERNATIONAL BANKING AND FINANCE INSTITUTE

SEMINAR

ASSESSMENT OF CORPORATE CREDIT RISK IN A CENTRAL BANK

PARIS – 6- 9 MARCH 2018

CONFERENCE AREA, ROOM 2

PROGRAM

BANQUE DE FRANCE
EUROSYSTÈME

TUESDAY 6 MARCH

8.45 a.m.	Meet with Thierry CUSSON at Banque de France – Conference Area-room 2, 31 rue Croix des Petits-Champs, 75001 Paris
9.00 a.m.	**Introductory remarks and participants' roundtable** **Thierry CUSSON** International Banking and Finance Institute
9.30 a.m.	**The French Credit Register : scope and outlook** **Pierre BINON** Head of the Central Credit Register, Banque de France
10.30 a.m.	*Coffee break and group photo*
11.00 a.m.	**Credit register in MOROCCO : outlook and challenges** **Fatna CHAKIB** Bank al-Maghrib
11.30 a.m.	**The Banque de France data repository on non financial companies** **Pascale CATREVAUX** Companies Directorate, Banque de France
12.45 p.m.	*Lunch*
2.00 p.m.	**Purposes of the assessment of credit risk by central banks** **Requirements for inhouse Credit Assessment Systems (ICAS)** **Lisa SCHIRMER** Head of corporate accounts analysis methodology Unit Banque de France
3.00 p.m.	**Credit claims as eligible collateral for Eurosystem refinancing operations** **Roland DELAPLACE** Market Operations Back Office Division, Banque de France
4.00 p.m.	*Coffee break*
4.15 p.m.	**Oversight of Credit rating agencies in the EU; the methodology validation process** **Emma O'HANLON** European Securities and Markets Authority
5.30 p.m.	*End of session*

WEDNESDAY 7 MARCH

9.15 a.m. **How to analyze companies' balance sheets? Banque de France's financial expertise**

Lisa SCHIRMER
Head of corporate accounts analysis methodology Unit
Banque de France

10.30 a.m. **How to select the "best" explanatory variables for scoring?**
Data preparation and the application to discriminate analysis and decision **trees**

Jean-Louis NGUYEN-CANH
Banque de France

11.30 a.m. *Coffee break*

11.45 a.m.. **Internal Credit Assessment System (ICAS) : the use of credit claims in Banco de Espana monetary policy operations**

Alfredo MALDONADO
Banco de ESPANA

12.45 p.m. *Lunch*

2.15 p.m. **Counterparty risk assessment**

Olivier TOUTAIN
Banque de France

3.30 p.m. Coffee break

3.45 p.m. **The financial risk management of Eurosystem monetary policy operations**

Stephan SAUER
European Central Bank

5.15 p.m. *End of the session*

5.30 p.m. **Departure by coach**

7.00 p.m. **Dinner**

9.30 p.m. Back to the hotel by coach

THURSDAY 8 MARCH

9.00 a.m. **Common Credit Assessment System (COCAS) : Basic principles and statistical model**

Dr Manuel MAYER
Oesterreichiche National Bank

10.30 a.m. *Coffee break*

10.45 a.m. **The expert analysis stage of Deutsche Bundesbank's ICAS**

Andy PRALAT
Deutsche Bundesbank

12.00 a.m. **How to estimate scores and more globally a rating system?**
A non-linear method: Support Vector Machines

François COPPENS
National Bank of Belgium (NBB)

1.00 p.m. Lunch

2.30 p.m. **Building a risk indicator from ratios ; applying an analytical hierarchy process ?**

François COPPENS
NBB

3.45 p.m. *Coffee break*

4.00 p.m. **Statistical tools for the development of a credit rating system modelling**

Marie RABATE
Banque de France

5.00 p.m. *End of session*

FRIDAY 9 MARCH

9.00 a.m. **How to rate groups and large companies?**

Julien PARROD
Head of Corporate Group Accounts Methodology Unit
Banque de France

10.30 a.m. *Coffee break*

10.45 a.m. **Securitization of private claims : the ESNI example**

Vincent GROSSMANN-WIRTH
Deputy Head of Unit Monetary Implementation, Banque de France

11.15 a.m. **Beyond the credit rating: effects of eligibility for Eurosystem refinancing and role of information disclosure among credit institutions"**

Christophe CAHN
Deputy Head, Companies' observatory

12.00 a.m. **Questions and answers**
Concluding remarks and assessment of the Seminar

Lisa SCHIRMER and Thierry CUSSON

12.45 a.m. *Buffet Lunch*

1.30 p.m. *End of seminar*