



PRESS RELEASE

29 March 2022

Consolidated financial statement of the Eurosystem as at 25 March 2022

In the week ending 25 March 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 328 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 176.7 billion to EUR 1,434.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Claims on non-euro area residents denominated in euro (asset item 4) rose by EUR 1.8 billion to EUR 12.4 billion, mainly owing to Eurosystem operations providing euro liquidity to non-euro area central banks (further details can be found on the ECB's website under "[Central bank liquidity lines](#)").

Base money (liability items 1, 2.1 and 2.2) increased by EUR 26 billion to EUR 6,174.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 25 March 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 0.9 billion	-	-EUR 0.2 billion
Covered bond purchase programme 3	EUR 296.3 billion	+EUR 1.0 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 27.2 billion	+EUR 0.6 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,530.2 billion	+EUR 6.3 billion	-EUR 0.9 billion
Corporate sector purchase programme	EUR 328.7 billion	+EUR 1.5 billion	-
Pandemic emergency purchase programme	EUR 1,697.1 billion	+EUR 8.6 billion	-EUR 5.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 25 March 2022
(in EUR millions)

Assets	Balance as at 25 March 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 25 March 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559 480	4	1 Banknotes in circulation	1 571 280	2 157
2 Claims on non-euro area residents denominated in foreign currency	498 728	369	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 605 939	23 833
2.1 Receivables from the IMF	220 378	1 064	2.1 Current accounts (covering the minimum reserve system)	3 839 575	-152 818
2.2 Balances with banks and security investments, external loans and other external assets	278 350	-695	2.2 Deposit facility	763 650	176 678
3 Claims on euro area residents denominated in foreign currency	24 928	310	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12 410	1 798	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12 410	1 798	2.5 Deposits related to margin calls	2 714	-28
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	52 674	4 254
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 201 250	-22	4 Debt certificates issued	0	0
5.1 Main refinancing operations	204	-22	5 Liabilities to other euro area residents denominated in euro	866 335	12 184
5.2 Longer-term refinancing operations	2 201 046	0	5.1 General government	708 156	8 734
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	158 179	3 451
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	427 378	-30 913
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11 682	-630
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 184	1 004
6 Other claims on euro area credit institutions denominated in euro	33 474	5 105	8.1 Deposits, balances and other liabilities	5 184	1 004
7 Securities of euro area residents denominated in euro	5 054 070	11 299	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 883 686	10 629	9 Counterpart of special drawing rights allocated by the IMF	178 834	0
7.2 Other securities	170 384	670	10 Other liabilities	320 750	-1 310
8 General government debt denominated in euro	22 118	0	11 Revaluation accounts	554 861	0
9 Other assets	304 157	-8 283	12 Capital and reserves	115 698	0
Total assets	8 710 615	10 579	Total liabilities	8 710 615	10 579

Totals / sub-totals may not add up, due to rounding.