

**Table 1. Assets and liabilities of euro area investment funds**

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q2 2020	Q3 2020						Outstanding amounts
	Outstanding amounts	Gross issues	Gross redemptions	Net issues/redemptions	Transactions	Other changes <sup>1)</sup>	Annual growth rate <sup>2)</sup>	
<b>Investment funds other than money market funds</b>								
<b>Assets</b>								
Deposits and loan claims	966	-	-	-	2	-9	7.1	959
Debt securities	5124	-	-	-	71	-15	2.1	5180
Issued by euro area residents	2231	-	-	-	35	25	1.9	2291
Issued by non-euro area residents	2893	-	-	-	36	-40	2.2	2889
Shares and other equity	4180	-	-	-	47	164	2.9	4391
Issued by euro area residents	1375	-	-	-	15	30	0.8	1420
Issued by non-euro area residents	2805	-	-	-	33	134	4.0	2971
Investment fund shares/units <sup>3)</sup>	2216	-	-	-	50	27	2.7	2293
Issued by euro area residents	1911	-	-	-	54	26	4.2	1991
Issued by non-euro area residents	305	-	-	-	-4	1	-5.8	302
Non-financial assets	460	-	-	-	5	7	4.6	471
Other assets	822	-	-	-	-34	27	-3.6	815
<b>Liabilities</b>								
Investment fund shares/units	12482	965	825	141	155	181	3.2	12818
Equity funds	3514	293	242	51	62	112	2.8	3689
Bond funds	3524	381	318	63	60	8	3.6	3592
Mixed funds	3179	179	181	-2	3	39	1.4	3222
Real estate funds	775	20	11	9	7	6	6.7	788
Hedge funds	395	24	31	-7	-3	4	-7.3	395
Other funds	1094	69	42	27	25	13	10.4	1132
of which: exchange-traded funds (ETFs)	815	106	78	28	30	9	12.4	854
Loans and deposits received	545	-	-	-	1	1	10.7	547
Other liabilities	741	-	-	-	-14	18	-11.6	744
<b>Total</b>	<b>13768</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>142</b>	<b>200</b>	<b>2.3</b>	<b>14109</b>
<b>Money market funds</b>								
<b>Assets</b>								
Deposits and loan claims	354	-	-	-	53	-4	49.8	403
Debt securities	1000	-	-	-	0	-17	6.0	984
Issued by euro area residents	469	-	-	-	26	-4	0.7	492
Issued by non-euro area residents	531	-	-	-	-26	-14	11.7	492
Shares and other equity	0	-	-	-	0	0	-78.4	0
Money market fund shares/units	21	-	-	-	4	0	9.0	25
Other assets	12	-	-	-	3	0	26.5	15
<b>Liabilities</b>								
Money market fund shares/units	1363	-	-	-	49	-21	15.1	1391
Loans and deposits received	0	-	-	-	0	0	-54.5	0
Other liabilities	25	-	-	-	11	0	49.8	35
<b>Total</b>	<b>1388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>-21</b>	<b>15.7</b>	<b>1427</b>

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares