

INTERVENTION SUERF

22 nov. 2013



BNP PARIBAS | The bank for a changing world

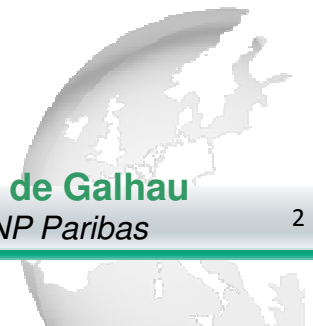
François Villeroy de Galhau
Deputy CEO of BNP Paribas

1- What went wrong in European Governance ?

Markets / Rules / Institutions

2- Responsible banking :

- ☞ Restoring financial security
- ☞ **While** financing European economy



Since 2011, many European banks have achieved a major deleveraging to comply with Basel III



Assets fell **3% YoY** to **£1.5tn** in H1 '13



Completed **€79bn** RWA reduction plan (2011 – 2012)



Reduced RWAs by **€57bn, 160% of target** (2011 – 2012)

Deutsche Bank



RWAs reduced **6%** to **€314bn** (2012 – 2013)



RWAs fell by **€41bn** or **14.7%** (2011 – 2012)



RWAs reduced **12% YoY** to **£310bn** in FY 2012



RWA declined **6.1% YoY** to **€523bn** in H1 '13



RWAs down **3.2% QoQ** in Q2'13



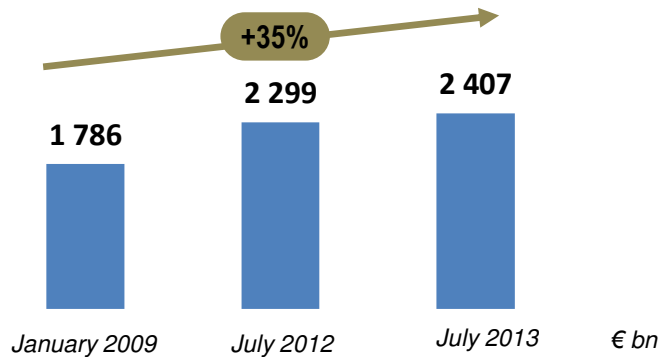
RWAs down **7.2% YoY** to **€427bn** in FY '12

In particular, a reduction by **9%** of the Eurozone banks' balance sheets between May 2012 and July 2013

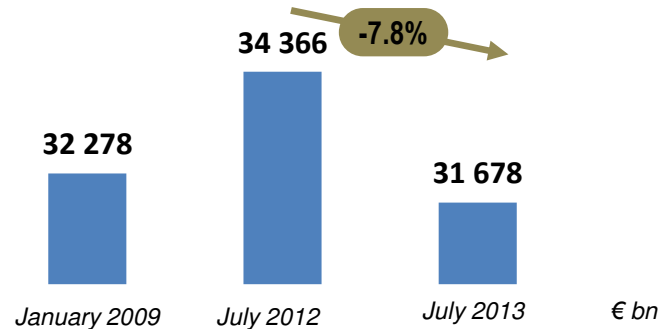


This deleveraging has a major impact on Eurozone banks' balance sheets, but has improved their financial soundness

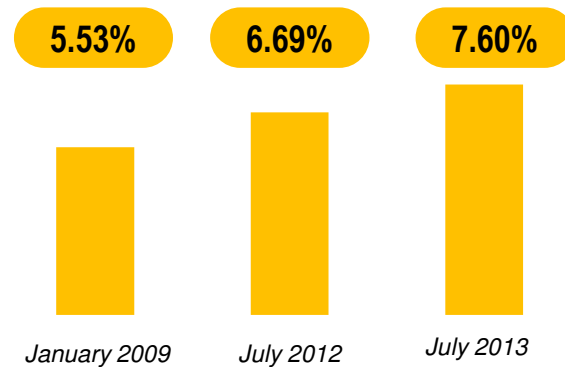
Eurozone banks Capital & reserves



Eurozone banks Total balance sheet



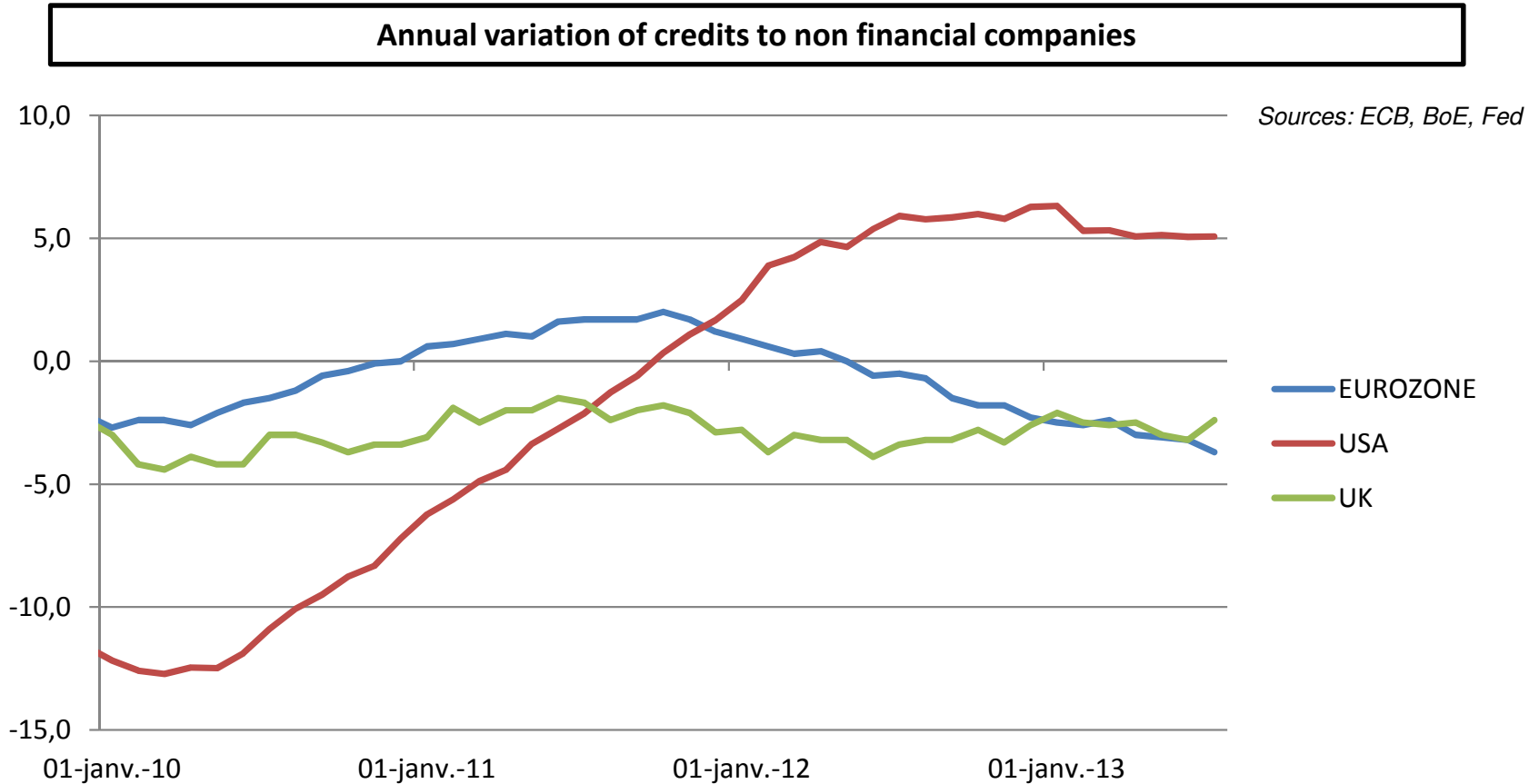
Leverage
(Capital & reserves / Total balance sheet)



Source: ECB



Credit contraction is still going on in the Eurozone, contrary to the United States



A visible difference between the Eurozone and the US : weaker demand, but also “regulation effect” ?

