



Definitive Financial accounts and financial balance sheets Year 2015

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Source : Banque de France - DGS - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Definitive Financial Balance Sheet

Stocks - Assets
Year 2015

euros millions

| | | S12 | S13 | S11 | S1M | | | |
|-------------|---|--|--|-------------------------------|---|-------------------|------------------|-------------------|
| | | Financial corporations | General government (3) | Non financial corporations | Households and non profit institutions serving households (4) | Rest of the world | Total | |
| | | S12K (1) Monetary financial institutions (MFI) | S12M (2) Financial corporations other than MFIs | | | | | |
| F1 | Monetary gold and SDRs | 89 681 | - | - | - | - | 12 899 | 102 580 |
| F2 | Currency and deposits | 3 011 719 | 231 452 | 130 316 | 524 895 | 1 368 656 | 1 540 188 | 6 807 226 |
| F21 | Currency | 9 814 | 1 464 | 45 | 10 978 | 60 746 | 120 935 | 203 982 |
| F22 | Transferable deposits | 331 239 | 87 607 | 116 730 | 334 828 | 377 505 | 192 709 | 1 440 618 |
| F28 | Interest accrued but not yet due on deposits | 7 920 | 117 | 341 | 945 | 4 785 | 1 565 | 15 672 |
| F29 | Other deposits | 2 662 746 | 142 264 | 13 200 | 178 144 | 925 621 | 1 224 979 | 5 146 954 |
| F3 | Debt securities | 1 482 025 | 1 878 034 | 68 814 | 52 222 | 68 987 | 2 301 562 | 5 851 644 |
| F3.S | Short-term debt securities | 352 165 | 58 991 | 17 701 | 10 133 | 10 645 | 218 736 | 668 370 |
| F3.L | Long-term debt securities | 1 129 860 | 1 819 043 | 51 113 | 42 089 | 58 343 | 2 082 827 | 5 183 274 |
| F4 | Loans | 2 680 314 | 280 985 | 114 019 | 1 475 602 | 31 732 | 455 419 | 5 038 072 |
| F4.S | Short-term loans | 383 397 | 50 379 | 8 285 | 715 492 | 1 712 | 379 907 | 1 539 172 |
| F4.L | Long-term loans granted | 2 296 918 | 230 606 | 105 734 | 760 110 | 30 020 | 75 513 | 3 498 900 |
| F5 | Equity and investment fund shares | 614 486 | 1 767 997 | 532 738 | 4 179 004 | 1 395 755 | 1 470 429 | 9 960 409 |
| F511 | Listed shares | 178 034 | 557 754 | 112 443 | 438 149 | 241 197 | 701 758 | 2 229 335 |
| F51M (5) | Unlisted shares and other equity | 336 041 | 411 014 | 312 141 | 3 590 511 | 803 315 | 588 524 | 6 041 546 |
| F521 | Money market fund shares | 38 221 | 124 229 | 15 503 | 88 017 | 17 683 | 33 861 | 317 514 |
| F522 | Non-MMF investment fund shares | 62 190 | 675 000 | 92 651 | 62 327 | 333 561 | 146 286 | 1 372 014 |
| F6 | Insurance, pension and standardized guarantee | 4 294 | 119 887 | 5 934 | 49 264 | 1 776 084 | 24 058 | 1 979 520 |
| F61 | Non-life insurance technical reserves | 1 713 | 119 887 | 5 934 | 49 264 | 110 884 | 22 516 | 310 198 |
| F621 | Life insurance | - | - | - | - | 1 468 881 | 1 542 | 1 470 423 |
| F622 | Retirement savings | - | - | - | - | 196 319 | 0 | 196 319 |
| F71 | Financial derivatives | 592 526 | 181 829 | 1 659 | 2 | 0 | 598 964 | 1 374 979 |
| F8 | Other accounts receivable or payable | 842 168 | 50 099 | 403 565 | 1 182 557 | 272 451 | 381 004 | 3 131 844 |
| F81 | Trade credits and advances | 537 | 24 708 | 48 868 | 685 017 | 27 964 | 127 992 | 915 085 |
| F89 | Other accounts receivable/payable, excluding trade credits and advances | 841 631 | 25 391 | 354 697 | 497 540 | 244 488 | 253 012 | 2 216 759 |
| F | Total assets | 9 317 212 | 4 510 282 | 1 257 045 | 7 463 546 | 4 913 666 | 6 784 523 | 34 246 275 |
| BF90 | Financial net worth (6) | - | - | - | - | - | - | - |

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds.

(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)

(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)

(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)

(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets – Liabilities

Produced October 25th 2018

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGS - DSMF – SESOF
Contact : sesof@banque-france.fr

Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth
Year 2015

euros millions

| | | S12 | | S13 | | S11 | | S1M | | Total | |
|-------------|---|--|--|---------------------------|-------------------|-------------------------------|------------------|---|-------------------|-------------------|----------------|
| | | Financial corporations | | General government (3) | | Non financial corporations | | Households and non profit institutions serving households (4) | | Rest of the world | |
| | | S12K (1) Monetary financial institutions (MFI) | S12M (2) Financial corporations other than MFIs | | | | | | | | |
| F1 | Monetary gold and SDRs | 12 899 | - | - | - | - | - | - | - | 89 681 | 102 580 |
| F2 | Currency and deposits | 5 468 635 | 0 | 119 021 | 0 | 0 | 0 | 0 | 1 219 570 | 6 807 226 | |
| F21 | Currency | 203 978 | . | . | . | . | . | . | 4 | 203 982 | |
| F22 | Transferable deposits | 1 150 824 | 0 | 114 778 | 0 | 0 | 0 | 0 | 175 016 | 1 440 618 | |
| F28 | Interest accrued but not yet due on deposits | 14 721 | . | 163 | . | . | . | 0 | 788 | 15 672 | |
| F29 | Other deposits | 4 099 112 | 0 | 4 080 | 0 | 0 | 0 | 0 | 1 043 762 | 5 146 954 | |
| F3 | Debt securities | 1 223 183 | 272 676 | 2 068 753 | 599 769 | . | . | . | 1 687 263 | 5 851 644 | |
| F3.S | Short-term debt securities | 204 487 | 37 270 | 202 501 | 31 963 | . | . | . | 192 149 | 668 370 | |
| F3.L | Long-term debt securities | 1 018 696 | 235 406 | 1 866 252 | 567 806 | . | . | . | 1 495 114 | 5 183 274 | |
| F4 | Loans | 145 978 | 295 818 | 321 452 | 2 400 360 | 1 233 044 | 1 233 044 | 641 420 | 5 038 072 | 5 038 072 | |
| F4.S | Short-term loans | 15 837 | 157 279 | 20 879 | 864 907 | 36 973 | 36 973 | 443 297 | 1 539 172 | 1 539 172 | |
| F4.L | Long-term loans granted | 130 141 | 138 539 | 300 573 | 1 535 453 | 1 196 071 | 1 196 071 | 198 123 | 3 498 900 | 3 498 900 | |
| F5 | Equity and investment fund shares | 798 551 | 1 495 278 | 44 224 | 5 608 670 | 8 950 | 8 950 | 2 004 735 | 9 960 409 | 9 960 409 | |
| F511 | Listed shares | 154 765 | 88 513 | . | 1 516 659 | . | . | 469 397 | 2 229 335 | 2 229 335 | |
| F51M (5) | Unlisted shares and other equity | 332 112 | 276 764 | 44 224 | 4 092 011 | 8 950 | 8 950 | 1 287 485 | 6 041 546 | 6 041 546 | |
| F521 | Money market fund shares | 311 674 | . | . | . | . | . | 5 840 | 317 514 | 317 514 | |
| F522 | Non-MMF investment fund shares | . | 1 130 001 | . | . | . | . | 242 013 | 1 372 014 | 1 372 014 | |
| F6 | Insurance, pension and standardized guarantee | . | 1 976 939 | 2 581 | . | . | . | . | 1 979 520 | 1 979 520 | |
| F61 | Non-life insurance technical reserves | . | 310 198 | . | . | . | . | . | 310 198 | 310 198 | |
| F621 | Life insurance | . | 1 470 423 | . | . | . | . | . | 1 470 423 | 1 470 423 | |
| F622 | Retirement savings | . | 196 319 | . | . | . | . | . | 196 319 | 196 319 | |
| F71 | Financial derivatives | 580 312 | 226 853 | 785 | 0 | 0 | 0 | 567 030 | 1 374 979 | 1 374 979 | |
| F8 | Other accounts receivable or payable | 817 900 | 73 885 | 398 362 | 919 776 | 263 871 | 263 871 | 658 050 | 3 131 844 | 3 131 844 | |
| F81 | Trade credits and advances | 50 697 | 36 487 | 25 177 | 664 248 | 37 763 | 37 763 | 100 713 | 915 085 | 915 085 | |
| F89 | Other accounts receivable/payable, excluding trade credits and advances | 767 203 | 37 398 | 373 185 | 255 528 | 226 108 | 226 108 | 557 337 | 2 216 759 | 2 216 759 | |
| F | Total liabilities | 9 047 458 | 4 341 449 | 2 955 178 | 9 528 575 | 1 505 865 | 1 505 865 | 6 867 749 | 34 246 275 | 34 246 275 | |
| BF90 | Financial net worth (6) | 269 754 | 168 833 | -1 698 133 | -2 065 029 | 3 407 801 | 3 407 801 | -83 226 | 0 | 0 | |

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds.

(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)

(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)

(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)

(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets – Liabilities

Produced October 25th 2018

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGS - DSMF – SESOF
Contact : sesof@banque-france.fr

Definitive Financial Account

Net Acquisitions of Financial Assets
Year 2015

euros millions

| | | S12 | | S13 | | S11 | S1M | | Total | |
|------------|---|--|--|---------------------------|----------------|-------------------------------|---|------------------|------------|-------------------|
| | | Financial corporations | | General government (3) | | Non financial corporations | Households and non profit institutions serving households (4) | | | Rest of the world |
| | | S12K (1) Monetary financial institutions (MFI) | S12M (2) Financial corporations other than MFIs | | | | | | | |
| F1 | Monetary gold and SDRs | 250 | - | - | - | - | - | 0 | 250 | |
| F2 | Currency and deposits | 1 064 | 7 516 | 14 645 | 47 451 | 45 035 | 41 556 | 157 267 | | |
| F21 | Currency | -140 | 66 | -6 | 490 | 2 709 | 8 257 | 11 376 | | |
| F22 | Transferable deposits | 74 271 | 13 068 | 19 956 | 45 272 | 35 257 | 14 605 | 202 429 | | |
| F28 | Interest accrued but not yet due on deposits | -1 518 | -9 | -5 | -66 | -366 | -41 | -2 005 | | |
| F29 | Other deposits | -71 550 | -5 609 | -5 300 | 1 755 | 7 435 | 18 735 | -54 533 | | |
| F3 | Debt securities | 107 114 | -4 891 | -5 334 | -665 | -5 527 | -5 466 | 85 231 | | |
| F3.S | Short-term debt securities | -37 299 | -4 965 | -1 139 | -4 933 | -2 130 | -27 633 | -78 099 | | |
| F3.L | Long-term debt securities | 144 413 | 73 | -4 195 | 4 268 | -3 397 | 22 167 | 163 330 | | |
| F4 | Loans | 49 442 | 9 027 | -3 403 | 137 874 | 1 198 | -1 759 | 192 379 | | |
| F4.S | Short-term loans | -16 339 | -498 | -513 | 56 850 | 266 | -1 027 | 38 739 | | |
| F4.L | Long-term loans granted | 65 781 | 9 525 | -2 890 | 81 024 | 932 | -732 | 153 640 | | |
| F5 | Equity and investment fund shares | -10 034 | 105 051 | 2 031 | 48 824 | 35 163 | 46 073 | 227 109 | | |
| F511 | Listed shares | -16 496 | -12 429 | -1 067 | 9 313 | 2 636 | 10 744 | -7 299 | | |
| F51M (5) | Unlisted shares and other equity | -660 | 85 714 | 1 982 | 40 125 | 25 084 | 20 713 | 172 959 | | |
| F521 | Money market fund shares | 3 907 | 4 120 | 130 | 2 177 | 3 316 | 10 309 | 23 958 | | |
| F522 | Non-MMF investment fund shares | 3 215 | 27 646 | 986 | -2 791 | 4 127 | 4 308 | 37 490 | | |
| F6 | Insurance, pension and standardized guarantee | 278 | 3 434 | 64 | 528 | 50 363 | 11 005 | 65 672 | | |
| F61 | Non-life insurance technical reserves | 18 | 3 434 | 64 | 528 | 1 980 | 10 984 | 17 007 | | |
| F621 | Life insurance | - | - | - | - | 40 333 | 21 | 40 354 | | |
| F622 | Retirement savings | - | - | - | - | 8 051 | 0 | 8 051 | | |
| F71 | Financial derivatives | 773 704 | 98 588 | 1 047 | 0 | 0 | 118 443 | 991 781 | | |
| F8 | Other accounts receivable or payable | 77 568 | -5 373 | 26 702 | 89 547 | 13 496 | 32 907 | 234 847 | | |
| F81 | Trade credits and advances | -92 | -3 217 | 1 558 | 11 593 | 2 161 | 6 050 | 18 053 | | |
| F89 | Other accounts receivable/payable, excluding trade credits and advances | 77 660 | -2 156 | 25 144 | 77 955 | 11 334 | 26 858 | 216 795 | | |
| F | Total assets | 999 386 | 213 352 | 35 752 | 323 559 | 139 728 | 242 759 | 1 954 537 | | |
| B9F | Net financial transactions (6) | - | - | - | - | - | - | - | | |

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Produced October 25th 2018

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Contact : sesof@banque-france.fr

Definitive Financial Account

Net Incurrence of Liabilities and Net Worth
Year 2015

| | | euros millions | | | | | |
|------------|---|--|--|-------------------------------|---|-------------------|----------------|
| | | S12 | S13 | S11 | S1M | | Total |
| | | Financial corporations | General government (3) | Non financial corporations | Households and non profit institutions serving households (4) | Rest of the world | |
| | | S12K (1) Monetary financial institutions (MFI) | S12M (2) Financial corporations other than MFIs | | | | |
| F1 | Monetary gold and SDRs | 0 | - | - | - | - | 250 |
| F2 | Currency and deposits | 205 546 | 0 | 4 710 | 0 | 0 | -52 988 |
| F21 | Currency | 11 376 | . | . | . | . | 0 |
| F22 | Transferable deposits | 166 393 | 0 | 4 978 | 0 | 0 | 31 058 |
| F28 | Interest accrued but not yet due on deposits | -1 752 | . | 4 | . | 0 | -257 |
| F29 | Other deposits | 29 528 | 0 | -272 | 0 | . | -83 789 |
| F3 | Debt securities | -60 914 | -4 190 | 74 635 | 23 594 | . | 52 107 |
| F3.S | Short-term debt securities | -61 775 | -1 471 | -14 832 | 3 874 | . | -3 895 |
| F3.L | Long-term debt securities | 861 | -2 719 | 89 467 | 19 720 | . | 56 002 |
| F4 | Loans | 2 443 | -13 874 | 3 168 | 154 333 | 38 659 | 7 650 |
| F4.S | Short-term loans | -3 807 | -17 912 | 951 | 47 035 | -1 563 | 14 035 |
| F4.L | Long-term loans granted | 6 250 | 4 038 | 2 217 | 107 298 | 40 222 | -6 384 |
| F5 | Equity and investment fund shares | 27 113 | 33 648 | -465 | 143 263 | 0 | 23 550 |
| F511 | Listed shares | 897 | -585 | . | 15 734 | . | -23 345 |
| F51M (5) | Unlisted shares and other equity | 3 119 | 12 543 | -465 | 127 529 | 0 | 30 233 |
| F521 | Money market fund shares | 23 097 | . | . | . | . | 861 |
| F522 | Non-MMF investment fund shares | . | 21 690 | . | . | . | 15 800 |
| F6 | Insurance, pension and standardized guarantee | . | 65 412 | 260 | . | . | . |
| F61 | Non-life insurance technical reserves | . | 17 007 | . | . | . | . |
| F621 | Life insurance | . | 40 354 | . | . | . | . |
| F622 | Retirement savings | . | 8 051 | . | . | . | . |
| F71 | Financial derivatives | 788 127 | 72 460 | -302 | 0 | 0 | 131 496 |
| F8 | Other accounts receivable or payable | 78 370 | 1 626 | 33 493 | 18 933 | 36 329 | 66 096 |
| F81 | Trade credits and advances | -299 | 463 | -2 652 | 11 757 | 5 435 | 3 349 |
| F89 | Other accounts receivable/payable, excluding trade credits and advances | 78 669 | 1 164 | 36 145 | 7 176 | 30 894 | 62 747 |
| F | Total liabilities | 1 040 683 | 155 082 | 115 499 | 340 123 | 74 988 | 228 162 |
| B9F | Net financial transactions (6) | -41 297 | 58 270 | -79 747 | -16 564 | 64 741 | 14 597 |

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