

## Longer term refinancing operations in 2008

Date (a)	Marginal Rate (b) in %	Alloted amount (EUR billions)	Maturities
10.09.2008	5,36	50,00	04.09.2009
09.30.2008	4,36	120,00	11.07.2008
09.25.2008	4,98	50,00	12.18.2008
09.11.2008	4,45	50,00	12.11.2008
08.28.2008	4,60	50,00	11.27.2008
08.14.2008	4,61	50,00	11.13.2008
07.31.2008	4,70	50,00	10.30.2008
07.10.2008	4,93	25,00	01.08.2009
06.26.2008	4,50	50,00	09.25.2008
06.12.2008	4,60	50,00	09.11.2008
05.29.2008	4,51	50,00	08.28.2008
05.22.2008	4,50	50,00	08.14.2008
05.02.2008	4,67	50,00	07.31.2008
04.03.2008	4,55	25,00	10.09.2008
03.27.2008	4,44	50,00	06.26.2008
03.13.2008	4,25	60,00	06.12.2008
02.28.2008	4,16	50,00	05.29.2008
02.21.2008	4,15	60,00	05.22.2008
01.31.2008	4,21	50,00	05.02.2008

(a) Settlement date

(b) Until 03/25/1999, these operations were conducted through unique variable rate tenders.

Since 04/29/1999, they are conducted through multiple variable rate tenders. In liquidity providing operations, the marginal rate refers to the lowest rate at which bids are accepted.