

Workshop on Policy Spillovers

Marseille, Friday 6th July 2018

- 9:00 **Are “narrative” monetary policy shocks measures contaminated by global shocks?**
Massimo Ferrarì (European Central Bank), with Michele Ca’ Zorzi and Georgios Georgiadis
Discussant: Evgenia Passari (Paris Dauphine)
- 10:00 **Does a Big Bazooka Matter? Central Bank Balance-Sheet Policies and Exchange Rates**
Luca Dedola (European Central Bank) with Georgios Georgiadis, Johannes Grab and Arnaud Mehl
Discussant: Federico Signoretti (Bank of Italy)
- 11:00 **Break**
- 11:20 **The Rise in Home Currency Issuance**
Galina Hale (Federal Reserve of San Francisco) with Peter Jones and Mark Spiegel
Discussant: Julia Schmidt (Banque de France)
- 12:20 **Lunch**
- 14:00 **Can Fiscal Budget-Neutral Reforms Stimulate Growth? Model-Based Results**
Daniele Siena (Banque de France) with Matthieu Bussiere, Laurent Ferrara and Michel Juillard
Discussant: Karine Gente (AMSE)
- 15:00 **Non-Exclusivity Externality in Sovereign Bond Markets**
Roberto Pancrazi (University of Warwick) with Luca Zavalloni
Discussant: Francesco Pappadà (Banque de France)
- 16:00 **Break**
- 16:20 **Reforms and the Real Exchange Rate: The Role of Pricing-to-Market**
Celine Poilly (AMSE) with Lise Patureau
Discussant: Drago Bergholt (Norges Bank)
- 17:20 **Adjourn**
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WORKSHOP *Université d’Aix-Marseille, 5 boulevard Bourdet, 13001 Marseille*

DINNER *[Rowing Club](#), 34, bd Charles Livon, 13007 Marseille, July 5th, 2018, 8.00pm*

HOTEL *[Holiday Inn](#), 15 boulevard Bourdet, 13001 Marseille*

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