BANQUE DE FRANCE
EUROSYSTÈME

STAT INFO

22nd June 2026

Performance of investment funds – France • April 2026

The 12-month performance of money market funds was stable in April, at +2.11%, after +2.12% in March.

The 12-month performance of non-money market funds significantly improved, from +4.4% in March to +7.7% in April, driven by the general rebound in monthly performances of all fund categories, and notably by those of equity funds and mixed funds.

Performance of Investment Funds by subsectors (a)

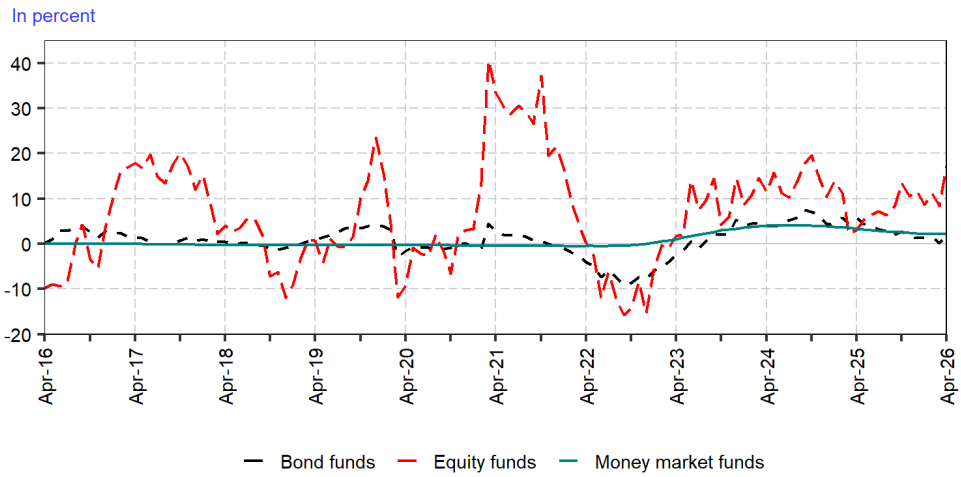
(percent, outstanding amounts : EUR billion)

	2025	March 2026	April 2026	March 2026	April 2026	April 2026
	12-month performance			*Monthly performance*		*Net asset value*
MONEY MARKET FUNDS (b)	2.30	2.12	2.11	0.18	0.17	474
NON MONEY MARKET FUNDS	6.4	4.4	7.7	-3.4	2.6	1 923
Bond funds (c)	1.3	0.1	1.6	-1.7	0.7	379
Mixed Funds (c)	6.7	5.1	8.4	-4.1	3.1	337
Equity funds (c)	11.7	8.3	17.2	-7.4	6.9	438
of which : ETF (d)	*9.6*	*9.7*	*20.8*	*-5.9*	*7.4*	*62*
Other funds (e)	6.1	4.2	5.4	-1.6	1.1	768
of which employees' savings funds	*11.6*	*6.9*	*10.3*	*-4.7*	*2.8*	*232*

Source : Banque de France

(a) *Annual performance calculated over the past 12 months net of management fees but before deduction of entry and exit fees commissions (cf. methodology).*
(b) *Excluding money market employee savings funds, including Monegasque funds.*
(c) *Except employees' savings funds (which are included in "Others funds").*
(d) *Exchange Traded Funds*
(e) *Employee savings funds (including money market employee savings funds), real estate funds, Private equity funds, formula-based funds, hedge funds.*

12-month performance of bond, equity and money market funds



More information on : methodology, long series, calendar
All statistical time series published by the Banque de France can be accessed on Webstat Banque de France
Publication available on mobile devices : *Apple et Android*

STAT INFO – April 2026
Publication associated with : Financial overview of Investment Funds-France

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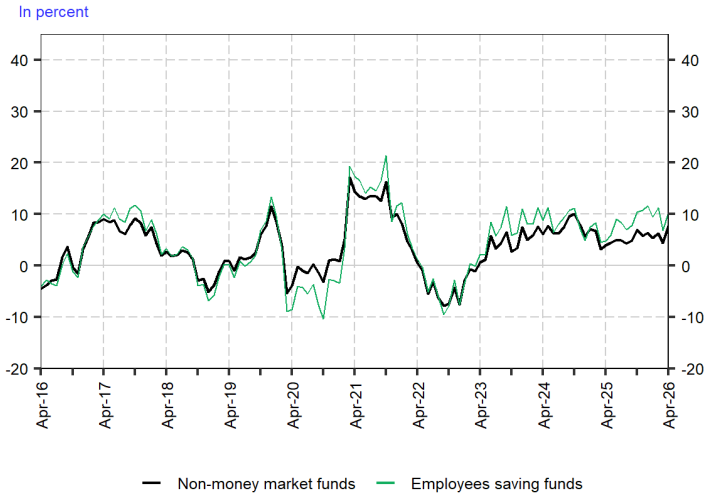
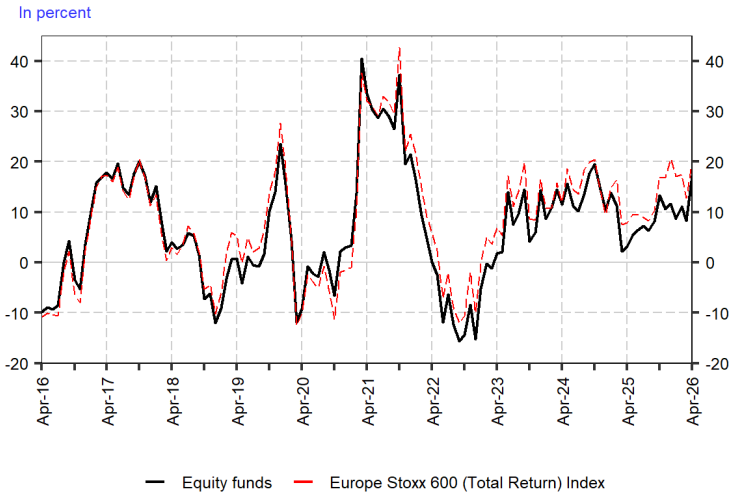
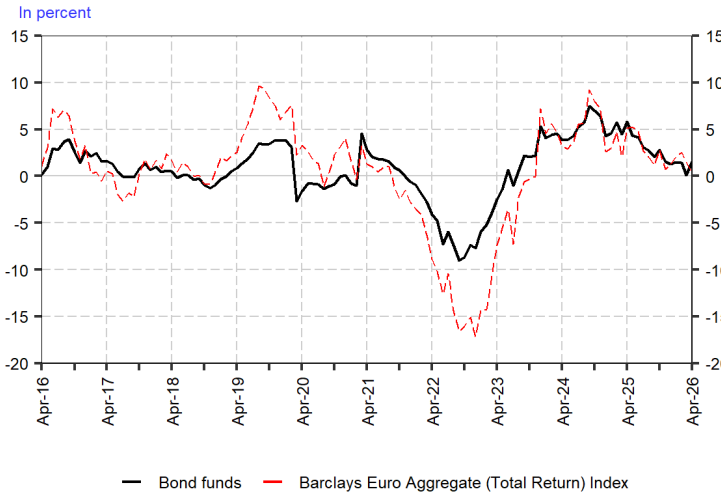
12-month performance of Non-MMF funds and employees' saving funds (a)



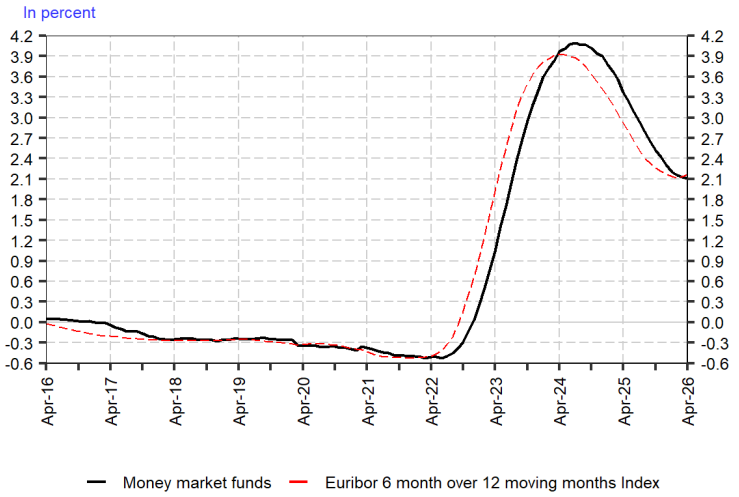
12-month performance of equity funds (a)



12-month performance of bonds funds (a)



12-month performance of MMF funds (a)



Source : Banque de France, Barclays, Europerformance

(a) Annual performance net of management fees but before deduction of entry and exit fees commissions (cf.methodology)

Additional information

The different categories of funds under review are defined by the Autorité des Marchés Financiers (AMF – French Financial Markets Authority). The classification of each fund is based on its real risk exposure. The definition of the exposure and the risk thresholds for each category are developed in AMF Instructions 2011-19, 2011-20 and 2011-21.

The **Stoxx 600 index** comprises 600 companies residing in 18 European countries.

The **Barclays Euro Aggregate Bond Index** is a broad-based flagship benchmark that measures the investment grade, euro-denominated, fixed-rate bond market with residual maturity over one year, including treasuries, government-related, corporate and securitized issues. Inclusion is based on currency denomination of a bond and not country of risk of the issuer.

The performance of the indices is measured by total return (price change and coupons/dividends reinvested). The yield spreads between these indices and the performance of UCITs in France reflect differences in composition and management orientation, in particular the split between highly liquid sovereign bonds issued by major advanced countries, less liquid sovereign bonds or bonds with a higher risk/return profile and bonds issued by private issuers.

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