BANQUE DE FRANCE
EUROSYSTÈME

STAT INFO

4 September 2026

Corporate bankruptcies – France • July 2026

At the end of July, the number of corporate bankruptcies has stabilised

- At the end of July 2026, the number of corporate bankruptcies has fallen very slightly, to a total of 70,605 over the past twelve months (see graph 1), a figure close to the 70,816 bankruptcies recorded in June (based on revised data[1]).
- This stability is common to most sectors and company sizes (see Table A and B).
- The level of corporate bankruptcies, which remains high, can be partly explained by the deteriorating economic climate, due in particular to successive shocks and increased uncertainties that have weakened the financial position of certain companies.
- Over the same period, the corporate population is growing. According to INSEE, more than 1.2 million enterprises were created at the end of July 2026 over a sliding 12-month period, up 10.8% compared with the cumulative 12 months to the end of July 2025.

To find out more: *data on business start-ups are reported by the French National Institute of Statistics and Economic Studies (INSEE): Business births on the INSEE's website*

A – Corporate bankruptcies by sector

Bankruptcies in number of legal units, year-on-year change (%)

	Aggregate over previous 12 months [a] (raw data)							
	Mean 2010-2019	June 26	June 26 /June 25	June 26 /2010-2019	July 25	July 26	July 26 /July 25	July 26 /2010-2019
Business sector								
Agriculture, forestry and fishing (AZ)	1,359	1,791	17.1 %	31.8 %	1,586	1,775	11.9 %	30.6 %
Industry (BE)	4,442	4,460	4.4 %	0.4 %	4,288	4,442	3.6 %	0.0 %
Construction (FZ)	14,684	14,489	-1.6 %	-1.3 %	14,704	14,351	-2.4 %	-2.3 %
Wholesale and retail trade; repair of motor vehicles and motorcycles (G)	13,071	14,143	3.2 %	8.2 %	13,687	14,073	2.8 %	7.7 %
Transportation and storage (H)	1,902	3,246	2.9 %	70.7 %	3,119	3,235	3.7 %	70.1 %
Accommodation and food service activities (I)	7,374	9,689	7.5 %	31.4 %	9,053	9,721	7.4 %	31.8 %
Information and communication (JZ)	1,480	2,146	2.3 %	45.0 %	2,085	2,123	1.8 %	43.4 %
Financial and insurance activities (KZ)	1,150	1,716	3.8 %	49.2 %	1,616	1,767	9.3 %	53.7 %
Real estate activities (LZ)	1,984	2,653	5.7 %	33.7 %	2,521	2,648	5.0 %	33.5 %
Advisory & Business support activities (MN)	6,379	9,080	10.1 %	42.3 %	8,299	9,061	9.2 %	42.0 %
Education, human health and social work services, Arts, entertainment and recreation, Other service activities (P to S)	5,311	7,231	13.8 %	36.2 %	6,431	7,229	12.4 %	36.1 %
All firms[b]	**59,342**	**70,816**	**5.1 %**	**19.3 %**	**67,505**	**70,605**	**4.6 %**	**19.0 %**

Source: Banque de France – database: Fiben. Data available at the beginning of September 2026.

Calculation: Banque de France – Companies Directorate – Companies Observatory.

[a] Aggregate number of corporate bankruptcies over previous 12 months compared to the same aggregate one year before and with the 2010-2019 mean.

[b] The line « All firms » includes legal units whose business sector is not known.

[1] As a reminder, the data is revised on a monthly basis, with court judgement records being reported at a later date..

B – Corporate bankruptcies by firm size

Bankruptcies in number of legal units, year-on-year change (%)

Aggregate over previous 12 months [a] (rawdata)

	Mean 2010-2019	June 26	June 26 /June 25	June 26 /2010-2019	July 25	July 26	July 26 /July 25	July 26 /2010-2019
Size								
SME, among them	59,309	70,752	5.1 %	19.3 %	67,449	70,544	4.6 %	18.9 %
Micro-enterprises and unknown firm's size	56,059	65,211	4.8 %	16.3 %	62,340	64,937	4.2 %	15.8 %
Very small firms	2,011	3,481	9.4 %	73.1 %	3,231	3,499	8.3 %	74.0 %
Small firms	910	1,534	7.2 %	68.6 %	1,408	1,576	11.9 %	73.2 %
Medium-sized firms	329	526	11.9 %	59.9 %	470	532	13.2 %	61.7 %
ISE – Large Firms	33	64	18.5 %	93.9 %	56	61	8.9 %	84.8 %
All firms	**59,342**	**70,816**	**5.1 %**	**19.3 %**	**67,505**	**70,605**	**4.6 %**	**19.0 %**

Source: Banque de France – database: Fiben. Data available at the beginning of September 2026.

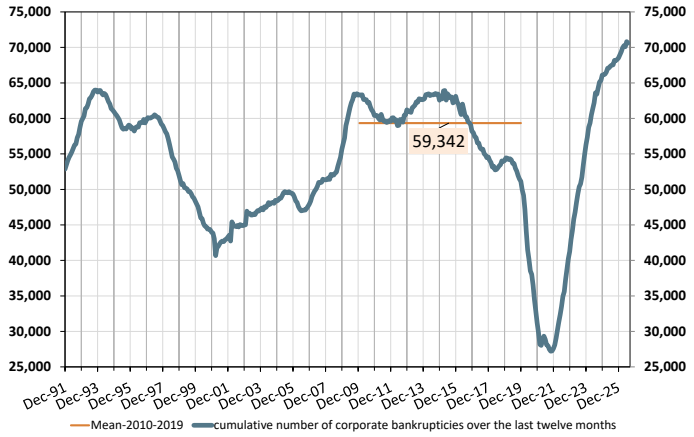
Calculation: Banque de France – Companies Directorate – Companies Observatory.

[a] Aggregate number of corporate bankruptcies over previous 12 months compared to the same aggregate one year before and with the 2010-2019 mean.

C – Changes in corporate bankruptcies

1 – Number of bankruptcies

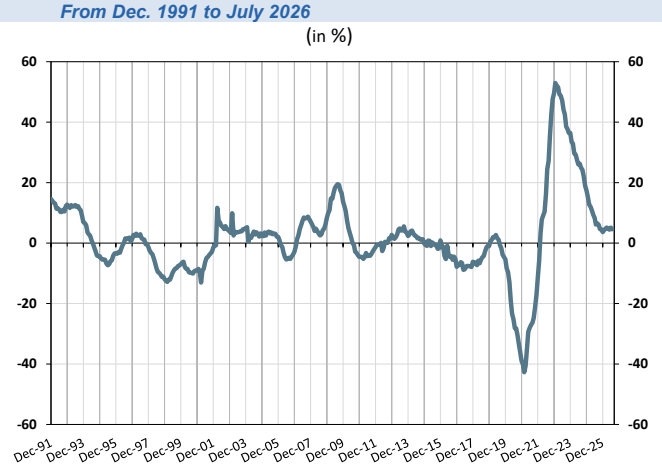
Cumulated over previous 12 months
From Dec. 1991 to July 2026



Note: The orange line represents the average value of the number of corporate bankruptcies over twelve months observed monthly between January 2010 and December 2019.

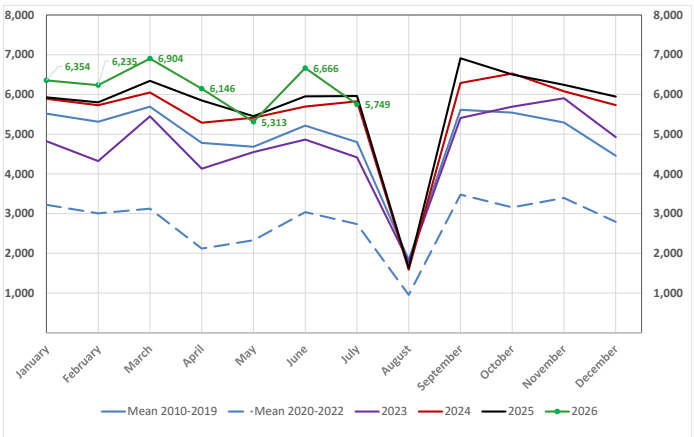
2 – Change in number of bankruptcies

Annual year-on-year change
From Dec. 1991 to July 2026



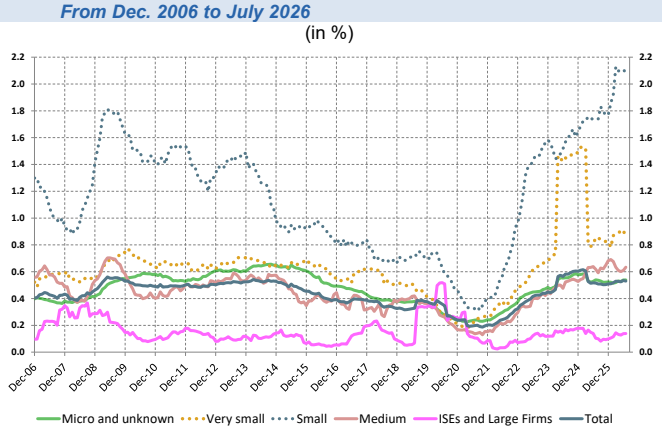
3 – Monthly number of bankruptcies

Mean 2010-2019, Mean 2020-2022 and from Jan. 2023 to July 2026



4 – Loan amounts of bankrupt non-financial firms over loan amount of all firms – by firm size

Cumulated over previous 12 months
From Dec. 2006 to July 2026



Note: the sharp rise in the weighting of outstanding loans in the Very small businesses category between April 2024 and March 2025 reversed in April 2025 due to the removal of a legal unit bankrupted in April 2024, and classified in this category due to a low number of employees.

Source: Banque de France – database: Fiben. Data available at the beginning of September 2026.