

Average rates of euro-denominated issuances by issuers category, original maturity and issuance rating class

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day	0.2	-	1	73277.5	2.21	5	-	-	-	-	-	-	-	-	-
	1 week	2200.0	-	1	7351.2	2.25	5	-	-	-	-	-	-	-	-	-
	2 weeks	10.0	-	1	180.5	-	2	-	-	-	-	-	-	-	-	-
	1 month	2239.1	2.34	5	106.3	2.25	5	-	-	-	-	-	-	5.0	-	1
	2 months	920.0	-	2	166.3	2.41	3	-	-	-	-	-	-	6.0	-	2
	3 months	1001.3	2.54	6	815.5	2.53	20	1.0	-	1	70.0	-	1	22.4	-	2
	4 months	360.0	-	2	510.0	2.60	4	-	-	-	-	-	-	-	-	-
	6 months	355.0	2.70	4	2410.7	2.72	12	-	-	-	35.0	-	1	300.0	-	1
	9 months	50.0	-	1	92.0	2.91	3	-	-	-	-	-	-	2.0	-	1
	12 months	1025.0	2.90	5	7210.8	2.97	25	660.0	-	2	130.0	-	1	-	-	-
Non-financial issuers	1 week	117.0	-	1	500.0	-	2	1683.0	2.34	7	-	-	-	-	-	-
	2 weeks	14.0	-	1	-	-	-	149.0	-	2	40.0	-	1	-	-	-
	1 month	625.0	2.44	3	1605.5	2.42	9	3793.0	2.74	25	1264.1	2.69	17	1564.7	2.77	19
	2 months	10.0	-	1	385.0	2.50	6	558.8	2.54	12	324.0	2.69	7	377.0	2.70	11
	3 months	170.0	-	2	246.0	2.59	3	2462.0	2.60	23	262.0	2.92	6	316.0	2.80	11
	4 months	101.0	-	2	45.0	-	2	123.0	-	2	11.0	-	1	10.0	-	1
	6 months	60.0	-	1	-	-	-	140.5	2.75	6	-	-	-	-	-	-
	9 months	-	-	-	-	-	-	55.0	-	2	5.0	-	1	-	-	-
	12 months	20.0	-	1	-	-	-	180.0	2.93	4	15.0	-	1	27.0	-	2

Source : Banque de France

Monthly Review produced on 09/04/2026

Monthly Review of the commercial paper market (NEU CP) in August 2026

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers
Public issuers	1 day	-	-	-	350.0	-	1	-	-	-	-	-	-	-	-	-
	1 week	-	-	-	1270.0	-	1	-	-	-	-	-	-	-	-	-
	2 weeks	-	-	-	865.0	-	2	-	-	-	-	-	-	-	-	-
	1 month	200.0	-	2	1120.0	2.29	4	-	-	-	-	-	-	-	-	-
	2 months	-	-	-	115.0	-	1	-	-	-	-	-	-	-	-	-
	3 months	-	-	-	652.0	-	2	-	-	-	-	-	-	-	-	-
	4 months	-	-	-	366.0	-	2	-	-	-	-	-	-	-	-	-
	6 months	-	-	-	90.0	-	2	-	-	-	-	-	-	-	-	-
	9 months	-	-	-	55.0	-	1	-	-	-	-	-	-	-	-	-
	12 months	-	-	-	150.0	-	1	-	-	-	-	-	-	-	-	-
ABCP issuers	1 week	-	-	-	2214.4	-	2	-	-	-	-	-	-	-	-	-
	1 month	-	-	-	835.8	-	2	-	-	-	-	-	-	-	-	-
	2 months	-	-	-	197.0	-	2	-	-	-	-	-	-	-	-	-
	3 months	-	-	-	443.0	-	1	-	-	-	-	-	-	-	-	-

Source : Banque de France

Monthly Review produced on 09/04/2026