

Average rates of euro-denominated issuances by issuers category, original maturity and issuance rating class

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day	100.0	-	1	83600.0	2.20	6	-	-	-	-	-	-	-	-	-
	1 week	2100.0	-	1	4652.5	2.24	6	-	-	-	-	-	-	-	-	-
	2 weeks	-	-	-	215.7	2.25	3	-	-	-	-	-	-	-	-	-
	1 month	1963.3	2.27	3	349.6	2.28	6	1.0	-	1	-	-	-	50.7	-	2
	2 months	1258.0	2.35	3	555.1	2.37	10	-	-	-	-	-	-	40.0	-	2
	3 months	857.5	2.45	5	1121.1	2.46	11	5.0	-	2	60.0	-	1	18.9	-	2
	4 months	845.0	-	2	1115.3	2.49	8	-	-	-	40.0	-	1	-	-	-
	6 months	134.0	-	1	1736.4	2.64	14	145.5	2.62	4	105.0	-	1	501.0	-	2
	9 months	100.0	-	1	395.0	2.75	6	78.0	-	1	-	-	-	8.0	-	2
	12 months	956.0	2.84	7	7209.2	2.89	24	664.0	2.88	4	291.0	-	1	-	-	-
Non-financial issuers	1 day	780.0	-	1	-	-	-	-	-	-	-	-	-	-	-	-
	1 week	225.0	-	1	895.0	-	2	520.0	2.38	4	350.0	-	1	-	-	-
	2 weeks	295.0	2.36	3	120.0	-	2	822.0	2.38	7	15.0	-	1	-	-	-
	1 month	664.1	2.38	3	1461.5	2.34	7	4625.0	2.67	26	1239.0	2.66	15	1587.0	2.72	20
	2 months	878.6	2.42	4	1629.5	2.41	6	2648.5	2.47	22	1048.5	2.57	17	276.3	2.72	9
	3 months	262.0	2.49	5	1166.6	2.47	9	4618.7	2.52	31	890.5	2.77	12	549.5	2.74	12
	4 months	330.0	-	2	136.0	2.53	4	551.0	2.58	7	189.0	2.78	4	5.3	-	1
	6 months	80.0	-	2	-	-	-	702.5	2.71	11	48.5	2.96	6	30.0	2.85	3
	9 months	-	-	-	-	-	-	-	-	-	6.0	-	1	12.0	-	2
	12 months	-	-	-	-	-	-	574.0	2.94	6	39.0	3.32	3	5.0	-	1

Source : Banque de France

Monthly Review produced on 08/06/2026

Monthly Review of the commercial paper market (NEU CP) in July 2026

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers
Public issuers	1 day	-	-	-	3800.0	-	1	-	-	-	-	-	-	-	-	-
	1 week	-	-	-	1325.0	-	2	-	-	-	-	-	-	-	-	-
	2 weeks	50.0	-	1	945.0	-	2	-	-	-	-	-	-	-	-	-
	1 month	395.0	2.34	5	1015.3	2.28	3	-	-	-	-	-	-	-	-	-
	2 months	-	-	-	750.0	-	1	-	-	-	-	-	-	-	-	-
	3 months	-	-	-	273.0	-	2	-	-	-	-	-	-	-	-	-
	4 months	-	-	-	1372.0	-	2	-	-	-	-	-	-	-	-	-
	6 months	-	-	-	65.0	-	2	-	-	-	-	-	-	-	-	-
	9 months	-	-	-	200.0	-	1	-	-	-	-	-	-	-	-	-
	12 months	-	-	-	165.0	-	2	-	-	-	-	-	-	-	-	-
ABCP issuers	1 week	-	-	-	3347.1	-	2	-	-	-	-	-	-	-	-	-
	1 month	-	-	-	732.3	-	1	-	-	-	-	-	-	-	-	-
	2 months	-	-	-	870.0	-	2	-	-	-	-	-	-	-	-	-
	3 months	-	-	-	80.0	-	1	-	-	-	-	-	-	-	-	-
	6 months	-	-	-	110.0	-	2	-	-	-	-	-	-	-	-	-

Source : Banque de France

Monthly Review produced on 08/06/2026