

Monthly Review of the commercial paper and medium-term notes market

Overview of the commercial paper and medium-term notes market in August 2025

all currencies, EUR equivalent, billions of units

	Outstanding amount in August 2025	Issuance amount in August 2025	Early repayments in August 2025	Matured Debt in August 2025	Outstanding amount in July 2025	Number of issuers in August 2025
Negotiable European Commercial Paper (NEU CP)	308.4	121.8	-7.3	-115.1	309.2	169
Financial issuers (except ABCP issuers)	219.3	96.1	-7.3	-86.7	217.4	59
Non-financial issuers	63.3	17.7	0.0	-17.6	63.2	94
Public issuers	18.9	5.6	0.0	-8.2	21.5	13
ABCP issuers	6.8	2.3	0.0	-2.6	7.1	3
Negotiable European Medium Term Note (NEU MTN)	37.4	0.4	-0.1	-0.4	37.5	8
Financial issuers (except ABCP issuers)	29.3	0.3	-0.1	-0.4	29.4	6
Non-financial issuers	3.9	0.1	0.0	0.0	3.9	2
Public issuers	4.2	0.0	0.0	0.0	4.2	0
Total	345.8	122.2	-7.4	-115.5	346.7	177