

Monthly Review of the commercial paper and medium-term notes market

Average rates (*) of Commercial Paper by issuers category, original maturity and rating in June 2025

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day				30900.00	1.95	5									
	1 week				6804.75	2.00	5									
	2 weeks				113.97	1.93	3									
	1 month				1134.77	1.98	7									
	2 months	665.00	2.05	5	199.47	2.00	6									
	3 months	4697.00	2.04	10	1810.53	2.06	17	231.54	2.02	4				56.28	2.13	4
	4 months	1405.00	2.04	4	664.00	2.06	7									
	6 months	711.00	2.03	8	3143.74	2.06	17									
	9 months				793.00	2.07	4									
	12 months	2418.50	2.07	7	11196.00	2.09	27	1065.00	2.08	10						
Non-financial issuers	1 day															
	1 week							345.00	2.03	3						
	2 weeks	65.00	2.10	3				228.00	2.13	3						
	1 month	684.30	2.06	6	635.94	2.11	5	4921.50	2.36	22	1008.50	2.36	18	1194.90	2.45	17
	2 months	585.50	2.06	5				734.00	2.08	11	222.00	2.23	7			
	3 months	1448.00	2.04	6	723.00	2.10	9	2841.00	2.10	19	692.50	2.28	15	463.80	2.46	13
	4 months	310.00	2.04	3				545.00	2.12	10	301.00	2.17	4	103.00	2.23	5
	6 months							615.00	2.06	8	208.00	2.33	9	25.00	2.50	3
	9 months										40.00	2.18	3			
	12 months							634.50	2.07	4						

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Public issuers	1 day															
	1 week	835.00	2.13	3												
	2 weeks	420.00	2.08	3												
	1 month	1377.00	2.01	12												
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months	180.00	1.99	3												
ABCP issuers	1 day															
	1 week															
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															