

Monthly Review of the commercial paper and medium-term notes market

Overview of the commercial paper and medium-term notes market in March 2025

all currencies, EUR equivalent, billions of units

	Outstanding amount in March 2025	Issuance amount in March 2025	Early repayments in March 2025	Matured Debt in March 2025	Outstanding amount in February 2025	Number of issuers in March 2025
Negotiable European Commercial Paper (NEU CP)	312.4	115.5	-12.7	-104.4	314.5	187
Financial issuers (except ABCP issuers)	217.6	75.2	-12.7	-66.1	221.6	64
Non-financial issuers	53.0	21.6	0.0	-21.0	52.5	106
Public issuers	35.1	14.7	0.0	-13.8	34.2	14
ABCP issuers	6.9	4.0	0.0	-3.4	6.3	3
Negotiable European Medium Term Note (NEU MTN)	38.4	1.7	-1.4	-0.7	38.8	18
Financial issuers (except ABCP issuers)	30.8	1.5	-1.4	-0.7	31.4	15
Non-financial issuers	3.3	0.2	0.0	0.0	3.1	3
Public issuers	4.3	0.0	0.0	0.0	4.3	0
ABCP issuers	0.0	0.0	0.0	0.0	0.0	0
Total	350.8	117.1	-14.1	-105.2	353.4	205