

Monthly Review of the commercial paper and medium-term notes market

Average rates (*) of Commercial Paper by issuers category, original maturity and rating in March 2025

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day				21652.00	2.44	4									
	1 week	2345.00	2.54	3	6743.62	2.48	4									
	2 weeks				127.65	2.44	3									
	1 month	1458.93	2.47	3	387.68	2.43	9									
	2 months	950.00	2.45	4	79.33	2.48	8	29.00	1.75	3						
	3 months	2798.20	2.38	10	2478.95	2.44	17	71.66	2.45	3						
	4 months	535.00	2.37	5	61.03	2.43	5									
	6 months	1615.20	2.32	8	1311.61	2.37	13	337.90	2.39	4						
	9 months				280.35	2.35	3									
	12 months	779.00	2.36	5	8344.63	2.37	23	735.40	2.45	5						
Non-financial issuers	1 day															
	1 week							460.00	2.49	4						
	2 weeks							394.00	2.61	3				60.00	2.66	3
	1 month	649.25	2.56	5	1102.70	2.57	7	4180.30	2.78	22	1447.90	2.76	18	1420.70	2.81	25
	2 months	617.50	2.50	4	86.00	2.50	4	1024.00	2.40	14	363.50	2.75	11	253.40	2.66	10
	3 months	100.00	2.49	3	381.40	2.47	6	2543.00	2.42	23	553.30	2.71	14	509.10	2.82	12
	4 months							148.00	2.51	4	74.00	2.68	3			
	6 months	342.00	2.41	4				1380.00	2.41	10	46.00	2.80	5	144.00	2.53	4
	9 months													23.00	2.94	3
	12 months							816.00	2.41	7						

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Public issuers	1 day															
	1 week	3188.50	2.47	3												
	2 weeks	946.00	2.48	4												
	1 month	1505.00	2.48	9												
	2 months	617.00	2.47	3												
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															
ABCP issuers	1 day															
	1 week															
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															