

Monthly Review of the commercial paper and medium-term notes market

Overview of the commercial paper and medium-term notes market in January 2025

all currencies, EUR equivalent, billions of units

	Outstanding amount in January 2025	Issuance amount in January 2025	Early repayments in January 2025	Matured Debt in January 2025	Outstanding amount in December 2024	Number of issuers in January 2025
Negotiable European Commercial Paper (NEU CP)	316.4	161.5	-6.3	-141.1	302.4	186
Financial issuers (except ABCP issuers)	224.6	117.8	-6.3	-105.0	218.1	69
Non-financial issuers	50.8	23.7	0.0	-21.3	48.5	100
Public issuers	33.7	15.4	0.0	-10.4	28.7	13
ABCP issuers	7.3	4.6	0.0	-4.5	7.2	4
Negotiable European Medium Term Note (NEU MTN)	38.2	1.7	-0.1	-1.8	38.5	18
Financial issuers (except ABCP issuers)	31.1	1.2	-0.1	-1.7	31.6	14
Non-financial issuers	2.9	0.5	0.0	-0.1	2.6	4
Public issuers	4.3	0.0	0.0	0.0	4.3	0
ABCP issuers	0.0	0.0	0.0	0.0	0.0	0
Total	354.6	163.2	-6.4	-143.0	340.9	204