

Monthly Review of the commercial paper and medium-term notes market

Average rates (*) of Commercial Paper by issuers category, original maturity and rating in January 2025

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day				50501.50	2.91	4									
	1 week	2740.00	2.97	3	4584.09	2.94	5									
	2 weeks				899.00	2.94	6									
	1 month	2127.50	2.87	4	1546.55	2.86	10									
	2 months	1093.23	2.74	6	652.47	2.70	11									
	3 months	5800.29	2.73	8	3343.04	2.73	22	850.12	2.75	4						
	4 months	530.00	2.68	3	489.70	2.54	6									
	6 months	734.00	2.61	6	8714.02	2.61	21	840.50	2.64	6				556.00	2.74	3
	9 months				995.50	2.50	8	50.30	2.66	3						
	12 months	1151.40	2.53	6	6663.25	2.53	19	305.06	2.60	5						
Non-financial issuers	1 day															
	1 week							430.90	2.97	5						
	2 weeks							440.00	2.94	3						
	1 month	659.65	2.92	4	801.86	2.97	5	4183.75	3.08	21	1151.80	3.17	16	1519.10	3.22	21
	2 months	206.00	2.85	4				1613.00	2.86	15	278.20	3.09	8	310.90	3.06	11
	3 months	673.00	2.72	3	298.90	2.80	6	4173.55	2.76	20	836.00	2.96	15	599.00	3.15	15
	4 months				120.00	2.68	3	210.00	2.67	3	341.50	2.96	6	44.00	3.24	3
	6 months							1150.00	2.62	11	192.00	2.79	6			
	9 months															
	12 months							1320.00	2.55	5						

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Public issuers	1 day															
	1 week	1110.00	2.97	3												
	2 weeks	1003.00	2.95	3												
	1 month	2662.00	2.93	9												
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															
ABCP issuers	1 day															
	1 week				714.24	3.05	3									
	2 weeks															
	1 month				2115.73	2.97	3									
	2 months															
	3 months				892.32	2.92	3									
	4 months															
	6 months															
	9 months															
	12 months															