

## Monthly Review of the commercial paper and medium-term notes market

### Average rates (\*) of Commercial Paper by issuers category, original maturity and rating in September 2024

|                                         |           | Class 1                       |                |                | Class 2                       |                |                | Class 3                       |                |                | Class 4                       |                |                | Unrated                       |                |                |
|-----------------------------------------|-----------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|
|                                         |           | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers |
| Financial issuers (except ABCP issuers) | 1 day     |                               |                |                | 40602.00                      | 3.55           | 3              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 1 week    | 2710.00                       | 3.60           | 3              | 5782.48                       | 3.60           | 4              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 2 weeks   |                               |                |                | 956.80                        | 3.43           | 4              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 1 month   |                               |                |                | 601.93                        | 3.44           | 7              | 345.00                        | 3.58           | 3              |                               |                |                |                               |                |                |
|                                         | 2 months  |                               |                |                | 141.06                        | 3.44           | 6              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 3 months  | 1657.80                       | 3.49           | 10             | 2376.84                       | 3.49           | 21             |                               |                |                |                               |                |                | 86.00                         | 3.58           | 10             |
|                                         | 4 months  | 1462.00                       | 3.40           | 5              | 553.20                        | 3.44           | 9              | 189.00                        | 3.43           | 3              |                               |                |                |                               |                |                |
|                                         | 6 months  |                               |                |                | 2691.87                       | 3.33           | 19             | 240.44                        | 3.36           | 5              |                               |                |                |                               |                |                |
|                                         | 9 months  |                               |                |                | 333.00                        | 3.11           | 5              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 12 months | 1254.00                       | 2.92           | 7              | 6963.92                       | 3.01           | 29             | 795.00                        | 3.00           | 4              |                               |                |                |                               |                |                |
| Non-financial issuers                   | 1 day     |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                         | 1 week    |                               |                |                |                               |                |                | 807.00                        | 3.54           | 3              |                               |                |                |                               |                |                |
|                                         | 2 weeks   |                               |                |                |                               |                |                | 597.00                        | 3.62           | 5              |                               |                |                |                               |                |                |
|                                         | 1 month   | 519.60                        | 3.50           | 7              | 1756.70                       | 3.49           | 5              | 3349.00                       | 3.59           | 25             | 1297.00                       | 3.87           | 14             | 1342.50                       | 3.85           | 20             |
|                                         | 2 months  | 486.00                        | 3.45           | 5              | 345.50                        | 3.49           | 5              | 1498.00                       | 3.53           | 19             | 457.80                        | 3.77           | 12             | 295.00                        | 3.82           | 9              |
|                                         | 3 months  | 625.00                        | 3.48           | 4              | 299.00                        | 3.56           | 7              | 2744.50                       | 3.52           | 25             | 1245.70                       | 3.72           | 18             | 674.50                        | 3.77           | 18             |
|                                         | 4 months  |                               |                |                | 213.00                        | 3.47           | 4              | 891.30                        | 3.44           | 8              | 222.00                        | 3.70           | 5              | 7.50                          | 4.33           | 3              |
|                                         | 6 months  |                               |                |                |                               |                |                | 589.50                        | 3.34           | 8              | 116.00                        | 3.59           | 5              | 105.00                        | 3.36           | 3              |
|                                         | 9 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                         | 12 months |                               |                |                |                               |                |                | 135.00                        | 3.09           | 3              |                               |                |                |                               |                |                |

## Monthly Review of the commercial paper and medium-term notes market

|                       |           | Class 1                             |                   |                   | Class 2                             |                   |                   | Class 3                             |                   |                   | Class 4                             |                   |                   | Unrated                             |                   |                   |
|-----------------------|-----------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|
|                       |           | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers |
| <b>Public issuers</b> | 1 day     |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 1 week    | 1346.00                             | 3.64              | 5                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 2 weeks   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 1 month   | 1481.50                             | 3.58              | 8                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 2 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 3 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 4 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 6 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 9 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 12 months |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
| <b>ABCP issuers</b>   | 1 day     |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 1 week    |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 2 weeks   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 1 month   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 2 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 3 months  |                                     |                   |                   | 397.78                              | 3.53              | 3                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 4 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 6 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 9 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 12 months |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |