

Overview of the commercial paper and medium-term notes market at 31/12/2025

all currencies, EUR equivalent, billions of units

	Outstanding amount at 31/12/2025	Issuance amount at 31/12/2025	Early repayments at 31/12/2025	Matured Debt at 31/12/2025	Outstanding amount at 30/12/2025	Number of issuers at 31/12/2025
Negotiable European Commercial Paper (NEU CP)	288.8	3.4	-0.4	-4.5	290.3	21
Financial issuers (except ABCP issuers)	202.8	2.1	-0.4	-3.1	204.2	10
Non-financial issuers	53.2	0.2	0.0	-1.2	54.2	9
Public issuers	27.1	0.8	0.0	-0.3	26.6	1
ABCP issuers	5.6	0.3	0.0	0.0	5.4	1
Negotiable European Medium Term Note (NEU MTN)	38.9	0.2	-0.2	0.0	39.0	2
Financial issuers (except ABCP issuers)	27.8	0.2	-0.2	0.0	27.9	2
Non-financial issuers	4.2	0.0	0.0	0.0	4.2	0
Public issuers	6.9	0.0	0.0	0.0	6.9	0
Total	327.7	3.6	-0.7	-4.5	329.3	23