

### Overview of the commercial paper and medium-term notes market at 10/12/2025

*all currencies, EUR equivalent, billions of units*

|                                                       | Outstanding amount at<br>10/12/2025 | Issuance amount at<br>10/12/2025 | Early repayments at<br>10/12/2025 | Matured Debt at<br>10/12/2025 | Outstanding amount at<br>09/12/2025 | Number of issuers at<br>10/12/2025 |
|-------------------------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|-------------------------------|-------------------------------------|------------------------------------|
| <b>Negotiable European Commercial Paper (NEU CP)</b>  | <b>309.0</b>                        | <b>7.9</b>                       | <b>-0.2</b>                       | <b>-7.2</b>                   | <b>308.5</b>                        | <b>48</b>                          |
| Financial issuers (except ABCP issuers)               | 208.4                               | 4.1                              | -0.2                              | -4.3                          | 208.8                               | 15                                 |
| Non-financial issuers                                 | 62.6                                | 1.5                              | 0.0                               | -2.1                          | 63.2                                | 30                                 |
| Public issuers                                        | 32.5                                | 2.1                              | 0.0                               | -0.5                          | 31.0                                | 2                                  |
| ABCP issuers                                          | 5.5                                 | 0.3                              | 0.0                               | -0.3                          | 5.5                                 | 1                                  |
| <b>Negotiable European Medium Term Note (NEU MTN)</b> | <b>37.7</b>                         | <b>0.1</b>                       | <b>0.0</b>                        | <b>0.0</b>                    | <b>37.6</b>                         | <b>1</b>                           |
| Financial issuers (except ABCP issuers)               | 28.7                                | 0.1                              | 0.0                               | 0.0                           | 28.6                                | 1                                  |
| Non-financial issuers                                 | 4.3                                 | 0.0                              | 0.0                               | 0.0                           | 4.3                                 | 0                                  |
| Public issuers                                        | 4.7                                 | 0.0                              | 0.0                               | 0.0                           | 4.7                                 | 0                                  |
| <b>Total</b>                                          | <b>346.6</b>                        | <b>8.0</b>                       | <b>-0.2</b>                       | <b>-7.2</b>                   | <b>346.1</b>                        | <b>49</b>                          |