

### Overview of the commercial paper and medium-term notes market at 28/11/2025

*all currencies, EUR equivalent, billions of units*

|                                                       | Outstanding amount at<br>28/11/2025 | Issuance amount at<br>28/11/2025 | Early repayments at<br>28/11/2025 | Matured Debt at<br>28/11/2025 | Outstanding amount at<br>27/11/2025 | Number of issuers at<br>28/11/2025 |
|-------------------------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|-------------------------------|-------------------------------------|------------------------------------|
| <b>Negotiable European Commercial Paper (NEU CP)</b>  | <b>311.7</b>                        | <b>11.5</b>                      | <b>-0.2</b>                       | <b>-12.0</b>                  | <b>312.5</b>                        | <b>86</b>                          |
| Financial issuers (except ABCP issuers)               | 210.1                               | 5.4                              | -0.2                              | -6.4                          | 211.3                               | 23                                 |
| Non-financial issuers                                 | 65.5                                | 2.6                              | 0.0                               | -3.9                          | 66.8                                | 57                                 |
| Public issuers                                        | 30.1                                | 2.2                              | 0.0                               | -0.7                          | 28.5                                | 3                                  |
| ABCP issuers                                          | 6.0                                 | 1.2                              | 0.0                               | -1.0                          | 5.9                                 | 3                                  |
| <b>Negotiable European Medium Term Note (NEU MTN)</b> | <b>37.5</b>                         | <b>0.2</b>                       | <b>0.0</b>                        | <b>-0.3</b>                   | <b>37.5</b>                         | <b>4</b>                           |
| Financial issuers (except ABCP issuers)               | 28.5                                | 0.2                              | 0.0                               | -0.2                          | 28.5                                | 4                                  |
| Non-financial issuers                                 | 4.3                                 | 0.0                              | 0.0                               | 0.0                           | 4.3                                 | 0                                  |
| Public issuers                                        | 4.7                                 | 0.0                              | 0.0                               | 0.0                           | 4.7                                 | 0                                  |
| <b>Total</b>                                          | <b>349.3</b>                        | <b>11.7</b>                      | <b>-0.2</b>                       | <b>-12.3</b>                  | <b>350.0</b>                        | <b>90</b>                          |