

Weekly Review of the commercial paper and medium-term notes market

Average rates (*) of Commercial Paper by issuers category, original maturity and rating from 29/12/2025 to 04/01/2026

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day				8815.00	1.94	3									
	1 week	1000.00	1.99	3	422.55	1.99	4									
	1 month				19.90	1.71	4									
	3 months	130.00	2.07	4	241.00	2.11	5									
	6 months				307.15	2.18	4									
	12 months				540.00	2.29	5									
Non-financial issuers	1 day															
	1 week															
	2 weeks															
	1 month							302.00	2.18	5	160.00	2.34	7	247.50	2.56	7
	2 months															
	3 months							67.00	2.15	5	153.00	2.39	6	99.00	2.41	6
	4 months															
	6 months										22.00	2.39	3			
	9 months															
	12 months															
Public issuers	1 day															
	1 week															
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															

Source : Banque de France
Weekly Review produced on 06/01/2026

Weekly Review of the commercial paper and medium-term notes market

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
ABCP issuers	1 day															
	1 week															
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															